

BOPHELO IMPILO COMMUNITY ASSOCIATION

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THE EIGHTH

ANNUAL GENERAL MEETING

1 992/1 993

Theme:

"Community Developers: The Power
behind Restructuring of South Africa "

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1992/1993 Annual Report
Executive Committee
President - Mrs J Mbajle
Vice-President - Mrs R Peteni
Secretary - Mrs A Gcwabaza
Treasurer - Mr G Makhene
Executive Committee Member- Mrs M Madoda
Mr K Mhlongo
Executive Director - Mrs AN Thula
Executive Council Members
Child Minders Project - Mrs Mbha & Ms M Luthango
Creches- Mrs C Potwana & Mrs C Bopapo
Sewing and Garment Club- Mrs M Madoda & Ms O Mbatha
Food Gardens Club - Mrs Eleamini
Bophelo Womens Club - Mrs J Matlare & M Radebe
Bulk Buying Club - Mrs T Makhubo & Ms M Luthango
Senior Citizens and Destitute Club - Mrs R Peteni & Mrs P Mgcodo
Youth Club - Mr D Skhakhane & Ms L Mncube
Caterers Club - Mrs V Ndlovu
Domestic Worker Club - Mrs A Gcwabaza
Orange Farm Club- Mrs M Khumalo
Bophelo School Board of Trustees
Chairman - Mrs J Mbaile
Vice-Chairman - Dr F Auerbach
Secretary - Mrs AN Gcwabaza
Treasurer - Mrs E Dawes
Executive Members - Prof. L Tager; Mr C Nkondo; Ms V Oglive-Thompson
Mr K Mthembu; Mr W Mokoape, Mrs A Thula and Mrs N Rwaxa

From The
President's Desk
Community Developers: The Power behind
Restructuring of South Africa.

It is indeed an honour and great pleasure to address you on
the Eighth Annual General Meeting of Bophelo Community
Association.

If my pleasant duty as your speaker limited me to only one remark here this
afternoon, it would simply be "I salute you! I salute you because you have
been spared the opportunity to participate in this marvellous period in history
referred to as the Coming of Age of the New South Africa. I salute you because
this is the right time to share your gifts of Leaderships,
creativity to help reconstruct the collapsed culture and education plans.
A multitude of young and gifted South Africans are waiting
to benefit from the Bophelo Leadership beyond these
conference walls. With the new South Africa there definitely will be
new challenges.

I want to emphasize that it matters very little how many
accomplishments we may include from the past, if we refuse to accept the fact
that we have got a whole new world ahead of us.

The Bophelo Women and Council are willing and well suited to participate in
the reform that will be required for the challenging days ahead in leadership,
and this moment in history must be of great concern to you.

In trying to solve community problems, we must bear in mind that no nation can
expect to compete and prosper when disproportionate numbers of its children
are living in poverty and growing up illiterate. Advanced and highly developed
nations are most characterised by education systems that develop men and
women who are capable of becoming citizens who are qualified to handle
matters of domestic concern with great skills. We all have to strive to develop
human potential to balance the nation's wealth and other
natural resources. Teachers at Bophelo community School are challenged
because they are part and parcel of the only profession by which such
achievements can occur. 'If the educational plans should have intergenerational
impact on children, youth and their families.

As a community organisation we should consider the following:

- Early Intervention through our Pre-Primary Programmes.
- Effectiveness in teaching
- Reinforcing our Community Projects of Senior Citizens, Domestic Workers
up grading Programme, Bulk Buying and Vegetable Garden Clubs; Garment
Workers Clubs and Child Minding Schemes.

These self help projects under Bophelo Community Association
are addressing promotive and preventative benefits. We have offered
employment to many, and child minding projects are fulfilling the preventative
aspect as well as the promotive.

Vegetable Garden Clubs improve food production, dietary patterns and
alleviation of hunger. No nation can afford to waste any of its human resources.
This idea is best expressed in an old Chinese proverb which states: 'if you give
a man a fish you feed him for one day, but if you teach a man to fish you, feed
him for many days.' We in Bophelo are doing that. Our Senior Citizens Clubs
meet once a week to be taught hand-work and to do gardening and are given
groceries once a month.

Mrs J . Mbaile

To our biggest project the School, let me once more say that quality education
is not an extravagance, but rather it is a national investment. Let us take the
economic miracle of Japan. The Japanese have placed an immeasurable
premium on education. They are number one on the world scale of literacy, and
their students outshine students of all other nations on almost every measure of
academic achievement.

Let us improve our skills, expertise, zeal and strength necessary to be the
instrument of more reform for the New South Africa.

Let us all recognise our own potential as educators, leaders and finally as pace
setters, moulders and visionaries. Let us empower each other with new and
creative ways to address the realities for the New South Africa.

Bophelo Community Association has tried to light a candle , instead of cursing
the darkness. We have struggled for the past seven years to improve quality of
life and to alleviate poverty. This has not been an easy task to pay over
R100,000 a month in salaries and running costs.

We appeal to big business to assist us because we are expanding our services
to Orange Farm, where there is desperate need for up-grading. As Black people
who have made such strides, it is difficult to get assistance, and yet our project
3 are real. We can show people interested in assisting us what help is wanted

because the projects are there.

Our school leavers project (school Dropouts) is also one aspect that needs funding. We cannot as a nation afford to allow large population of children to grow up illiterate, uneducated and unemployable and become inevitable criminals , drug users and the castaways of society. Such conditions not only destroy the economy, but destroy the society. Bophelo tries to address these problems with education formal and non-formal. Business can assist us, provide specialised types of classrooms where online instruction occurs.

I salute the people who help us voluntarily in the different committees like the Board of Directors, Budget/Financial Review Committee, School Governing Council, Parents Council and Donors. They are constantly empowering us with new and creative ways to address the realities of community work for the New South Africa.

F Taylor in faith for daily living of Sept/October 1989 expressed the same thought when he wrote: "Success is the sum of small efforts repeated day in and day out, with never a thought of frustration with never a moment of doubt what ever your cherished ambition, begin now to make it come true through efforts repeated untiring plus faith in the thing that you do."

Bophelo Council, I thank you once more for what you are doing

I salute you.

J EANE'ITE MBAILE.

f
 Work/Organisational Growth Of Bophelots' Programmes
 CENTRAL OFFICE
 t Experienced growth of work due
 to expansion of projects.
 t Striving for Professionalism
 t Training of Heads of projects.
 t Ongoing staff training and heads
 of projects.
 t Growth of our advice and consultation
 service to the public
 THE SCHOOL
 t': Organisational network continues
 to improve.
 Striving for academic performances
 and team spirit.
 School surrounding improving.
 GARMENT CLUB/FACTORY
 t Bigger premises.
 Better organised.
 CATERERS AND TUCK SHOP
 t Steady growth and income.
 Continued support of our catering
 by private companies and cake sale
 popular.
 t More catering business from
 the community.
 ORANGE FARMS PROJECTS
 :k 610ng and acquired
 a site to build
 Bophelo centre
 and creche.
 Thin Lines:-
 - Still Struggling
 Thick Lines:-
 - Established & Progressive
 Projects
 VEGETABLE GARDEN
 t In full operation and more organised
 more food is produced.
 SENIOR CITIZENS AND DESTITUTE FAMILIES
 t In full operation at the centre.
 t Handwork, Food parcels and feeding
 scheme .
 CHILDMINDERS
 "F Improved childcaring.
 t Training of Childminders.
 t More childcarers joined
 DOMESTIC WORKERS CLUB
 t Did not function well due to
 unforeseen circumstances
 BULK BUYING CLUB
 t Growing steadily
 t Continues to benefit the needy
 CRECHES AND EARLY LEARNING
 t Growing with great
 potential
 t Striving for quality
 childcare
 t Ongoing staff training

SYNOPSIS REPORT OF PROJECTS

CHILD CARE PROJECTS

Childminding- Leaders Mrs Mbha (Chairperson)

Ms L Luthango (Supervisor & Home Visitor)

Number of Childminders - 14

Creches or Early Learning- Leaders Mrs C

Bopape & Mrs C Potwana

Number of Creches - 10

Total Number of Children - 430

Mission

To improve quality of life of disadvantaged pre-school children and babies particularly for shack dwellers.

To provide a supervised Childminding scheme in private homes.

To give quality care with special emphasis on health, nutrition good

hygiene, love, encourage breast feeding and prevent child abuse.

To train childcarers, ensure that children receive adequate balanced diet, mental stimulation and abide by the Childrens Act.

To provide places of care for children that are run and controlled by us grassroots eg. building creches.

Problems

Almost half the children cannot pay fees regularly as they come from poor homes. Parents can only

Mrs C Bopape & Bophelo Everite

Early Learning

afford 50c per child per day for food. We thank the Nutrition Funding from the government

which subsidised the food for the children.

Need for more furniture and educational toys due to the growth of the project.

Progress

A number of new childcarers and children have joined our program during this period. 12

Childcarers have received further training on childcare skills achieving recognised certificates. 2

sites have been allocated to this programme by

Soweto City Council and Orange Farm T.P.A.

office to build creches. The standard of childcare has improved tremendously.

The Destitute Families and Senior Citizens

LEADERS: Mrs E Dlamini, Mrs R Pctcni
and Mrs Nkosi.

MISSION: a': To participate in community
development whilst retaining the
African tradition of extended family and
other activitics that keep unemployed
and senior citizens viable.

PROBLEMS: h Transport.

PROGRESS:)k Expanded their activities.

Vegetable Garden Club Handicraft

LEADERS: Mrs E Dlamini and Mr Nkosi.

MISSION:)k This project is for the needy and
unemployed.

)k Apart from planting vegetables in their
own gardens, they make bigger gardens for
selling to needy members of the commuinty
at reduced prices.

h Teach gardening to young and Old.

PROBLEMS:)k Transport.

h Gardening tools and seeds.

Chalrpersons

PROGRESS: h'c More members have joined.

5': Acquired more land for growing
vegetables.

Caterers And Tuckshop

LEADERS:

PROBLEMS: t Lack of proper facilities for preparation of

PROGRESS: h Contributing financially to Central Office

LEADER:

MISSION:

PROBLEMS: h Instability in our townships.

PROGRESS: t Assisting senior citizens, childminders,
Garment Club (Factory)

LEADER:

MISSION:

PROBLEMS: t They need domestic machines for training

PROGRESS: :F Increased their sales and profits.

Mrs M Ndlovu and Mrs A Gcwabaza

t': To generate funds to support B.I.C.A.
projects in the future.

t Provide employment and assist in the
domestic workers upgrading programme.
food.

t Need for a proper kitchen and equipment.

and to BICA transport. '

h Donated Financially to the school. Caterers and TUOk3h0P

t Business Expanding.

3h Demand for our catering service.

t': Staff salaries increased.

Youth Club

mm.

V.W

Mr Dumisani Sikhakhane

3': To do constructive community work and
reactive programmes to become socially,
academically and personally responsible.

-mh - ;.ezx1';2;a.,;.h_-h J

hwm

3t Transport to move members around for
community work.

in bulk buying.

t': Preparing gardening trenches and assisting
in watering the gardens.

.....

Mrs M Mododa

t To create jobs and skills training.

)k Generate funds for BICA to run its self help
projects and help members to assist
themselves.

,k Sewing all kinds of garments and school
uniforms.

:k Run sewing classes for the unemployed.
their students.

tk Trained more students than previous year

BOPHELO - COMMUNITY
SCHOOL

Report by the Principal

1. INTRODUCTION.

The period under consideration was relatively normal in terms of teaching and learning. Attendance on the other hand by both teachers and students was above average.

2. PAYMENTS OF FEES. .

The payment of fees has slightly improved but still constitutes a problem, (Refer to the audited financial statement)

Principal - Mr B Ndumande

3. CONSULTATIVE MEETING.

Two open book days were conducted during the period under consideration wherein the individual pupil's problems were discussed with parents. Parents were also given the opportunity to inspect their children's books together with the respective subject teachers.

4. TEACHING AIDS ACQUIRED.

The following teaching aids were purchased:

2. TV sets

1. Video cassette recorder

1. Mobile science laboratory chemicals for experiments

A number of educational video cassettes for Physical Science, Mathematics, Biology, History and Geography were also purchased. Posters, Pictures educational puzzles were also purchased.

A fax machine was also bought to improve communication with outside world.

5. EDUCATIONAL TOURS / ENRICHMENT PROGRAMMES.

A number of educational tours were undertaken by our pupils. One to Delta Park by standard one pupils and the aim was to raise funds for purchasing computers. The other was to Bethel by the high school section and here the aim was to raise funds for the matric farewell function. Standard ten pupils toured Baragwanath hospital and they were exposed to a diversity of careers they can pursue in medicine after completing their matric.

Rodean has organised a camp as an incentive for the top ten pupils in each class from standard 3 to 6 after the June exams. This camp will be in August, and is scheduled to last for three days.

On 25 June 1993 Michael House school gave a very exciting performance with their 16 man band in our school hall. Rodean, Die Varing and Letsibogo also rendered musical and cultural items. The purpose of this Social day was to bring pupils from a diversity of cultural backgrounds together on both formal and informal basis.

Dr. Lynne Pameskey our guest speaker delivered a message of hope, love, unity and tolerance to the pupils.

6. APPOINTMENTS & RESIGNATIONS.

The following teachers resigned during the past year

1. Mrs G Letlape

2. Mr R Bahleknzj

3 Miss A Buthelezi

4 Mr A Modise

5 Mrs G Mntye

6 Mr! Mathye

The following teachers have been appointed

1. Mr A Stippel 3. Mrs P Mosoalsi

2. Miss R Van Schalkwyk

7. COMMITMENTS.

It is evident that any educational institutions can be improved from time to time. Some of the problems identified as well as their solutions are long term and teachers accept the challenge to immediately remove them.

In view of the fact that mathematics, English and physical science

... are still problematic subjects, we have arranged tutorials from standard 6 to 10 to alleviate

numerical problems associated with them. We arrange winter school for standard 9 and 10 students. This was done in an attempt to complete the syllabus in time.

We will furthermore prepare our teaching methods with the help of the subject advisers, tutors from Wits and other educationists. We shall continue to strive for continuous excellence and the upliftment of our children. We will do everything possible to ensure that we improve our matriculation results. We shall educate our children in a holistic way and ensure that the child's physical and intellectual needs are satisfied.

8. PROBLEMS.

Bophele is still used as a bridging school to other open & private schools. Thus no continuity in the

student ulation u we develo and therefore we are
constimtly admitting new students. pop gm p ped

IliIrs A Thula

Our 1992/93 A.G.M. is taking place at a very crucial time in our Country where the focus of the nation has been on events and talks taking place at the World Trade Centre. Many of us ordinary people do not understand properly nor are properly informed of what is going on there, yet the future governing our lives is being discussed. However, as the masses on the ground involved in the day to day survival of our communities, we are encouraged that at last leaders in our country are sitting around the table talking about the future democratising government of South Africa. The year under review has not been an easy one. We have seen escalation of violence, unemployment and other social ills which made it difficult for organisations like us to offer service to the community as intended and to survive. Our organisation is kept alive by the sense of commitment, hard work and spirit of volunteerism that is shown by our members. I am pleased to report that, to date we continue to make new steps forward in our endeavours to improve quality of life of our communities as an organisation. Our spirits are not dampened by the hardships and difficulties of the process of negotiation, social development and reconstruction. Bophelo's believe in the community doing things "By the community in the community with the community" can not be over. It is true that the coming years will place more demands and challenges on all us South Africans. emphasised.

demands and challenges on

The Trend from the previous years continued with a higher proportion of worth in the clubs showing much stability and self reliance. The Garment Workers, Childminders, Creches, Senior Citizens and Destitute Families programmes were very successful during this period under review.

The school, our biggest project is our pride. We are all working hard to improve the standard of the school and to network with progressive schools like the German school and Roedene. The teachers, parents and school committees are aiming at achieving good results.

HEAD OFFICE ADMINISTRATION AND STAFF.

Bophelo Community Association continued to operate with a limited number of staff. Work had to be shared by the Executive Director, Administrative Secretary and Accounts clerk. This has added an enormous amount of work load on their shoulders. Executive Council agreed to the appointment of additional member (Projects Co-ordinator) if funds permit. I am happy to report that this team has been the tower of strength for the organisation. Without their dedication and loyalty, Head office would collapse.

EXECUTIVE DIRECTOR REPORT

OUTREACH PROGRAMMES

Orange Farm people have approached us with their needs and have now joined Bophelo in establishing self help projects in this needy area. We are pleased to report that a Bophelo hardworking committee has been formed in Orange Farm. Together with our head office, they have been able to get a site to build a creche and a community centre.

A NUMBER OF CONSULTATIONS

On Community development have increased tremendously during this period. Our office has been inundated with people coming to either join us or to visit our projects in order to start such projects in their areas. Some came to seek assistance in starting community development projects that are managed by the community

BOPHELO WOMAN'S CLUB

They are the backbone of our organisation. Besides striving for black empowerment and community development, they are also involved in gender issues, Human Rights and status of women and children. They have been able to attend the meetings of both Women's coalition and the conference of the National Children's Rights Committee.

ACHIEVEMENTS

The main objectives of the Association such as Job creation, skills training, Education income generating childcare and feeding schemes have once more shown a steady growth during this period. We also report the two projects namely Youth and Domestic Workers upgrading that did not perform well during the year under review. We were also able to establish reasons for that which was lack of funding and violence.

Continued on page 11

10
1992/1993 DONORS
Garment Club Material
Childminders Crockery
Senior Citizens Crockery
Handicraft Material
Office Administration
R5000 Projects
1 4/04/ 1 992
lurgc Scale Systems
22104/ 1992 R 1000 Offxccc Administration
8.13. McNicl
Diners Club 22/04/1992 R5,730 Projects & Office Admin. Tuckshop Renovation
31/10/1992 R1 1,970 Projects & Office Admin. Office Overheads
23/03/1993 R 10,752 Orange Farm Project & Kombi Repair '
School Official Opens Garment Club Material
School Library Books
Office Overheads
Office Administration
Childcare & Senior
Citizens
Childcare & Senior
Citizens
Childcare & Senior
Citizens
Childcare
Senior Citizens
Childcare & Senior
Citizens
Office Administration
Dept. of Health & 08/04/1992 R6,700 Feeding Programmes
Nutrition Fund
13/04/1992 Feeding Programmes
R21,736
16/01/1993
R14,31 1 Feeding Programmes
20/01/1993
()9/03/ 1993
3 1/03/ 1993
R2,500
R9,734
R3 1 ,648
Feeding Programmes
Feeding Programmes
Feeding Programmes
05/05/ 1992
Overheads
Du Pont R2,500
1 1/02/1993 R2500 Office Administration Overheads
Equal Opponunitics 24/06/1992 R10,000 Pre-School Playground Upgrading &
foundation Reading Material
Gncor Dcv. Trust ()3/07/ 1992 School
Overheads
The lthuba Trust
2 1/08/ 1992
Overheads
Upgrading
Reading Material
Office Administration
Bophclo Everitc Centre
Education, Childcare &
Creche Site
Upgrading Courses &
Tuckshop & Garment
Club
24/02/1993
Equipment
Vcla lntcmational 2y08/ 1992
A.G.M. Awards
The Southern
Foundation

31/08/ 1992
28/01/ 1993
School
Projects
Upgrading
Tuckshop, Garment
Workers Club, Childcare,
Handycraft & Office Adm.
Factory U ad'm and
Industrial Engineering
Machines worth R 7,672
Overheads
The Gold Fields
Foundation
() 6/09/ 1992
08/01/1993
Garment Workers Club
Office Administration

1992/1993 DONORS

Dept. of Education & 15/ 10/ 1992 R501,500 . School Fees Subsidy
Trainin g 03/ 12/ 1992 R250,750 School Fees Subsidy
25/03/1993 R29, 854 School Upgradin g
15/01/1993 R5,000 Childcare Program
22/03/1993 R 10,000 School Bursaries
Monthly R13,000 Office Administration Overheads

Transfers

NB. Donations from April 1993 to reflect in 1993/ 1994 Financial Report.

Donors:

ti: Department of Health and Nutrition

:1: Group Five

:5 Standard Bank Foundation

The Martha Washington Club

Continued from page 9

Inconclusion

Bophelo Community Association has succeeded in the past 8 years in establishing itself in the

community. What has been started by humble concerned women is bearing fruits. The younger members of Bophelo are being challenged to work harder to make Bophelo grow from strength to

strength. Last but not least, my sincere thanks goes to all members of Bophelo, teachers, parents,

students and friends for workin g together harmonously to achieve our objectives. It is always said

that unity is strength and devided we fall. I am convinced as a team we can still do better.

SPECIAL THANKS

To our community dedicated people, who have given their time to see Bophelo Association achieving its goal.

Mrs Judy Mretwa - Bophelo Executive Council member

Mr Dennis Dibakwane & Mr G Hunter Accountants from Southern Life

Ms M Khumalo - Co-Ordinator Bophelo Orange farms projects

Our School Tressurer Mrs Estell Daws

Mr W Mokoape - Bophelo School Board member

Ms J COUIT - Roedean Outreach Programme Co-ordinator

Bophelo Institute (Association Incorporated Under Section 21)

Annual Financial Statements

at March 31,1993

BORD OF DIRECTORS Co-Ordinator/Executive Director Mrs A 'I'hula

General Secretmy Mrs A Gcwabaza

President Mrs J Mbaile

Vice President Mrs R Peteni

Mr F E Auerbach

Mr k Mthembu

Mr C Nkondo

AUDITORS Ema; Young

A NKE Fim National Bank of South Ali'ica

B RS Standard Bank of South Aflica Limited

FUND RAISING NUMBER 011006240004

92/04255/08

REGISTRATION NUMBER

Ermt & Young House

4 Prichm'd Street

Johannesburg

2001

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APPROVAL OF FINANCIAL STATEMENTS

The annual financial statements set out on pages 3 to 7 have been approved by the Board o
f

Directors for presentation to the members on august 6, 1993 and are signed on their behal
f by:

..... , , Wia4g4

PRESIDENT GENERAL SECRETARY

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REPORT OF THE AUDITORS TO THE MEMBERS OF

BOPHELO INSTITUTE (ASSOCIATION INCORPORATED UNDER SECTION 21)

We have examined the annual financial statements set out on pages 3 to 7. Our examination included

such auditing standards as we considered necessary.

In common with similar organisations, it is not feasible for this organisation to institute accounting

controls over incomes received prior to the initial entry of the receipt in the accounting records. Accordingly,

it was impracticable for us to extend our examination beyond the receipts actually recorded.

Subject to the effects of any adjustments which may have been possible for us to extend our examination,

in our opinion, the financial statements fairly present the result of operations for the year ended March 31, 1993 and

the financial position of the company at that date in accordance with generally accepted accounting practice.

CHARTERED ACCOUNTANTS (S A)

August 6, 1993

BOPHELO INSTITUTE (ASSOCIATION INCORPORATED UNDER SECTION 21)

To be presented at the first annual general meeting of the company.

BUSINESS AND OPERATIONS

The association was incorporated under Section 21 of the Company's Act on July 27, 1992, the main

object being the promotion of education at a post primary level. In addition to the School and the

Association a number of ancillary projects have also been undertaken. Details of the operations of each

project are set out in the income statement on page 4. The financial position of each project is set out in

the balance sheet on page 5.

DIRECTORS

Details of the directors are set out on page 1.

FIXED ASSETS

Details of the fixed assets are set out in Note 2 to the financial statements.

EVENTS SUBSEQUENT TO ACCOUNTING DATE

No material fact or circumstance has occurred between the accounting date and the date of this report.

AUDITORS

Messrs Ernest & Young will continue in office.

Bophelo Institute (Association Incorporated under Section 21)

Income Statement

For Year ended March 31, 1993

INCOME

Sales

Administmtion fccs rcccvcd

Bophclo Project

Childminders schcmc income

Donations

Government subsidy

School fccs

Fund raising

Interest rcccvcd

Sale of uniforms

Sundzy income

Subscriptions

Senior citizens club income

Transport income

Caterers income

EXPENDITURE

9

I

Accounting fccs

Administration fccs

Advertising

Annual general meeting

Auditors remuneration

Bank charges

Bursaries

Cleaning expenses

Club expenses

Cost of sales opening stock

Purchases

Closing stock

Depreciation

Donations allocations

Electricity

Entertainment

Examination fccs

General expenses

Insurance

Interest paid

Legal fccs

hccnccs

Medical Expenses

Motor vehicle expenses

Printing & Stationery

Purchases of books

Uniforms

Childminders purchases

Snr citizens club exp.

Caterers purchases

Refreshments

Admin purchases

chl

Repairs & Maintenance

RSC levies

Salaries & Wages

Tel, postage & stationery

Transport

Surplus/(Deficit) for the year

Accumulated funds

Beginning of the year

Accumulated Funds:

Transfer to/from projects

Stock and assets at book values

Accumulated funds at end of the

year

TOTAL

1993

SCHOOL
SENIOR
CITIZENS
CATER-
2 326 853 1 795 000 2.82 349
149143 117 271
81068
316 354
24 624
212 869
753 250
945 814
24 939
23 692
75 842
3 301
275
7 602
19 162
5 272
42 095 164 067
753 250
945 814
22 819
22 780
4941
3 301
964 658
19 086
4 544 3 000
96 438 60 000
1 038 1 779
1792
4 301 600
11 823 27 439
1 530 1 500
2 238
42 852
85 428
(24 200)
14 799
17 966
68 814
12 754
6960
1925
4355
6758
119
10
9170
51912
8 120
3 261 9 215
54 430 141 478
30 290
10810
3617
688
2882
35 274
7234
83 377 76 689 283
1 960 1 960
1 091 803 953 135 25 765
9 512 4 586 360
7 511 3 701 1 600
(268 272)
569 274 491 783 77 136 6 657 (20 186 2 935
0 17 902 2 056 49 599 11 298 268 272
R3 518 959 R3 360 613 R95 038 R8 713 R29 413 R2935 R9478 R12 769 R2949 685

Bophelo Institute (Association Incorporated under Section 21)

BALANCE SHEET

AT MARCH 31, 1993

CAPITAL EMPLOYED TOTAL SCHOOL ASSOC-

193

—
ACCUMULATED FUNDS - 3 518 959 m 95 033 8 713 mm 9 478 . 12 769 2 949 685

— - R3518 959 R3360613 395 038 R8 713 R29413 R2935 R9478 R12769 R2949 685

EMPLOYMENT OF CAPITAL

FIXED ASSETS 2 2 873 981 9 038 2 887 780

CURRENT ASSETS

521 856 440 107 142

Stocks 4

Bank balances and cash

42 851

64291

521 856 440

CURRENT LIABILITIES

Accounts payable

Bank overdrafts

NET CURRENT ASSETS

R2 949 685

R3 518 959 R 360 613 R95 038 R8713 R29 413 R2935 R9 478 R12 769

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BOPHELO INSTITUTE (ASSOCIATION INCORPORATED UNDER SECTION 21)

NOTES TO THE FINANCIAL STATEMENTS

AT MARCH 31, 1993

1. ACCOUNTING POLICIES

The annual financial statements set out on pages 3 to 5 have been prepared on the historical cost basis and incorporate the following principal accounting policy which is consistent with that applied in the previous years.

1.1 Income Recognition

Income is accounted for on the receipt basis.

1.2 Depreciation

Depreciation of fixed assets is calculated on the reducing balance basis at rates considered appropriate to write off each asset during its useful life. School buildings are not depreciated.

The actual rates used are:

16

Motor vehicles

Furniture and fittings

8chng machines

Electrical appliances

Typewriter

Computer equipment

Stock is valued at the lower of cost and net realizable value, costs being determined on the first

20% per annum

15% per annum

15% per annum

15% per annum

15% per annum

33% per annum

2. FIXED ASSETS

1993 Cost Accumulated Net Book

Depreciation Value

School building 2 800 000 2 800 000

Furniture & fittings 50 894 17 746 33 148

Electrical appliances M 4 378 7 365

2 862 637 22 124 2 840 513

Association

Furniture & fittings 16 965 5 916 11 049

Electrical appliances 3 915 1 459 2 456

Typewriter . 300 187 113

Computer equipment 5 288 1 959 3 329

26 468 9 521 16 947

Garment club

Sewing machines 14 383 6 900 -&

14 383 6 900 7 483

Transport ____

Motor vehicle 26 975 17 937 9 038

26 975 17 937 9 038

2 903 995 46 961 2 873 981

1992 Cost Accumulated Net BOOK

. . Depreciation Value

Electrical appliances 15 658 4 104 11 554

Furniture and fittings 66 859 15 862 50 997

Motor vehicles 26 975 15 677 11 298

Sewing machines 14 383 5 579 8 804

Typewriter 300 167 133

Computer equipment 5 288 294 4 994

School building (Donated) 2 800 000 2 800 000

2 929 463 41 683 2 887 780

3. TAXATION

The association is not liable for taxation on its various sources of income.

4. STOCK

- in, first out basis.

