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To: ANC-UN OBSERVER MISSION -

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From: IPS

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4 October IGOR

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IPS Daily Journal

10-4-93 a:40am p. 4 of 5

Volt NO 13w, page2

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noting their Serb uttucxlcrs openly declared their
intention "to enrsut'e thatTurope remaim (Thriqtian H
Malaysia, henoted , was (me at only a tewMuslim
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Protection Force (UNPRUFOR) in the tnt'mer
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IMF HEAD CALLS PROPOSED

RUSSIA REFORMS A

REVOLUTION

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WASHINGTON Sep 30 ttPSt , Ruram'd tr: finalising ct
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will pave the way for the resumption at financial
asgistance by theInternatimtal Monetatt Fund ttMFt,
lMl Managing Dtrextur Michel (jumdesrsus told
reporters Thursday thatdespite the .tgt'eatpoliticat
turmoilH in the country, the Rumiang were working
on a "significant package of rcfurms'X including 11
gm'ernmentdecree eliminatingatl subsidised loans
"If you hut (_ ' no t seen L1 to UIUUOH. thts 18 kt
rm olutton." (Izunclessus stud at the end of the joint.

Wm'ld Bank-IMF annual meeting here

the 1M1 disaburscd \$1.5 billion to Russia in_lunc.
But it has held back another \$1.3 billion because of
Moscmv's failure to reduce inttatit'm and carry out
other promixcd reforms. Cumdcssus suggested that.
once implementation of the package begins. the M41
will resume its funding to Rumta

At a breakfast briefing fur reporters lhursdttt,
t'Vorld Bunk Preaudcnt Len ts Prestml t'tunplutmgcl
that the Bank's proposed pmg'ammes in Russia were
being held up because of the wuh try '5 cmmttuttonul
crisis, t'We are frustrated with what's going (m
there," he said. Camdessus said he held a series of
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the package at propimed retm'ms

Under the package, he said. 1111futtuwlouns Htll
be extended only at Rugeian Central Rank lending
rates there will be no more subsidised loans,
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of gratin, while the prtce ofbrcud "willbe stubihscdt'.
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FUJIMORI PRESENTS: LETTER

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