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The People Shall Govern!

The Macroeconomic Research Group (MERE)
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18 June 1992

INVITATION LETTER TO UWC MACRO MODEL WORKSHOP TO BE HELD ON
20 - 25 JULY AT THE SCROOL OF PUBLIC ADMINISTRATION

Dear Colleague.

As part of its training programme MERG is organising a five (5)
day training programme, from 20 - 25 July, 1992, on macroeconomic
modelling for macroeconomic-policy formulation.

You are kindly invited to send two(2) candidates to participate
in this workshop. At least one of the candidates should be a
research assistant in your research project, the other may be a
researcher or a research leader involved in the same programme.

The training programme will include:
basic introduction to macroeconOmic-modelling; some in-depth
notions, and hands-on experience using examples from the
macroeconomic model being developed for MERG programme.

The workshop is being organised under the auspices of the MERG
macroeconomic-model framework_project at the Institute for Social
and Economic Research (ISER). coordinated by Stephen Gelb.

The course is being hosted by the School of Public
Administration, of the university of Western Cape under the
direction of Job Mokgoro. V

Trainers of the course will include Diane Flaherty, Lance Taylor.
Bill Gibson, Willem Naude and Stephen Gelb. The course will be
held at the School of Public Administration, University of
Western Cape.

Please submit the names of your candidates as soon as possible,
as the course will only be able to accommodate a limited number
of people.

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The Macroeconomic Research Groups (NERO)

A full programme and course content will be submitted to you in due course.

For further information please contact Stanley at MERG Offices, Job Mokgoro at Tel: (021) - 959 3173 ; or Enayat Hamza at Tel.: 021 - 959 3186/9. fax :021 - 9592578 at the School of Public Administration, University of Western Cape, as well as Mahommed Kamdani at Tel.: 031 - 820 2278, Fax: 031 - 8202834, at ISER, University of Durban Westville.

Yours sincerely

Jaya Josie

Coordinator.

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OUTLINE

The general objective of the course is to familiarise participants with alternative approaches to modelling macroeccnomics problems, both those being used by MERG research projects, . and those used 'by international institutions such as the IMF and the World bank. Throughout the discussions, the emphasis will be on the employment and distributional implications of different policy approaches towards maintaining or restoring macroeconomic balance.

The course will make use of South African data and data sources, such as the Reserve Bank Quarterly Bulletin, and the Development Bank social Accounting Matrix. There will also be instruction in the use of sottware programmes appropriate for solving models, such as TX Solve and Lotus.

The course will be organised on the basis of lectures and discussion in the mornings, with working sessions in the afternoons, during which participants will work on problems in pairs, making use o: the computer facilities which will be available.

The ccurse will run from Monday July 20 to Saturday July 26.

QAY 1: am. Introduction to macroeconomic policy issues and problems. .
Features 0: national accounting systems and social accounting matriccs (SANS).
pm. Basic SAM: in Lotus 123.

DAY 2: am. The basic macro model - savings and investment, with some financial linkages.
pm. Basic static models in TX Solver.

QAY : am. Modelling the balance or payments constraint - trade and capital tlows. _
pm. Continuation of basic static models in TX Solver.

Day 4: am. Financing government expenditure - fiscal and monetary balances.

P . 2/3

pm. Basic financial SAMs.
DAY 5: am. Modelling inflation and growth.
pm. Dynamic models in TX Solver.
QAY g2 am. Modelling distributional and sectoral issues –
introduction to computable general equilibrium (CGE) models.
BEAQLEQg
Participants era encou:aged ta read as much as possible tram
the following list BEFORE the course starts.
Lane. Taylor, Presentation to LNG leadership and departments,
April 1992.
Lance Taylor, Pruaentation to MERG Workshop on alternative
approaches to modelling, January 1992.
BB King, "what is a SAM? A layman's guide to social
accounting matrices", World Bank sear: Working Paper, no 463,
1981.
J Eckart, DE van Seventer, & A Roukens de Lange, "Sharpening
the tools: a provisional social accounting matrix for South
Africa"r,QsXElQEESQE_,EQBEBQIE_ALELQQl volume 9, no 2; May
1992.
R Dornbusch, s Fischer, G Rogers 5 P Mahr, Maggoeggnggigs,
chapters 3 – 6.
w Branson, acr nom' co and , chapters
P Tarp, ta 9 'sation cie 1 a, mimeo, 1990.
Sherman Robinson, "Multisectaral models", in H Chenery & TN
srinivasan (editors), handbogh 9f Develogmen; :congmigs,
1989.
volume 2,
Sherman Robinson, "Macroeconomics, financial variables and
CGE models", World pgxg;opmgn;, November 1991.