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BATLAGAE TRUST WW

3 May 1994

Ms Josefa Molitor

KFS

Turkenstrasse 3

A-1090 Vienna

AUSTRIA

Dear Ms Molitor

Thank you for your letter dated 12 April 1994 concerning our Interim
. Report to KFS of 21 February 1994.

We have noted your observations on the allocation of the KFS grant.
and we are pleased to enclose a Revised Interim Report which is in
accordance with your suggestions. As you requested, all outstanding
amounts for 1993 have been budgeted into this report, and we trust
that the grant allocation meets with your approval.

We have noted your requirements for final reporting on the KFS
funding, and we will comply accordingly.

Thank you, once again, for the generous assistance which KFS has
given to the Batlagae Trust. Your grant means that many young South
Africans have had the opportunity, on their return to this country.
to benefit greatly from an education which will place them in a
position to make valuable contributions to our emerging nation. We
do appreciate the part which you and KFS have played in this
process.

. With very best wishes

Yours sincerely

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Executive Director

Encl: Revised Interim Report

Trusteeu: Michael Corke (Chainnan). John Samuel. Baxbara Watson. Mogolc Mphahlcle & Nell
McGurk Executive Director. Mohammad lely

BACKQROUED

The Batlagae Trust was requested by KFS in 1993 to take over the administration of their ASCOP and SASET bursary programmes covering primary, secondary and tertiary students in South Africa. An interim report was sent to KFS dated 21 February 1994, and this report revises information contained therein, and presents all income and expenditure until 31 March 1994.

FUNDING RECEIVED FOR 199311994

The following funds have been received from KFS to date:

Date ATS Amount ZAR Amount Allocated to

02-12-93 ATS 997 430.00 R 276 541.53 Primary and

Secondary bursaries

31-12-93 ATS 1 995 000.00 R 553 679.72 Tertiary bursaries

Total: ATS 2 992 430.00 R 830 221.25

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The allocation of this portion of the KFS grant is as follows:

Amount received for primary and

secondary bursary programme R276 541.53

Less 10% Administration Fee for

Batlagae Trust R 27 654.15

Less First half of 1994 fees for

61 students8 enrolled at

Sacred Heart College R 88 000.00 R115 654.15

Balance as at 31 March 1994 R160 887.38

Less Second half of 1994 fees.

due in June 1994 R 88 000.00

Less Balance to be allocated by end

May 1994 to students with

special financial needs R 72 887.38 R160 887.38

Projected Balance as at 30-06-94 R -

8A list of names and amounts paid for these students was attached with the Interim Report of 21 February 1994.

TERTIARY BURSARY PROGRAMME

For the 1993 academic year, 26 ASCOP students attended the University of the North (a list of students was attached to the Interim Report of 21 February 1994). and the majority were able to pay varying amounts towards their fees. In late 1993, the Batlagae Trust were advised that a total amount of R87 758.99 of these fees was outstanding and should be paid before end-of-year results could be released for the students concerned. The Batlagae Trust paid this amount (copies of the account and bank transfer voucher were attached to the Interim Report of 21 February 1994.)

The Batlagae Trust was approached by many of these students to reimburse them for the additional amount of 1993 fees (R122 573.22) paid by themselves. This question was raised in our letter to KFS dated 10 January 1994, and KFS replied on 11 January 1994 saying they endorsed the full payment of this amount. This is reflected in the following statement of income and expenditure:

Income and Expenditure for KFS 1993/94 Tertiary Bursary Programme

1993/94 Amount received from KFS R553 679.72

Less 10% Administration fee to

Batlagae Trust R 55 367.00

Less Outstanding 1993 SASSET amount R 37 348.43

Less Outstanding 1993 fees paid

for 26 ASCOP students R 87 758.99

Less Amount claimed by ASCOP

students for 1993 fees paid R122 573.22 R303 047.64

Balance as at 31-12-93 R250 631.58

, (Less 1994 Bursary allocations to

39 students 9 R6 426.45 each R250 631.55

Balance as at 31-03-94 R .03

A detailed breakdown of students covered by the 1994 allocations was included in the Interim Report of 21 February 1994.

PROGRESS REPORTS

Attached to this Revised Interim Report are progress reports for the 1993 academic year for the 26 ASCOP students covered by the KFS bursary grant.

We have requested similar reports for the 17 SASSET students from 1993 and the 8 for 1994, as well as reports for the 5 independent students covered by this grant. These will be forwarded to you as soon as we have them in hand.

FURTHER REPORTS REQUIRED FOR KFS GRAEI

We have noted your requirement that this grant should be spent in full by 30 June 1994, and that a final report should reach your office no later than 15 July 1994.

I confirm that we will shortly forward a copy of the Annual Report for the Batlagae Trust for 1993 to you. together with a copy of the Audited Financial Statements for 1993. We have noted that you require an independent audit of this grant, and we will comply with this request and forward the statements to you by 1b July 1994.

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The Batlagae Trust would like to extend its sincere thanks to KFS for the generous financial support given to these young South Africans. Your assistance is helping them to gain an education which will be of great value in the social, political and economic reconstruction of our country.

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Moh mmed Tikl

EXECUTIVE DIRECTOR

29 April 1994