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BATLAGAE TRUST W
P. O. Box 1251 Johannesburg 2000 Fax (011) 29-8007
1 August 1994
Ms Josefa Molitor
KFS
Turkenstrasse 3
A-1090 Vienna
AUSTRIA

Dear Ms Molitor

In terms of the requirements for final reporting on the 1993 KFS grant to the Batlagae Trust, I am pleased to enclose a copy of our Final Report on the allocation and utilisation

of this KFS funding, together with a copy of our Annual Report and Audited Financial Statements for 1993.

At the same time, I would like to offer my sincere apologies for the lateness of this report,

and I am very much aware that it should have reached your offices by 15 July 1993.

However, I have been out of the country for some considerable time, and we have experienced a delay in receiving student progress reports for the SASET students who have benefitted from your organisation's grant. As yet, we are not in possession of these reports, but will forward them to you as soon as we receive them.

The Final Report shows that all 1993 KFS funding to the Batlagae Trust has been fully utilised, and we trust that the report is found to be a satisfactory one by yourselves. This

funding is reflected in our Audited Financial Statements on pages seven and nine.

We would very much like to note our appreciation for the smooth functioning of administration channels between KFS and the Batlagae Trust, and we are grateful for the good working relationship which has been maintained between our organisations.

The Batlagae Trust is very grateful to KFS for their generous financial commitments made

in support of the education of South Africa's young people. The development of this invaluable resource will make a significant contribution towards a good future for our country, and we thank you for your part in this.

With best wishes

Yours sincerely

MOHAMMEETIKLY

Executive Director

Encl: Final Report

Annual Report and Audited Financial Statements for 1993

Trustees: Michael Corke (Chairman) John Samuel, Barbara Walson, William Scirili and Neil M
cGurk Executive Director: Mohammed Tikly

FINAL REPORT

KFS ASCOP/SASET BURSARY PROGRAMME - BATLAGAE TRUST

BACKGROUND,

This report follows the Batlagae Trust's Interim Report to KFS on 21 February 1994, and the Revised Interim Report on 29 April 1994, and details the allocation and expenditure of

the KFS grant for 1993.

In 1993, KFS requested the Batlagae Trust to assume responsibility for the administration of the ASCOP and SASET bursary programmes for primary, secondary and tertiary students in South Africa.

FUNDING RECEIVED IN 1993:

The following funds were received from KFS:

Date Amount Allocated to

02-12-93 R 276,840.00 23/51/31?! 43, Primary and Secondary School bursaries

21-12-93 R 553,252.00 S\$g,b?Cj.'y;Tertiary education bursaries

Totale ESESISQZSJ \$579333:

. PRIMARY AND SECONDARY BURSARY PROGRAMME

The allocation of this portion of the KFS grant is as follows:

Amount received for primary and (2H,; Sq-1 ,gg

secondary bursary programme R 276,840.00

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CLess Administration Fee for Batlagae Trust R 26,297.00

213mm, 2% sw-g

Less Bursary Allocations to Students?) R 25 .543.00 R 276,840.00

Balance as at 30-06-94 R -

Xomplete list of students is attached

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TERTIARY BURSARY PROGRAMME

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Less

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Notes:

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Amount received for Tertiary Bursaries R 553,25 .00

W 571 -30

Administration fee to Batlagae Trust R W

Outstanding 1993 SASET amount paid R 37,348.43

Outstanding 1993 fees paid for V1 1 511.9 /\$1

26 ASCOP students R 84715853

3%4300559 \$33,673-74

Amount Allocated to Students for 1994 Rm 13-55-37252799

Balance as at 31-12-93 R

The discrepancy in figures quoted for funding received between this Final Report and the Revised Interim Report of 29 April 1994 are due to bank charges which were not deducted from the funding amount. Therefore, actual funding received was as follows:

021-2?

Funding transferred in 1993 from KFS R 830,221.25

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1The 1993 Audited Financial Statements of the Batlagae Trust reflect the actual funding received.

There was a slight over-expenditure of R1,383 in bursaries allocated to primary and secondary school students. This amount was deducted from the administration fee.

There was a slight under-expenditure of R 819.58 in bursaries allocated to tertiary students. This amount was added to the administration fee.

An amount of R122,573.22 was due to ASCOP students for 1993 fees which they had paid themselves. This was reflected in our 29 April 1994 Interim Report. These students were willing to carry these costs for 1993, and to have the amounts owing to them carried over as bursaries for the 1994 academic year. We have complied with this request and hope that it meets with KFS' approval.

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5. The list of KFS tertiary students supported in 1994 is enclosed with this report. The group is made up as follows:

17 MFS students from the 1993 group attending the University of the North

01,)5 New students attending the University of the North

7)4 KFS students attending various other universities in South Africa

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33 . atFrom the original group of 26 students, 4 students have graduated, and 4 students have dropped out, leaving a total of 18. 1? '

PROGRESS REPORTS

Progress reports for all tertiary students will be submitted to KFS as soon as they are received.

BATLAGAE TRUST ANNUAL REPORT - 1993

A copy of the 1993 Annual Report, together with the Audited Financial Statements, is enclosed with this report. The KFS grant is noted in pages 7 and 9 of the Financial Statements.

All documentation relevant to the KFS grant, including vouchers for all students (primary, secondary and tertiary), is available for scrutiny, or is able to be dispatched to you on a random basis for the same purpose.

CONCLUSION

The Batlagae Trust would once again like to note its sincere appreciation for the financial support which KFS has offered to a number of young South Africans, and which is helping them to gain excellent and valuable education. This is crucial for the social and economic

reconstruction .of South Africa, and will go a long way towards assisting our country to rebuild itself and to offer peace and stability to all its people.

Mohammed Tikly

EXECUTIVE DIRECTOR

2 August 1994

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