93m \$30 333% 3% 4/6/93 Christina Hoffman Second Secretary Legation of Sweden P.O. Box 1664 Pretoria 0001 Dear Christina, Report and Audited Statements for 1992

I have pleasure in enclosing:-

i) the Batlagae Trust's Annual General Report for 1992, and, ii) the audited Annual Financial Statements for 1992, prepared by auditors Deloitte and Touche.

Please note that in the Annual General Report on page 14, the SIDA allocation is shown as R1,466,520 which was the amount granted by SIDA to the Batlagae Trust. In the audited Annual Financial Statements on page 7, the amount allocated by SIDA is shown as R966,520.

The R500,000 discrepancy arises from the fact that the Trust received by error an amount of R500,000 from the Australian International Development Assistance Bureau (AIDAB). This money was in fact meant for the ANC. It was therefore agreed that rather than transfer the amount to the ANC, the Trust would receive R500,000 less from the SIDA allocation of R1,466,520. Kindly refer to page 2 of our Third and Final Progress Report dated 26/3/93, sent to you on 29/3/93. An explanation is provided there about the R500,000.

What I wish to underline is that we received the full amount of R1,466,520 from SIDA for the SIDA financial year 1991/92. We hope you will find these documents satisfactory and we would be happy to answer any queries you may have.

With much gratitude to SIDA for its generous assistance towards the educational reintegration of returning exiles.

Yours sincerely

Mohammed Tikly

EXECUTIVE-DIRECTOR