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BATLAGAE TRUST WWW

9/9/94

Ms Josefa Molitor

KFS

Turkenstrasse 3

A91090 Vienna

AUSTRIA

Dear Ms Molitor

. I acknowledge receipt of your letters of 30 August and 1 September 1994 and am replying now to your queries regarding our Final Report dated 2 August 1994.

Our Auditor's Report on the KFS account is enclosed.

We sincerely' apologise for the slight discrepancies in the figures shown in our Final Report of 2 August 1994, and the Revised Final Report enclosed herewith. In preparing the Final Report, I had used slightly outdated student lists. For instance, in the A1 list, one student had moved to a less expensive school, and, in the case of the A4 list, some old KFS students dropped out and were replaced by new students and a reduction in the administration expenditure.

I trust that the enclosed Reports meet with your approval. I would like to take this opportunity to apologise for any inconvenience caused in this regard.

. The ,Batlagae Trust is very grateful to KFS for their generous financial commitments made in support of the education of South Africa's young people. The development of this invaluable resource will make a significant contribution towards a good future for our country, and we thank you for your part in this.

With our best wishes

Yours Sincerely

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MOHAEHEL TIKLY

Executive Director

Encl: Revised Final Report

Deloitte & Touche

Tmteelz Michael Corkc (Chairman). John Samuel. Barbara Watson. Mogolc Mphahlcllc & Nell Mc Gurk Executive Director. Mohammcd lely