

PRESS RELEASE

KFC APPOINTMENTS

The Chief Minister of KwaZulu, Dr. Mangosuthu G. Buthelezi announced in Ulundi today that he had invited Mr. T.P. (Paul) Dube to become Chairman of the KwaZulu Finance and Investment

Corporation Limited (KFC) to succeed the late Bishop Alphaeus Zulu.

The Chief Minister said he had appointed Mr. Dube because of his wide experience as a member of the KwaZulu Legislative Assembly, as a former educationist and as a successful businessman. 'He will continue the work of Bishop Zulu to lead the KFC to even greater

heights in the future' said Dr. Buthelezi.

Mr. Dube graduated from the Inkamana Teacher Training College Vryheid in 1953 and spent some nine years in the Department of Bantu Education as a teacher and latterly as a School Board

Secretary.

From education, Mr. Dube branched out into business and in addition to his own company interest he is a director of the Zululand Furniture Factory (Pty) Ltd. He is currently the member for the Enseleni region of the KwaZulu Legislative Assembly, a position he has held since 1979. In 1980 he was appointed to the Sessional Committee of Accounts and he is also on the Sub-Committee for

Finance of the Inkatha Central Committee.

The Chief Minister paid tribute to the retiring acting Chairman of

the WPC, Mr. A.N. Dbloyd. He said he would like to extend his heartfelt thanks to Dr. Lloyd for his dedication and exemplary

service to Kwazulu.

Dr. Buthelezi said that throughout his nine years of distinguished service

to the KDC and KFC, Dr. Lloyd had been tireless in his

efforts to protect the interest of KwaZulu farmers. He was for

example one of those responsible for the creation of the SA Sugar

Association Small Cane Growers Financial Aid Fund (FAF), he was

Chairman of the KwaZulu Agricultural Company and in recent months

he had been to the forefront in the fight to save the Entumeni Mill

in order to secure the livelihood of Black cane growers.

Dr. Buthelezi announced that following the retirement of Dr. Lloyd

he had appointed Mr. H.P. (Palmer) Strachan as the KFC's new Deputy

Chairman. Mr. Strachan has been a director of the KFC since 1980

and has brought to the corporation very wide financial experience.

The Chief Minister also announced the appointment of Mr. D.C. Grice, senior partner in Shepstone and Wylie as a new director of KREC 'Mr. Grice has shown himself over the years to be a true friend of KwaZulu having represented banking interests on the Buthelezi Commission as well as serving as an adviser to the KwaZulu Government's representative on the KwaZulu/Natal Indaba'

said Dr. Buthelezi.

Mr. Grice, a graduate of Cambridge University with a BA LLB is a past President of the SA Institute of Race Relations and is a

Trustee of the SA Foundation.

\_\_\_\_\_ O B R e

28 March 1988 ULUNDI

\*3958.1