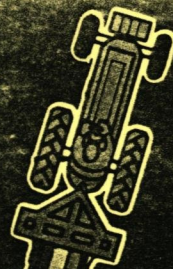


YAGRIVEN



1988 - 1989
ANNUAL REPORT
MUVHIGO WA NWAHA

KOPORASI YA VHULIMI YA VENDA YO ELWAHO (AGRIVEN)

MUVHIGO WA VHUSUMBE WA NWAHA WA MUVALELANO 1 LAMBAMI 1988 U SWIKA 31 THAFAMUHWE 1989.

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P du Toit Oosthuizen

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19-24

VENDA AGRICULTURAL CORPORATION LIMITED (AGRIVEN)

SEVENTH ANNUAL REPORT OF AGRIVEN FOR THE FINANCIAL YEAR 1 APRIL 1988 TO 31 MARCH 1989.

CHIEF EXECUTIVE OFFICER
P du Toit Oosthuizen

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MUVHIGO WA MUDZULAPHANDA

Kha nwaha wayo wa vhu sumbe musi i tshi khou shuma Agriven yo dovha hafhu ya kona u swikelela zwipikwa zwayo zwiwhulwane, zwine zwa vha u bveledza vhukoni ha Riphabuliki ya Venda siani la vhumili na u thusa vhalimi vhapo u thoma na u imisa tshumelo ya vhumili i bveledzaho.

Agriven i isa phanda na u engagedza mbuelo ya vhumili ha shango nga u shumisa mbekanyamushumo ya u dzudzanya vhalimi, nahomme zwi a takadza u vhone uri hu na u bvelaphanda zwiwhulwane siani la u rumela mitshelo ya sabutiropika.

Mivhigo ya mihasho yo dodombedzwaho kha muvhigo wa nwaha i na mafhungo a tikedzaho, zwi ambiwaho. Huna zwithu zwiwhili zwine zwa tea u bviselwa khagala, zwine zwa vha ndeme ya mulimi munwe na munwe kha mveledziso yotho ya sia la vhumili la Venda, na ndeme ya u phuraivetisa kha ikonomi ya shango.

Wo divha muhumbulo wa Agriven wa uri vhumatshelo ha vhumili ha Venda vhu zwandani zwa vhalimi vha Venda. U itela u swikelela izwi, Agriven i tshi shumisana na khorodzapo dzi kwameaho yo kona u dzudzanya vhalimi vho fhambanaho. Idzi thandela a dzo ngo kona fhedzi u engagedza tshiimo tsha u bveledza hone na u khwinisa matshilele a vthathu vhenevho. Nga nwaha wonoyu wa muvhalelano ho thomiwa dzikoporasi dzinwe tharu zwe zwa takusa tshikhala tsha vhumili hapo tsha u di dzhenisa kha tshizwinozwino.

Mbekanyamushumo ya u pfumbudza vhalimi yo ita uri vthathu vhanzhi vha vhe vhadzulapo vha shango vho diimisaho nga vhothe. Izwi zwi di sumbedza nga u aluwa ha u bindudza na u gonya ha maitele a ikonomi shangoni. Zwi khou sumbedza uri vhumili ndi mutodo wa ikonomi ya Venda, nahone heneffa ndi hune Agriven ya khou sumbedza ndeme yayo nga ndila yo fhelelaho.

Heneffho ndi tama u sumbedza ndeme ya Senthara ya u gudisa vhumili ya Venda. Gudedzi ili li khou shuma mushumo muhulwane kha ndingedzo dzothe dza mveledziso ya vhumili. Gudedzi li khou shuma nga ndila ine madzangano manzhi are nnda ha Venda a shumisa zwileludzi zwayo zwine zwa ita uri vthathu vha nnda vha lavhelese Venda nga into lavhudi.

Musi hu tshi khou vha na vhalimi vha bvelaho phanda nga ndila i fushaho, hu dovha hafhu ha vha na u phuraivethisa zwine zwa vulela vhadzulapo vha Venda ndila ya u wana mikovhe kha mabindu o fhambanaho. U phuraivethisa ndi zwithu zwine zwa khou tshila nahone zwi re hone Venda.

Ndi a takala u sumbedza uri mabindu a phuraivethe a sumbedza u vha na dzanganelo kha Venda, zwe zwa ita uri hu thomiwe indasitiri dza Agro dzine dza si vhe fhasi ha tharu nwahani wonoyu. Tshinwe tshithu tshi re na ndeme kha vhafuwi vha Venda, ndi u thomiwa ha bindu la u rengisa nama zwine zwa do tutuwedza vhafuwi vha Venda uri vha imise tshumelo dza ikonomi dzi bveledzaho.

Dzinwe indasitiri dza Agro ndi zwileludzi zwa u otsha nduhu na gofhi na khamphani i tavhaho zwimedzwa zwo fhambanaho. Idzi indasitiri dzi do ita uri shango li wane malamba avhudi a bvaho nnda.

CHAIRMAN'S REPORT

In its seventh year of operation Agriven has again succeeded in meeting the main objectives of its mission, namely to develop the agricultural potential of the Republic of Venda and to assist its farming community to establish and maintain viable farming enterprises.

Agriven continues to increase the country's total agricultural yield through its commercial and individual farmer settlement programmes, and it is heartening to note that considerable progress is being achieved in particularly the export of sub-tropical fruits.

The detailed departmental reports in this Annual Report provide the information that supports this view. Two aspects however need highlighting, namely the role of the individual farmer in the overall development of Venda Agricultural sector, and the role that privatisation is increasingly playing in the economic mainstream of the country.

It has always been Agriven's contention that the future of Venda's Agricultural future lies in the hands of its own farmers. To this end Agriven has successfully established several individual farmer settlements in conjunction with the local authorities concerned. These projects have resulted in not only increasing levels of production, but also significant increases in the standards of living of the people involved. During the year under review three additional co-operatives have been established which has lifted the tempo at which the agricultural community is modernising itself.

An on-going programme of farmer training has resulted in more and more people becoming self-sufficient citizens of the country. Significantly this manifests itself in the growing number of commercial concerns and the increase in the general level of economic activity in the country. Agriculture, it is being shown, is the backbone of the Venda economy, and in this scenario Agriven is playing its role to the fullest extent.

I must note here the extent of the influence of the Agricultural Training Centre of Venda. This institution is proving invaluable in the total agricultural development effort. Indeed, so successful is its operation that many organisations from outside Venda make use of its facilities which of course can only be advantageous to the general image that outsiders have of Venda.

Along with the impact of increasingly successful individual farmers, has come privatisation which opens the way for Venda citizens to take up shareholding in the various enterprises, a process that is alive and well in Venda.

I am happy to point out that private concerns have been showing greater interest in Venda, which resulted in no fewer than three new agro-industries being established during the year under review. Of importance to Venda's stock farmers is no doubt the establishment of a red meat concern which will surely provide many incentives for Venda stock farmers to maintain economically viable production units.

The other agro-industries include a groundnut and coffee bean roasting facility and a company which cultivates various types of plants. These industries will also have a

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Ndi dovha hafhu nda takala u vhona ho imiswa vhalimi vha fumithihi (11) kha hekhithara dza 200 uya nga maitele a vhubindudzi ha phuraivethe. Agriven i a takala u vhona muhumblo wa vhubindudzi ha phuraivethe u tshi tangedzwa nga vhalimi vhapo vha Venda, zwine zora sumbedza vhumatshelo havhudi.

Matshela a na ndeme kha shango, na gomelelo line la kha di vha mihumbuloni ya vhothe li ri humbudza uri madi ndi tshithu tshi shaeaho. Nwaha muswa u sumbedza wo ri farela mvelele dzavhudi malugana na u thomiwa ha zwinwe zwikimu zwa tsheledzo.

Nzudzanyo dzo itwaho nga Agriven kha nwaha wonoyu wa muvhalelano dzi nga itisa uri hu si kale hu thomiwe thandela dza vhulimi dzi bveledzaho lwa ikonomi.

Ndi fhedza nga u swikisa ndivhuwo dzanga, dza Bodo ya vhalanguli na vhashumeli vha Agriven kha muvhuso wa Venda kha thikhedzo na vhurangaphanda hawo nwaha wothe. Ndi tama hafhu u swikisa ipfi lo khetheaho la ndivhuwo kha vhashumeli vhothe vha Agriven vhe vha dinekedzela vha tshi itela vhumatshelo ha vhulimi ha shango.

Agriven i do isa phanda na u swikelela kha zwipikwa zwayo, nahone i do ralo i tshi shumisana na vhalimi vhapo vha Venda. Sa zwenezwo ri vhona mushumo wa Agriven hu u bveledza vhathu nga yone Agriven na u bveledza vhulimi nga vhathu.

Mudzulaphanda: R P ROUX

positive impact on the country's foreign earnings.

In addition I am happy to note the establishment of eleven farmers on some 200 hectares according to private business principles. Agriven is pleased to note that the concept of private business is readily accepted in Venda's agricultural community, which bodes well for the future.

The weather continues to play an important role in the country, and the severe drought which is still fresh in everyone's mind serve as a grim reminder that water resources are of paramount importance. In this regard the new year holds promise of exciting developments as regards the establishment of additional irrigation schemes.

The planning that has been undertaken by Agriven during the review year should result in many more economically viable farming projects being established in the near and long term future.

In conclusion I wish to express the thanks of myself, the Board of Directors and the staff of Agriven to the Venda Government for its support and leadership throughout the year. I also wish to express a special word of thanks to all the personnel of Agriven who have given of their best in the interest of the country's agricultural future.

Agriven will continue to meet the objects of its mission, and will do so in conjunction with the most important segment of the development equation, namely, the farming community of Venda. Thus we see Agriven's task as the Development of the people through Agriven and Agriculture through the people.

Chairman: R P ROUX



Rear: From left to right: Mr RE Sinthumule; Gota MN Mudau; Mr PR Roux (Chairman)
Front: Mr PN Vele, Khosi AM Madzivhandila (Minister of Agriculture and Forestry);
Mr P du T Oosthuizen (Chief Executive Officer); Mr ME Nevhuladzi, Gota FR Mikosi, Gota GR Madzhuta
Inset: Mr AL Terre Blance; Mr CB van Zyl.

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MUHASHO WA . MVELEDZISO YA VHALIMI

Ndivho ya muhasho uyu ndi u thoma; u pulana, u bveleda na u tikedza vhorabulasi vha Venda nga tshelede.

Mishumo ya uyu muhasho i angaredza u nea kheredithi na u thusa nga materekere na nyeletshedzo ya zwa vhumili na u ita uri hu wanale zwi shumiswa zwa vhumili nga kha thandela dza u thusa vhalimi na nga kha senthara dza tshumelo dza vhukati.

Khadzimo dzi a newa-vho na kha dzikoporasi dza Venda musi dzi tshi todea.

THUSO YA U BVELEDZA KHA VHALIMI

Khadzimo dzi a newa vhalimi vha Venda nga ndila mbili dzi tevhelaho:

Khadzimiso ya tshifhinga tshilapfu

Ndi khadzimiso ine ya swika minwaha ya 20 ngeno magavhelo a yo atshi takadza. Kha nwaha wonoyu wa muvhalelano, khadzimiso dza 38 dzine thanganyelo ya masheleni adzo yavha R546 248 dzo tendelwa.

Khadzimiso ya tshifhinganyana

Khadzimiso iyi i thusa vhalimi kha u renga zwishumiswa zwa vhumili nahone i lifhiwa nga tshelede i wanalaho kha zwilinwa. Musi vho badela, vhalimi vha fanela u dovha hafhu vha humbela inwe khadzimiso u thusa kha zwilinwa zwa nwaha u tevhelaho ngazwo hu tshi pfi ndi "khadzimiso ya tshifhinganyana." Nga nwaha wonoyu wa muvhalelano, thanganyelo ya khadzimiso ntswa dza tshifhinganyana dza 12 924 dzine mutengo wa dzo wa vha R2 202 622 dzo tendelwa.

TSHUMELO YA MATEREKERE

U itela u thusa vhalimi vha Venda kha u lugisa na u tavha masimuni avho Agriven i na materekere na zwishumiswa zwo vhalaho. Thuso idzo dzi a hirwa nga mutengo wa fhasi, hu tshi tou badelwa henefho kana nga khadzimiso ya tshifhinganyana. Nga nwaha wonoyu wa muvhalelano ho limiwa hekhithara dza 3 240, ha deziwa dza 2 100 ha dovha ha tavhiwa dza 2 100. Gomelelo li no khou di fha maanda lo thivhela uri masimu manzhi a si deziwe na u tavhiwa.

NGUDISO YA ZWA VHULIMI

Agriven i di kukumusa nga u vha na tshipano tsha vhalimisi vha konaho vha neaho nyeletshedzo vhalimi vha Venda. Muofisiri munwe na munwe ndi makone siani lawe nahone vha shuma sa u konanya vhalimi na madzangano a thodisiso.

Mushumo wa mulimisi ndi u pfumbudza na u eletshedza vhalimi siani la maitele maswa a u bveledza. Izwo zwi konisa vhalimi u bveledza nga ndila i takadzaho nahone ya ikononi, vha tshi ralo ha vha u khwinisa matshilele avho. Hu dzhielwa nzhele vhukuma kha vhahadzimi vha Agriven. Vhalimisi vha dovha vha gudiswa ngudo dza musi vhe mushumoni u itela u vha na ndivho ya vhumili ya tshizwinozwino.

MVELEDZISO YAPO

Thandela dzapo dza sumbe dzo thomiwaho fhethu ho fhambanaho Venda dzi na hekhithara dza 184 dzi re kha tsheledzo ho vhwaho vhalimi vha 284. Thandela idzi ndi

DEPARTMENT FARMER DEVELOPMENT

The objectives of this department are to initiate, plan, implement and finance the establishment of economically viable Venda farmers. The department's functions include providing credit, mechanical and extension services, and supplying the required cropping inputs through Farmer Support Projects and Central Service Centres. Credit facilities are also made available to Venda Co-operatives when required.

PRODUCTION ASSISTANCE TO FARMERS

Provision of Credit

Loan facilities are available to farmers in two ways:

Long - Term Loans

At very reasonable interest rates with terms ranging up to 20 years. These loans are available for purchasing and developing farming infrastructure for all farming enterprises. During the year under review, 38 loans were approved to the total value of R546 248.

Revolving Credit Loans

These loans are designed to finance farmers for direct input costs for all agricultural enterprises and are repaid out of crop proceeds. Once repaid, farmers are entitled to apply for a further loan to finance the following year's crop hence the term 'Revolving Credit.' During the year under review, a total of 12 924 new revolving credit loans were approved with a value of R2 202 622.

MECHANICAL SERVICES

To assist Venda farmers to prepare and plant their lands, Agriven maintains a fairly large fleet of tractors and equipment. These services are hired, at very reasonable rates, on a cash basis or through revolving credit loans.

During the year under review, 3 240 hectares were ploughed, 2 230 hectares disced and 2 100 hectares planted. The continuing drought prevented more lands from being disced and planted.

EXTENSION SERVICES

Agriven prides itself on a highly competent extension team offering advice to Venda farmers. Each officer is an expert in his own field and serves as a link between farmers and research institutions. The extension officer's task is to train and advise farmers in modern methods of production and farming expertise. This enables farmers to produce more effectively and economically, thereby raising the standard of living level of income. Special attention is given to Agriven loanees. Extension officers have continuous in-service training to keep abreast of modern agricultural trends.

COMMUNITY DEVELOPMENT

The seven community projects established in various regions of Venda comprise an area of 184 hectares under irrigation where 284 farmers are settled. These projects are highly intensive self-help schemes where farmers grow a variety of crops for own consumption, for sale within their local communities and for organised markets.

FARMER SUPPORT PROGRAMME

During the year under review, Agriven set up three new co-operatives in conjunction with the Department of Agriculture and Forestry, and the Registrar of Co-

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dza zwikimu zwa u tou di thusa hune vhalimi vha lima zwilinwa zwo fhambanaho hu u itela vhone vhane, u rengisela vhadzulapo na mimakete.

MBEKANYAMUSHUMO YA U THUSA VHALIMI

Nga nwaha wonoyu wa muvhalelano Agriven, itshi shumisana na Muhasho wa Vhulimi na Madaka na Muredzhisitara wa koporasi yo thoma dzinwe koporasi ntswa tharu. Masheleni a dzikoporasi a thusa vhalimi vhapo kha u renga materekere na zwishumiswa na u imisa zwifhato. Nga 1988/89, dzikoporasi dzo lima, u deza na u tavha hekhithara dza 970 dza mavhele.

MBEKANYAMUSHUMO YA U PHURAIVETHISA

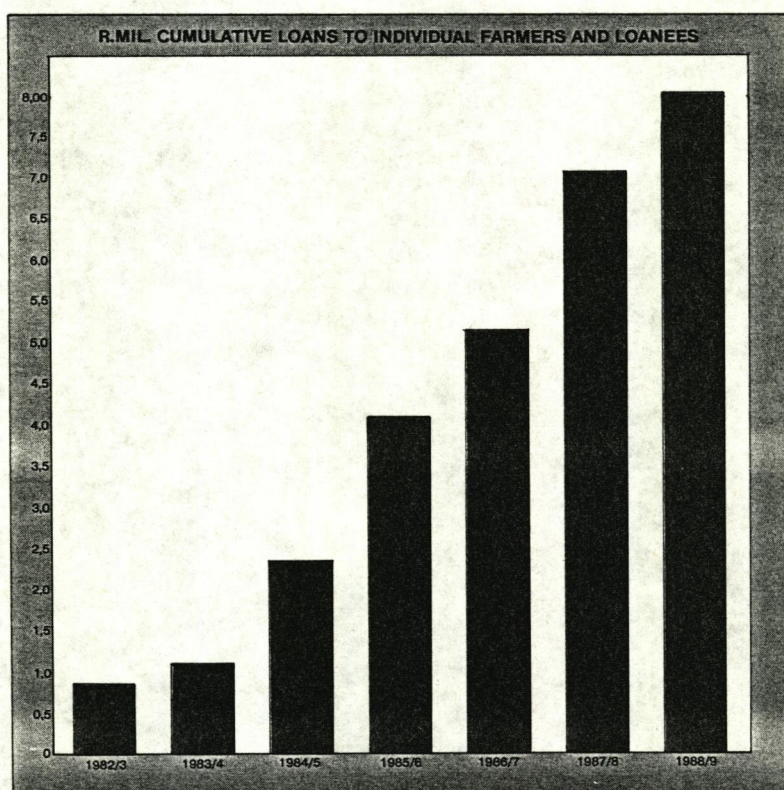
Agriven yo phuraivethisa ntihi ya dzithandela dzayo hu tshi tevhelwa maitele ayo a u bveledza vhalimi vha Venda. Hekhithara dza 200 dza thandela ya tsholedzo dzo khethekanywa dza newa vhalimi vha fumi-ntihi (11). Zwa zwino hu khou bveledzwa zwilinwa zwo fhambanaho hone hu do swika hune zwa fheliswa ha thomiwa tsimu dza miri ya mitshelo.



operatives. Finance for the co-operatives benefits member farmers in the community area by helping them purchase tractors and equipment, and erect buildings. In 1988/89 season, the co-operatives ploughed, disced and planted 970 hectares of maize for dryland production.

PRIVATISATION PROGRAMME

Agriven privatised one of its commercial projects in accordance with its policy of developing Venda farmers. A 200 hectares irrigation project was sub-divided among 11 farmers. At present a variety of cash crops are produced but eventually these will be phased out and orchards established.



THANDELA DZA AGIRONOMI

Ndivho khulwane ya thandela dza vhuagironomi dzine dza shumiswa nga Agriven ndi u thoma zwimela zwine zwa tea kha la Venda nahone zwine zwa vha na mutengo lune zwa nga linwa nga vhorabulasi vha Venda.

MUSAGA

Thani dzi todaho u lingana 500 miliyoni dza musaga une wa bva kha hekhithara dza 1 000 dzo bveledzwa kha nwaha wonoyu wa muvhalelano. Thandela dza sumbe dza musaga dzi thola vathu vha fhiraho 350. Naho zwo ralo Agriven i khou isa phanda na u fhelisa musaga ure kha mavu avhudi nahone hu re na madi u itela u thivha nga zwine zwitahwa zwine zwa nga bindudza khwine.

AGRONOMY PROJECTS

The major objective of the agronomy projects, which are operated by Agriven, is to establish crops which best suit the agricultural potential and Venda conditions, and which have most potential for commercial exploitation by individual Venda farmers.

SISAL

Approximately 500 million tons of fibre from 1 000 hectares was produced during this financial year. The seven sisal projects employ in excess of 350 people. Nevertheless Agriven is continuing to phase out sisal on good soils and with available water and substitute more profitable crops.

AGRIVEN

MITSHELO YA SABUTIROPIKA

Ndivho ya muhasho wa mitsheho ya Sabutiropika ndi u bveledza indastiri dza mitsheho yavhudi ya Sabutiropika ire na mbuelo. Mishumo ya uyu muhasho i katela u bveledzwa ha zwiraba zwavhudi zwa zwimedzwa, u thomiwa ha u langula thandela, nzudzanyo ya vho-Ramabulasi vha Venda, nau thusa nga tshumelo ya vhalimisi na tshomedzo dza vhuvhambadzi, hu saathu u vhambadzelwa mashango-davha na fhanu hayani.

Ho itwa thodisiso ya u bveledza miri ya mitsheho ine ya nga tavihiwa masiani o omaho a Venda.

A. BULASI YA MITSHELO YA BAROTTA

Muomva

Thanganyelo ya mabogisi a 73 000 (kilogiramu dza 20 lithihi) a muomva o bveledzwa na u rengiswa kha nwaha wonoyu wa muvhalelano. Ho bindulwa R333 000 nga murahu ha zwibviswa.

Magadaphele

Thanganyelo ya mabogisi a 9 300 (kilogiramu nna lithihi) o rumelwa nnda ngeno mabogisi a 2 700 o rengiswa heneffano. Ho bindulwa R15 000 nga murahu ha zwibviswa. Hu humbuliwa uri hekhithara dza 64 dza migadaphele mituku dze dza thomiwa nga nwaha wa muvhalelano wa 1985/86 dzi do thoma u bveledza nga nwaha u tevhelaho wa muvhalelano nahone hu lavhelelwa uri uyo mutshelo u do vhuisa mabogisi are fhasi kana nthu ha 30 000.

Mitebvu

Hekhithara dza 59,7 dza miri ya mitebvu yo thomiwaho nga 1986/87 dzi khou swika kha khulo. Mutshelo mutuku u nga lavhelelwa kha nwaha wa muvhalelano wa 1990/91.

Magwavha

Thanganyelo ya dzithani dza 103 yo kaniwa ya rengiswa. Hu lavhelelwa u do vha na u engedzea ha khano kha minwaha i daho. Nga u angaredza, Barotta ho bindudzwa R453 080 kha nwaha wo fhiraho wa muvhalelano hu tshi vhambedzwa na zwa nwaha wa muvhalelano wa murahu ha wo fhelaho he ha bindudzwa R194 597 nga murahu ha zwibviswa.

B. BULASI YA MITSHELO YA TSIANDA

Manngo

Nga mulandu wa mvula yo naho nga Tshimedzi na Lara 1988 ho humbulwa uri hu kaniwe mutshelo wothe u itela atsha hu u itela u thivhela ndozwo nga mulandu wa malwadze. Vhukando ho humbulwaho ho vha havhudi he ha binduda kavhili. Thanganyelo ya thani dzo bveledzwaho ndi 171 ngeno ho bindulwa R42 000.

Litshisi

U rotholesa he ha vha hone musiri miri mituku i tshi tuma lurere, na mutshelo mutuku zwo disa u bveledza hu sa takadzi. Mitengo ya u rumela nnda yo vha i yavhudi fhedzi mutshelo mutuku wo ita uri phesenthe ya u rumela nnda i vhe fhasi. Thanganyelo ya mabogisi o bveledzwaho o vha 14 900 (kilogiramu mbili lithihi) ha bindulwa R9 275.

Magadaphele

Mitengo ya u rumela nnda yo vha i yavhudi fhedzi nge mitengo ya u vhambadza na ya u rumela ya vha nthu, zwo fhungudza mubindudzo wa murahu ha zwibviswa.



SUB-TROPICAL CROPS

The objective of the sub-tropical crop department is to develop an efficient and profitable sub-tropical fruit industry in Venda. The department's functions include supplying top quality plant material from modern nurseries, establishing and managing commercial farms, establishing Venda farmers, and providing extension services and packing facilities for local and overseas markets.

Research is conducted on the feasibility of establishing additional tree crops for future development in Venda's arid areas.

A. BAROTTA FRUIT FARM

Bananas

A total of 73 000 cartons (20 kg each) of bananas was produced and marketed during the past financial year. A net profit of R333 000 was realised.

Avocados

A total of 9 300 cartons (4 kg each) was exported while 2 700 cartons were marketed locally. A net profit of R15 000 was realised. It is envisaged that the 64 hectares of young avocado trees established in the 1985/86 financial year will start producing during the next financial year and expectations are that the crop will yield $\pm 30 000$ cartons.

Macadamias

The 59,7 ha of macadamia trees established in 1986/87 are reaching maturity. A small crop can be expected in the 1990/91 financial year.

Guavas

A total of 103 tons was harvested and marketed. It is expected to increase slightly during the coming years. An overall profit on Barotta of R453 080 was realised during the past financial year in comparison to a net profit of R194 597 the previous financial year. A total number of 150 people are employed.

B. TSIANDA FRUIT FARM

Mangoes

Due to rain in October/November 1988 it was decided to harvest the entire crop for atchaar, to prevent losses from blackspot. This decision proved successful and doubled the expected income. Total production was 170 tons and profit realised was R42 000.

Litchis

A cold spell at peak flowering and small fruit resulted in a poor crop. Export prices were good but small fruit meant a low export percentage. Total production was 14 900 cartons (2 kg each) and profit realised was R9 275.

Avocados

Export prices were good but due to high marketing and transport costs, the net profit was reduced. The trees are infested with *P. Cinnamoni* (rootstock) and an all-out effort to combat this will be initiated in the coming financial year. Total production was 16 500 cartons (4,2 kg each) and a net profit of R25 400 was realised.

C. MATUMBA NURSERY

Matumba nursery was established in October 1984 to provide Venda and neighbouring states with selected disease-free plants. The most modern scientific



Miri ina vhlwadze ha u sina midzi ha *P. Cinnamoni* nahone ndingedzo dzotha dza u vhuilafha dzi do itwa nga nwaha u tevhelaho was muvhalelano. Thanganyelo ya mabogisi e a bveledzwa o vha 16 500 (kilogramu dza 4,2 lithihi) ha bindulwa R25 430 nga murahu ha zwibviswa.

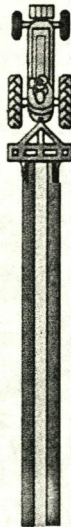
C. NESARI YA MATUMBA

Nesari ya Matumba yo thomiwa nga Tshimedzi 1984 hu u itela u thusa Venda na mashango a vhahura uri a wane zwimela zwo teaho zwi sina malwadze. Hu shumiswa thekiniki dza tshizwinozwinu na dza saintsi dza u tavha mbwanana hu u itela uri hu vhe na miri i sina malwadze ya maimo a nthesa. Sa zwo lavhelelwaho mashumele a nesari a sumbedza maitela a thadukanya sa musi zwinwe zwimela zwi tshi tavhiwa nwaha u tevhelaho wonoyu.

Mitshelo ya sabutiropika i dzhia heneffa nwaha uya kha nwaha na hafu u tavha. Nga nwambo wa zwenezwo Matumba yo vha na ndozwo ya R31 000 nwahani uno fhedzi i lavhelelwa u bindudza tshelede i re fhasi kana ntha ha R100 000 kha nwaha wa muvhalelano wa 1989/90. Thanganyelo ya vhashumi ndi 39.

D. NESARI YA FOLOVHODWE

Nesari iyi yo thomiwa nga 1986 ndivho khulwane hu u tavha minngo na miswiri ya u bveledza Venda, Devhula ha Songozwi, na u rumela miri i si na malwadze kha mashango a vhahura. U fana na Matumba, mutshelo wa sabutiropika u dzhia heneffa kha nwaha uya kha nwaha na hafu u tavha, nga nwambo wa zwenezwo Folovhodwe yo lozwa R9 600 kha nwaha wonoyu wa muvhalelano. Hu lavhelelwa uri kha nwaha wa muvhalelano was 1989/90 nesari i do bveledza.



propagation techniques are used in order to ensure disease-free plants of the highest quality. As expected the nursery's performance shows an alternate pattern as some plants are propagated one year and sold the following year. Subtropical fruit trees take from 1 to 1,5 years to propagate. As a result Matumba made a loss of R31 000 this year but is expected to show a profit of $\pm$ R100 000 in the 1989/90 financial year. There is a total labour force of 39 people.

D. FOLOVHODWE NURSERY

This nursery was established in 1986 with the express purpose of propagating mangoes and citrus for the development of Venda, north of the Soutpansberg, and the export of disease free plants to neighbouring states.

As with Matumba nursery, sub-tropical fruit takes 1 to 1,5 years to propagate and as a result Folovhodwe made a loss of R9 600 this financial year. It is expected that in the 1989/90 financial year the nursery will break even.



View of a section of Barotta fruit farm



Reaping of bananas Barotta fruit farm.

ZWA VHUFUWI

Zwipikwa zwa muhasho uyu ndi:

- * U langula thandela dza zwifuwo hu u itela u khwinisa mvelo na mbuelo.
- * U bveledza thandela ntswa dza vhufuwi u bva kha tshedzuluso u swika musi dzi tshi wela zwandani zwa phuraivete.
- * U gudisa vhashumi masiani othe a zwa vhufuwi uri vha kone-vho vhangululi.

DERI YA TSWINGA

Iyi ndi yone deri i yothe Venda ine ya wanala kilomitha dza fumi (10) u bva Thohoyandou. Hu fuweswa kholomo dza Friesland dzine dza andedzwa nga u simetshedza. Naho ho vha na nyimele i si yavhudi ya kilima, mafhi o bveledzwaho o anda nga 34,3%. Mafhi a lithara dza 847 291 o bveledzwa nga kholomo dza 158. Mafhi othe o bveledzwaho o pasteriswa, a pakiwa na u rengiswa Venda na Gazankulu.

BODO YA ZWIFUWO YA VENDA

Fhethu ha vhuwusa zwifuwo ha Muledane na Manamead ho rengisa kholomo dza 7 699 nga 1988/89 ye ya vha nthu ha ya nwaha wo fhelaho nga 50%. Theniova ya goroso yo engedzea nga 53,6% kha R7 970 029. Muledane i wanala kilomitha dza malo (8) u bva Thohoyandou ngeno Manamead i ngei Soekmekaar.

Vhuwusazwifuwo uvhu vhu kona u hwala zwifuwo zwine thanganyelo yazwo ya vha 3 000. Zwifushi zwothe zwo shumuswaho zwo tou tanganyiswa heneffho nga vhashumi vha thandela. VLB yo rengisela vha Newco Meats, kholomo dza 1234 kha minwedzi ya rathi musi iyi khamphani yo thoma u shuma. Kholomo dza vhuwusazwifuwo dzi wanala-vho na kha vhalimi vha Venda na kha vha Mutale Agricultural estates, naho hu uri vhuunzhi hadzo dzi tshi rengwa kha dzifandisi dza Venda na Danasivala Devhula.



ANIMAL HUSBANDRY

Objectives of the Department of Animal Husbandry are

- * to manage existing stock-producing projects to attain optimal yields and profits,
- * to develop new stock production units from the viability study stage to eventual privatisation, and,
- * to train personnel in all disciplines so optimal management at all levels is attained.

TSWINGA DAIRY

This is the only dairy in Venda, situated 10km from Thohoyandou. Stock is mainly Friesland, bred by artificial insemination. In spite of adverse climatic conditions, milk production increased by 34.3%. A total of 847 291 litres of milk was produced by 158 cows in production.

The total production was pasteurised, packed and sold Venda and Gazankulu.

VENDA LIVESTOCK BOARD

The two feedlots of Muledane and Manamead sold 7 699 cattle during 1988/89 which was an increase of 50% over the previous year. The gross turnover increased by 53.6% to R7 970 029.

Muledane is 8km from Thohoyandou and Manamead is at Soekmekaar. Total capacity of the feedlots is approximately 3 000 head. All feed used is self-mixed by staff, and sales and credit control are also executed by project staff. VLB marketed 1 234 cattle to Newco Meats in the company's first 6 months of operation.

Venda farmers and Mutale Agricultural Estates supply cattle for the feedlots, but the major portion is purchased from auctions in Venda and the Northern Transvaal.



Cattle feedlots

TSHUMELO DZA VHUNZHINERI

Ndivho ya muhasho uyu ndi u thusa Agriven na vhalimi vha Venda siani la tshumelo dza zwa vhunzhineri. Sisiteme dza tsheledzo dzo dzudzanyelwa thandela dzi tevhelaho.

CAPES THORNE

Hekhithara dza 100 dza u bveledza phonda.

TSHIKOLO TSHA NTHA TSHA RAMMBUDA

Hu tshi itelwa tshikolo tsha vhulimi tshi no khou todou thomiwa.

MASHAMBA

Hekhithara dza 30 dza u bveledza miri.

TSHIOMBO

Hekhithara dza 32 dza u bveledza reisi.

TSHIMBUPFE

Hekhithara dza 50 dza u bveledza zwilinwa.

MALONGA FLATS

Hekhithara dza 400 dza u bveledza zwilinwa na kilomitha dza sumbe (7) dza laini ya u bommba.

KUTAMA

Hekhithara dza malo (8) dza u bveledza ndirivhe, mahuyu na maberegisi.

RAMMBUDA

Hekhithara dza malo (8) dza tsheledzo ya u tou shela dza u bveledza reisi.

BULASI DZA NWANEDI

Hekhithara dza 160 dza u bveledza zwilinwa.

TSIANDA

Tshititshi tshiswa tsha u bommba.

MUOMVA WA TSHAKHUMA

Tshititshi tshiswa tshau bommba tsha u bveledza hekithara dza 12 dza muomva.

BULASI DZA MANAMEAD

Ho olwa laini ntswa ya phaiphi i bvaho kha damu lihulwane la u vhlunga madi u ya vhalusazwifuwo. Samari i tevhelaho i sumbedza minwe ya mishumo ya muhasho kha thandela dza kale na ntswa.

REDWING

Ho olwa ndu ntswa ya u alusela khuhu na u pulana u hudza fhethu hune khuhu dza thothonyela hone. Ho doha ha olwa dzinwe pulane dza ndu dza u bveledza khukhwana. Ho pulanwa na ndila ya u isa mudagasi fhethu hothe ho engedzwaho, ho katelwa na sethe ntswa ya dzhenereitha. Sisiteme ya u kunakisa madi yo dovha ya olwa nga huswa uri i katele na mulindi wa madi.

MUTALE ESTATES

Ho olwa pulane na u dzudzanya thodea hu tshi itelwa ndu tharu.

TSHIOMBO/RAMBUDA

Ho tholiwa vhaeletshedzi uri vha gude na u tandavhudza vhukoni ha thandela siani la ikonomi.

FEKITIRII YA THEBVU

Ho tholwa vhaeletshedzi vha u sedzulusa u khwiniswa ha sisiteme ya u omisa kenele. Ho fhedziswa na mushumo wa u fhata manwe mafagi mavhili a u omisa thebv.

ENGINEERING SERVICES

Objectives of this department are to provide engineering services to Agriven and individual Venda farmer. Irrigation systems were planned and costed for the following projects:

CAPES THORNE

100 ha for the production of groundnuts

RAMBUDA HIGH SCHOOL

For the proposed agricultural school.

MASHAMBA

30 ha for the production of tree crops.

TSHIOMBO

32 ha for the production of rice.

TSHIMBUPFE

50 ha for the production of cash crops.

MALONGA FLATS

400 ha for the production of cash crops and for a 7 km pumping line.

KUTAMA

8 ha for the production of grapes, figs and peaches.

RAMBUDA

8 ha flood irrigation for the production of rice.

NWANEDI FARMS

160 for the production of cash crops.

TSIANDA

A new pump station.

TSHAKHUMA BANANAS

New pump station for the production of 12 ha bananas.

MANAMEAD FARMS

New pipeline from the main reservoir to the feedlot was designed. The following summary indicates some of the department's other activities on existing and new projects:

REDWING

A new chicken-rearing house was designed and extension of the existing hatchery to double capacity was planned. Several layout plans were drawn up for further production houses. The electrical layout for all extensions was planned, including a new generator set.

The water reticulation system was redesigned to include the borehole.

MUTALE ESTATE

Plans were drawn up and specifications compiled for three houses.

TSHIOMBO/RAMBUDA

Consultants were appointed for a feasibility study and an economical analysis of the project.

NUT FACTORY

Consultants were appointed to investigate the upgrading of the kernel drying system. Construction work on two additional drying silos was completed.

MUHASHO WA VHASHUMI

Ndivho ya muhasho uyu ndi u todisisa na u bveledza ndila ya mashumele nga hune zwa konadzea hu tshi dzhielwa nzhele mbekanyamaitele ya muvhuso wa Venda ine khayi mushumi munwe na munwe, hu sa tevhedzwi mbeu, murole, vhurereli kana lushaka, a fanela u wana malamba o linganelaho. Nga u tevhedza mbekanyamaitele iyi, Agriven yo diimisela u bveledza zwigwada zwa vhashumi vhane vha do kona u thusa lushaka.

NDAULO WA MALAMBA

Nyaluwo i akhamadzaho ya vhashumi yo vha hone Agriven minwahani ya sumbe yo fhelaho (ine ya nga vha fhasi kana ntha ha 30% nga nwaha) zwa zwino i kha di vha yo ima nga mulandu wa u phiraivethiswa ha dzinwe thandela, na nga nzudzanyo dza ngomu (Agriven) dzo itiswaho nga kilima ya ekonomi i si yavhudi.

Nga la 31 Thafamuhwe 1989, vhashumi vha tshifhinga tshilapfu vha Agriven vho vha vhe 421, ngeno vhashumi vha tshifhinga tshipufhi vhe 1 419, izwi zwa sumbedza nyaluwo ya vhashumi nga 4%. Theniova ya vhashumi i linganaho 9% i sumbedza vhudziki kha vhashumi. U diimisela ha Agriven kha u bvelaphanda ha vhashumi ho dovha hafhu ha divhonadza musi hu tshi aluswa vhashumi vha 106, ine ya fhira 25% ya vhashumi. Tshikimu tsha zwa dzilafho tshe tsha thomiwa nga 1988 tshi na mirado ya 238 ine ya vha ya vhashumi. Zwikimu zwivhili zwa tshikwana tsha phesheni zwi laulwaho nga koporasi zwo tanganyiswa kha wonoyu nwaha zwe zwa engedza mbuelo dza vhashumi. Kha nwaha wonoyu wa muvhalelano tshivhalo tsha vhashumi vho dzhenelaho kha tshikimu tsha vhune ha ndu kana tshikimu tsha u rennda tshi lingana 91.

MVELEDZISO YA VHASHUMI

Tshipikwa tsha Agriven nga u angaredza ndi u bveledza Riphabuliki ya Venda siani la vhumili, fhedzi-ha i dzhia u bveledza vhashumi sa tshone tshithu tsha u thoma.

Nga nwaha wonoyu wa muvhalelano ho itea zwi tevhelaho:

- Vhathu vha linganaho 4 406 vho dzhenela mitangano/seminara/dzikhoso dzi linganaho 112 ngei Sentharoni ya Vhumili ya Venda, zwa fhira zwa 1988 nga 40%, zwenezwo zwa sumbedza u shumiswa ha senthara nga ndila khulwane nga madzangano a nda.
- Nga nwaha wonoyu vhashumeli vha Agriven vha linganaho 475 vho dzhenela dzikhoso dza 47 dzo fhambanaho.
- Vhashumeli vha 56 vho dzhenela dzikhoso kha madzangano a nda.
- Tshindisi tsho itelwaho u gudisa tsho shumiswa uya hure na vhalimi vha 125 vha newa nga nyito dzikhoso dzi elanaho na zwilinwa, ha ralo hu tshi tevhedzwa maitele maswa a koporasi a u dalela mulimi munwe na munwe wa Venda a tshi gudiswa na u bveledzwa.
- U nekedzwa ha nyadzimo dza thuso ya u guda kha vhatu vha 42 na bazari dza 34 hutshi itelwa ngudo dza tshifhinga tsho dalaho kha magudedzi.
- Tshumisano ya vha NIPR na Agriven kha tsedzululo na mveledziso ya pulane ya Nyendavhutshilo ya

MANPOWER DEPARTMENT

The objective of this Department is to establish and maintain a culture within the limits of practical circumstances, strategic considerations and Government policy, in which employees regardless of sex, age, religion or race, enjoy equal benefits. By deed and example, Agriven strives for a culture that affords opportunities for recognising, promoting and developing the individual, and motivating employees to achieve job satisfaction by their contribution in meeting Agriven's goal.

ADMINISTRATION AND REMUNERATION

The exceptional manpower growth-rate which Agriven experienced during the last 7 years (+ 30% p.a.) has now stabilised due mainly to privatisation of projects, and internal rationalisation as a result of the bad economic climate.

On 31 March 1989, Agriven's permanent staff component was 421, with 1 419 temporary staff, indicating a 4% manpower growth-rate. The 9% staff turnover reflects a relatively stable labour force. Agriven's commitment to the upward mobility and development of its staff was again demonstrated when 106 employees were promoted more than 25% of the staff complement. The voluntary Medical Aid Scheme introduced in 1988 has a membership of 238 employees. The two Pension Funds administered by the Corporation were consolidated during the year resulting in improved benefits for employees. At the end of the review year, the number of employees participating in Agriven's home ownership or rental scheme now total 91.

MANPOWER DEVELOPMENT

Agriven's general objective is to develop the agricultural potential of the Republic of Venda, but it regards the development of its human resources as a primary objective.

Highlights during the year under review include:

- A total of 4 406 people attended 112 functions/seminars/courses during the year at the Venda Training Centre, a 40% improvement on 1988's total representing a dramatic upswing in the use of the centre by outside institutions.
- A total of 475 Agriven employees attended 47 different courses during the year.
- Fifty-six employees attended courses at external institutions.
- 125 farmers were given on-site practical crop-orientated courses by the Mobile Training Unit, in keeping with the Corporation's new policy of moving from employee training to the training and development of the Venda farmer.
- Awarding 42 Study Aid Loans and 34 bursaries for full-time study at tertiary institutions.
- The National Institute for Personnel Research and Agriven's joint venture in the research and development of an integrated Career Path for Agriven's employees resulted in launching an adapted individual career path development programme during 1989.

LABOUR AND INDUSTRIAL RELATIONS

Efficient and effective Labour and Industrial Relations activities are important considerations of the Cor-

AGRIVEN

timbanya ya vhashumeli vha Agriven yo ita uri hu thomiwe pulane ya nyendavhutshilo ya timbanya ya mushumeli munwe na munwe nga 1989.

ZWA VHUSHAKA HA MUTHOLI NA VHASHUMI

Vhukoni na vhubveledzi ha mishumo ya khethekanyo ya vhushaka ha mutholi na vhashumi ndi zwithu zwi dzhiwaho zwi zwone zwi hulwane nga koporasi. Mbumbo dzothe dza vhushaka ha mutholi na vhashumi ndi dzi londotwaho zwavhudi uri zwi konadzee u londota mulalo na mvelele ya vhashumi.

DZIKOMITI DZA NYAMBEDZANO YA VHASHUMI

Komiti dza nyambedzano ya vhashumi dzi re hofisini khulwane na kha thandela dzo fhambanaho dzi khou londotwa. Zwi nea dzangalelo u vhona thaidzo dzo angaredzwaho na dza kate dzi tshi tandululwa nga tshumisano ya mulanguli na vhashumi i re na vhudidini.

NDAYONDANGI

Thaidzo dzothe dza u laya dzi laulwa hu tshi tevhedzwa khoudu na kuitele kwa Agriven. Milandu yo tewaho nga ndatiso i vhavhaho i laulwa nga komiti ya ndayo.

ZWILILO KANA DZIMBILAELO

Zwililo na dzimbilaelo dzothe zwi laulwa hu tshi tevhelwa khoudu ya dzimbilaelo na kuitele kwo tewaho.

poration. All Labour and Industrial Relations structures are well-maintained to achieve prosperity and labour peace.

LABOUR LIAISON COMMITTEES

Labour Liaison Committees at Head Office and at different projects are maintained on an on-going basis. Common problems are solved by managers and employees in a joint effort.

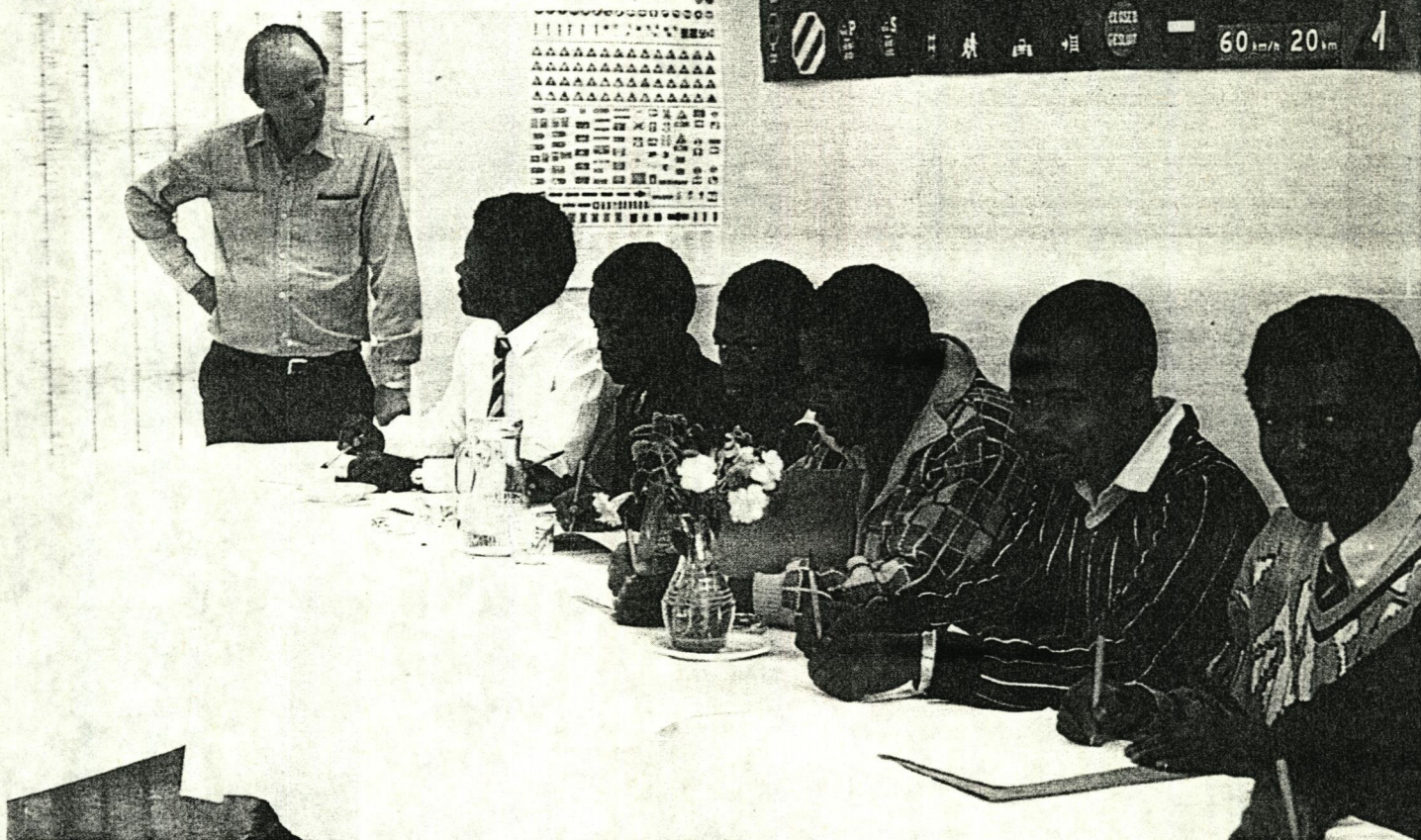
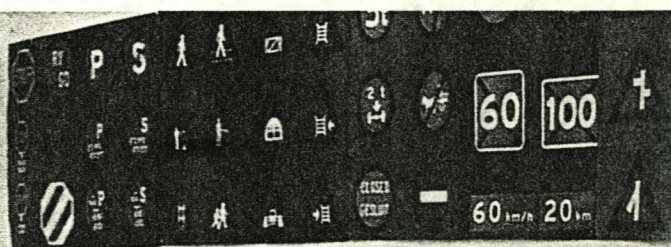
DISCIPLINARY MATTERS

All disciplinary problems are handled in accordance with Agriven's disciplinary code and procedures. Cases warranting severe punitive action are dealt with by the Disciplinary Committee.

GRIEVANCES OR COMPLAINTS

All grievances and complaints are handled in accordance with the established grievances code and procedures.

Trainees at Agriven training centre



NGUDO DZA TSHITANGANI

Ngudo dzi dzulela u vha hone tshifhinga tshothe. Kha nwaha wonoyu wa muvhalelano, vathu vha 65 vho gudiswa.

MBEKANYA MUSHUMO DZA U THUSA VHASHUMI

Agriven i na mbekanyamushumo dzo fhambanaho dza u thusa vhashumi vhayo vho livhanaho na thaidzo dza matshilele dzine dza kwama mutakalo wavho na vhubveledzi havho mishumoni yavho, Mbekanyamushumo dzo fhambanaho dzi tshimbidzwa nga ngomu tshitangani.

IN-HOUSE TRAINING

Formal in-house training is conducted on an on-going basis. During the period under review, 65 people received training.

EMPLOYEE ASSISTANCE PROGRAMME

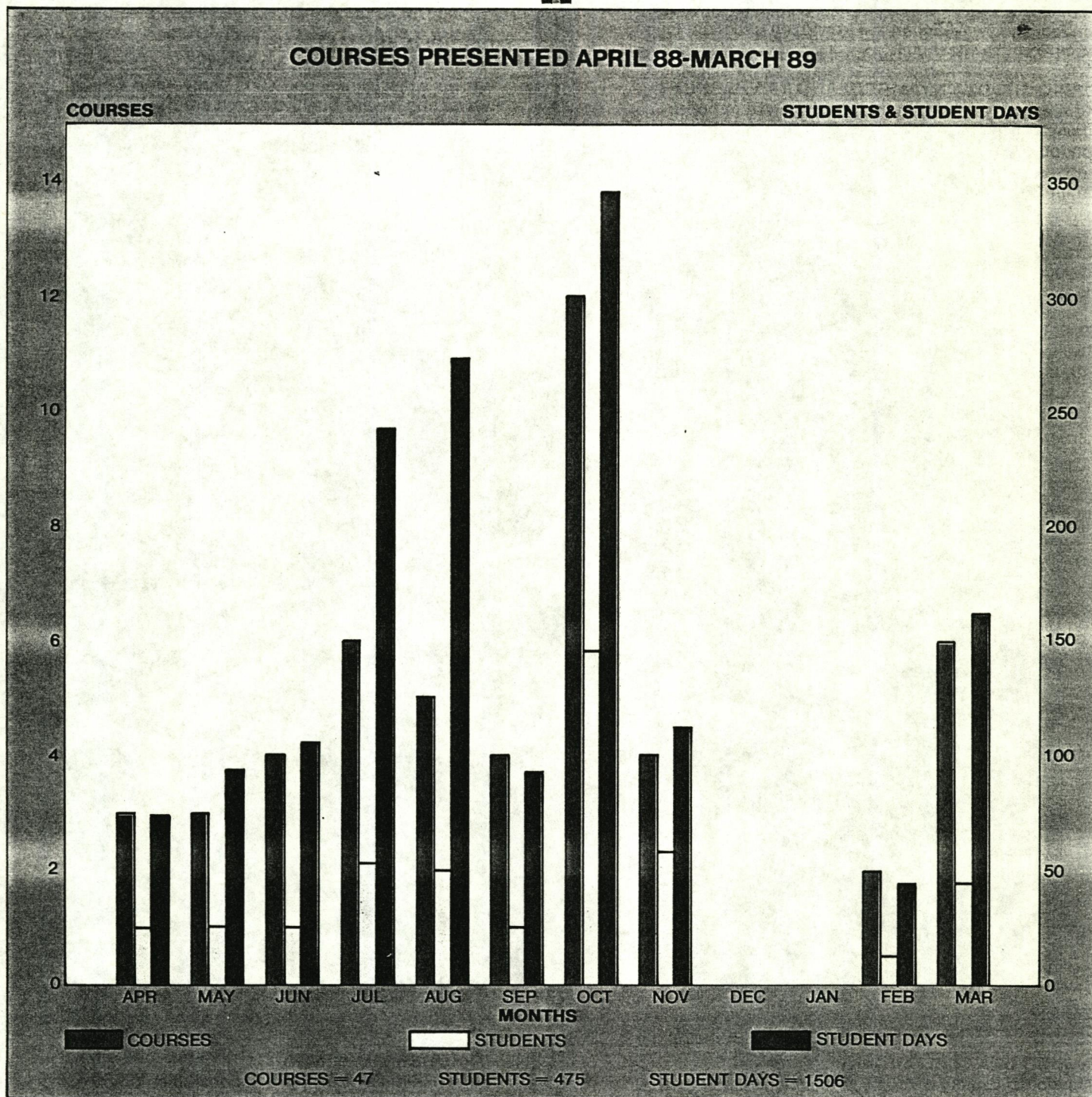
Agriven operates different programmes to assist employees facing social personal problems which may affect their health or productivity at work. Various programmes are run on an in-house basis.

YAGRIVEN

ZWA MATSHILISANO NA ZWA U DINETULUSA
 U thomiwa ha kilabu ya zwipotso na matshilisano ya Agriven zwo ita uri hu nangiwe komiti i laulaho zwa zwipotso na zwa u dinetulusa. Thenisi ya tafula na bola ndi yone mitambo mihulwane ya kilabu.



SOCIO-RECREATIONAL ACTIVITIES
 The formation of Agriven's Sports and Social Club resulted in the election of an executive committee which administers all sporting and recreational activities. Table tennis and soccer remain the club's main sport.



YAGRIVEN

MUHASHO WA NZUDZANYO NA MVELEDZISO

Ndivho ya muhasho uyo ndi u thusedza nga tshumelo dza ikonomi na dza thekhniki kha u khwinisa vhukoni siani la mveledziso ya zwa vhulimi.

Mishumo ya muhasho uyu kha zwa ikonomi i angaredza:

- * U ola na u eletshedza siani la migaganyo ya dzi thandela na u ita tsedzuluso
- * U ita tsedzuluso kha thandela dza kale
- * U thusa vhalanguli vha dzithandela nga nyeletshedzo
- * U ita nzudzanyo dza mveledziso dza thandela dzo tiwaho
- * U dzudzanya migaganyo.

Mishumo ya muhasho uyu siani la zwa vthuthekniki:

- * U ita thodisiso ya data ya vthuthekniki musi hu tshi sedzuluswa thandela.
- * U dzudzanya mivhigo ya phimo ya zwo sedzuluswaho
- * U konanya na u ambedzana na madzangano o teaho a re nnda ha Agriven.

Nga nwaha wonoyu wa muvhalelano uyu muhasho wo sedzulusa thandela dzo vhalaho dza vhulimi.

KHUMBELO DZA BANNGA YA MVELEDZISO

Nzulele ya thandela dzi tevhelaho nga nwaha wonoyu wa muvhalelano yo vha i tevhelaho:

Dzindi

Iyi thandela ya hekhithara dza 600 i do thomiwa ho tavihiwa magadaphele, muomva na thebvu. Ndugiselo dzo fhela nahone hu do thomiwa u tavha nga 1989/90.

Thandela ya mveledziso ya vhalimi vha nwanedi

Ndugiselo dzo fhela na tshikalo tsha u fhedza tsha fhethu ha hekhithara dza 350 dzi re kha tsheledzo nahone dzi no do tavihiwa matamatisi, mavhele, tshilisi na deithi, tshi do itiwa nga nwaha wa muvhalelano wa 1989/90.

Tshakhuma

Ndingedzo dzi khou bvelaphanda dza u bveledza muomva kha hekhithara dza 63, magadaphele kha hekhithara dza 15 na thebvu kha hekhithara dza 50.

Tshiombo/Rambuda

U khwiniswa ha itshi tshikimu tsha tsheledzo hu kha di lingedzwa nahone mushumo u do thoma nga nwaha wa muvhalelano wa 1989/90.

Damani

Hu khou iswa phanda na u bveledza gofhi kha hekhithara dza 400, na u bveledza vhalimi kha hekhithara dza 100. Hu khou itwa tsedzuluso dza damu henefho.

Tshinane

Hu khou bvelwa phanda na u bveledza phiriphi kha hekhithara dza 200. Hu khou itwa tsedzuluso dza damu henefho.

Tsedzuluso dza thekeniki

Khumbelo dza Bannga dzo itwa dzi tshi itelwa tsedzuluso dza madi ngei Seaketse na Nthabalala.

DEPARTMENT OF DEVELOPMENT PLANNING

The objective of this department is to provide economic planning and technical services to improve and maintain the efficiency of Agriven's agricultural development action.

Functions in the economic field include:

- * Drafting and advising in regard to budgets of projects and investigation.
- * Investigating and evaluating existing projects
- * Preparing viability studies of proposed projects
- * Drafting budgets

Functions in the technical field include:

- Scrutinising technical data for project investigation
- * Processing data for project investigation
- * Compiling reports on the evaluation of studies
- * Liaising and negotiating with appropriate institutions outside Agriven

During the year under review, the department investigated various agricultural projects.

DEVELOPMENT BANK APPLICATIONS

The status of the following projects during the year was as follows:

Dzindi

This 600 ha project will be established with avocados, bananas and macadamias. Preparation is complete and planting will start in 1989/90.

Nwanedi Farmers Development

Preparation is complete and final appraisal for an area of 350 hectares under irrigation to be cultivated with tomatoes, maize, chillies and dates will be in the 1989/90 financial year.

Tshakhuma

Pre-appraisal is in progress for the development of bananas (65 ha), avocados (15 ha) and macadamias (50 ha).

Tshiombo/Rambuda

Up-grading of this irrigation scheme is in the appraisal phase and work will start in the financial year 1989/90.

Damani

Establishing 400 hectares coffee, and individual farmers on 100 hectares is in progress. A dam for the area is under investigation.

Tshinane

Establishing 200 hectares of pepper is in progress. A dam for the area is under investigation.

Technical Investigation

Bank application has been submitted for a preliminary water investigation at Seaketse and Nthabalala.

MUHASHO WA MBAMBADZO

Muhasho wo thomiwa nga 1985 ndivho hu u andadza tshumelo ya mbambadzo na u sedzulusa ndila dza u vhambadza zwibveledzwa zwa vhalimi vha Venda.

Khethekanyo tharu dzo thomiwa u itela u swikelwa ha hetshi tshipikwa, dzine dza vha makete wa Venda, tshumelo dza mbambadzo na Agro-indasitiri. Nga Thangule 1988, Agro-Indasitiri yo di imisa nga yotho ya vho vhidzwa u pfi Muhasho wa mveledziso ya zwa Agro. Nga Khubvumedzi 1988 Agriven yo dzhia tshifhato tsha u paka mitshelo tsha Tshakhuma.

MAKETE WA VENDA

Uyu makete we wa thomiwa nga 1986, u thusa vhalimi kha u vha wanela tshivhana tsha u rengisa zwibveledzwa zwavho. Kha nwaha wonoyu wa muvhalelano makete wo vha na theniova i re nthu ha R1 miliyoni.

U bva Thangule 1988, makete wo no vha fhasi ha ndangulo ya Muvenda nahone wonoyu makete u khou shuma zwavhudi.

TSHUMELO DZA MBAMBADZO

Tshumelo dza mbambadzo dzikatelaho ngeletshedzo dza thekiniki uya na kha u rengisa ha tshibveledzwa dzi newa vhalimi vha Venda na thandela dza Agriven. Sa tsumbo, thani dzi fhiraho 287 dza magadaphele dzo rumelwa kha mimakete ya Europe na Afurika Tshipembe nga fhethu ha u paka mitshelo ha Tshakhuma. Ho dzudzanywa kontiraka ho imelwa vhalimi vha Venda dza u isa matamatisi fekitirii dza zwibveledzwa zwa one matamatisi.

Zwidohwane zwi katelaho Chinese chillie, Bird's eye peri peri na basil, zwo maketwa ho imelwa thandela dzapo, nahone thani dza 136 dza fola dzi bvaho kha zwickimu zwa vhalimi zwo fhambanaho dzo rengiswa fhano na nga kha PTK. Thani dza 33 dza mbeu ya hatsi i bvaho kha thandela ya Tshandama dzo rengiselwa vhalimi na vhabindudzi ngei Afurika Tshipembe, thani dza 28 dza reisi dzo maketwa hu tshi shumiswa vha Kellogs na Makete wa Venda, na thani dza 499 dza musaga dzi bvaho zwickimuni zwo fhambanaho dzo rengiswa hu tshi shumiswa vha NSMC.

THUSO DZI ITELWAHO DZITHANDELA

Thandela ya Tswime yo newa thuso ya ukovhekanya dauzeni dza 9 990 dza makumba, ngeno deri dza Tswinga dzo thuswa u kovhekanya mafhi o fhiraho ndinganyo. Agriven yo imelelwa kha matano a zwa vhalimi a Ranndani, Songozwi na Messina, he ha vha ho taniwa zwi bveledzwa na zwinwe zwitanwa.

MUHASHO WA MVELEDZISO YA AGRO

Tshipikwa tsha uyu muhaso ndi u thoma dziindasitiri dza zwa vhalimi kha Rephabuliki ya Venda hu u itela uri zwi bveledzwa zwa vhalimi zwi dzule zwi tshi bindudza.

DEPARTMENT MARKETING

This department was established in May 1985 with the objective of expanding existing marketing channels, and investigating and creating new outlets for agricultural commodities produced by Agriven projects and Venda farmers. To achieve this goal, three sections were established, namely the Fresh Produce Market (Makete wa Venda), Marketing Services and Agro-Industries.

In August 1988, the latter became a separate department named Agro-development. Agriven took over the Tshakhuma Packhouse in September 1988.

FRESH PRODUCE MARKET

This market, established in 1986, provides Venda farmers with an outlet for their products. For the year under review, the market achieved a turnover of over R1 million. Since August 1988, the market has been under Venda management and is doing exceptionally well.

MARKETING SERVICES

Marketing services which range from technical advice to selling produce are provided for Venda farmers and Agriven projects. For example, more than 68 tons of avocados were dispatched to European and South African Markets from the Tshakhuma Packhouse. Contracts were negotiated on behalf of Venda farmers to deliver tomatoes to processing factories. Spices including Chinese chillie, bird's eye peri peri and basil; were marketed on behalf of community projects, and 136 tons of tobacco from various farmer schemes were sold locally and through PTK.

Some 33 tons of grass seed from Tshandama project were sold to farmers and traders in RSA, 28 tons of rice were marketed through Kellogs and the Fresh Produce Market, and 499 tons of sisal fibre from various schemes were sold through NSMC.

SERVICES TO PROJECTS

Assistance was given to the Tswime project in distributing 9 990 dozen eggs and to Tswinga Dairies for their surplus milk. Agriven was represented at the Rand, Soutpansberg and Messina agricultural shows, where products (fresh and processed) and promotional material were on display.

DEPARTMENT OF AGRO-DEVELOPMENT

The objective of this department is to establish agricultural industries in the Republic of Venda in order to maintain agriculture production at a profitable level.

AGRIVEN

A. NEWCO MEATS (PTY) LTD

U thomiwa ha Newco Meats ho vha na u tanganelana na Sams Foods nga 22 Thangule 1988 zwi sumba u bvela phanda zwavhudi. Kha nwaha wayo wa u thoma iyi khamphani yo vha na theniova i fhiraho R5 000 000. Khamphani iyi ndi tshivhana tshavhudi tsha vhualusu zwifuwo vhuvhili ha Agriven.

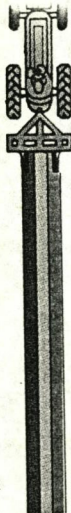
B. ROASTERS VENDA (PTY) LTD

Khamphani iyi thoma u shuma nga Luhuhu 1989 i tshi otsha gofhi na nduhu dza u rengisela mimakete ya fhanu na u rumela kha mimakete ya nnda.

C. VHABVELEDZI VHA MIRI VHA AGRITOX (PTY) LTD

Tshigwada tsha khamphani dza toxopeus tsho tanganelana na vha Mutale Agricultural Estates vha khoutu thoma nesari khulu ya u bveledza miri ya ngomu nduni. Miri iyi i do iswa kha mimakete ya fhanu hayani na ya nnda.

Agritox nursery



A. NEWCO MEATS (PTY) LTD

The establishment of Newco Meats as a joint venture with Sams Foods on 22 August 1989 is proving very successful. During the first year the company showed a turnover of more than R5 000 000. The company is a valuable outlet for the two Agriven feedlots.

B. ROASTERS VENDA (PTY) LTD

This company began operations in February 1989 to roast coffee and peanuts for local and export markets.

C. AGRITOX PLANTS PRODUCERS (PTY) LTD

The Toxopeus group of companies in conjunction with Mutale Agricultural Estates is establishing a large nursery to produce indoor plants. These plants will be for local and export markets.

Newco Meats



Zetpro Venda (Pty) Ltd.

YAGRIVEN

U PHURAIVETHISA

Nga nwaha wonoyu wa muvhalelano Agriven yo thoma u phuraivethisa dzinwe dza dzithandela dzayo.

Izwi zwo itelwa zwi tevhelaho:

- Uri vhadzulapo vha Venda vha dzhenelele kha mveledziso ya zwa vhulimi ya Venda nga ndila khulwane na u vha thusa uri vha vhe na mukovhe kha yeneyo mveledziso.
- U kuvhanganya pfuma nga ngomu na nnda ha Venda u itela u tavyhanyedzisa mveledziso ya zwa vhulimi.
- Uri vhoramabindu vha konaho vha dzhenelele kha u langa iyo thakha.
- U sika minwe mishumo.
- U fhungudzela Agriven muhwalo wa vhulanguli uri i kone u shuma tshifhinga tshinzhi kha u bveledza thandela ntswa.
- U shumisa vhubindudzi ho vhotholowaho kha u engedza vhuKoni ha vhashumi vhubveledzi kha vhalanguli na u nea vhutepe vhezhi kha kuitele kwa u bveledza.
- U gudisa na u tutuwedza vha Venda kha mutalukanyo wa sisteme ya vhubindudzi ho vhotholowaho kha zwa vhulimi.
- U engedza zwibveledzwa zwavhudi zwa vhulimi na u fhungudza u bva ha tshede Venda hu u itela u tunda maliwa nga ndila ya uri zwibveledzwa zwa thivhavhudzulo ya u tunda zwi do kona u fhungudza mitengo.
- U thusa kha mbuelo ya muvhuso wa Venda nga u badela muthelo wa mbuelo kha phorofiti.
- U nea maanda maswa na u nea zwinwe zwishumiswa kha mveledziso ya zwa vhulimi ya Venda.
- U shumisa ndindela-tshunwa dzapo nga ndila ine khudano ya mupo ya do kona u sedzuluswa.

Thandela ya u thoma u phuraivethisiwa yo vha thandela ya mitshelo ya sabutropika i divheaho nga u pfi Moddervlei ye ya vho do vhidzwa upfi Mununzwu (Pty) Ltd. Mununzwu Estates (Pty) Ltd ndi khamphani vhuKati ha Agriven na South African Development Trust Corporation (STK) nahone i na ndimo ya hekhithara dza 1 000. Tshede i lingano 2,8 miliyoni wa dziranda i do bindudzwa kha mveledziso ya khamphani iyi minwaha mitanu i daho. Vhadzulapo vha Venda vha a kona u wana mukovhe kha iyi khamphani.

Hu do dovha ha newa tshenzhemo kha iyi mbekanyamushumo nga nwaha u tevhelaho wa muvhalelano.

Khamphani dzi tevhelaho dza phuraivete ndi dzi re hone:

VENTECO (PTY) LTD AND MUKUMBANK TEA ESTATE

Tie na gofhi zwi rengiswa ngomu Venda nga dzina la Venteco. Ho no di taviwa hekhithara dzi fhiraho 1 000 dza tie nahone hu bveledzwa tie yavhudi ine ya takalelwa nga mashango othe. Vhashumi vha thandela dza tie vha edana 4 000 tshifhinga tsha musi i tshi kiwa.

Gofhi yavhudi ya Arabica i bveledzwa ngei thandelani ya

PRIVATISATION

During 1988, Agriven privatised some of its projects in order to:

- Involve Venda citizens to a greater extent and afford them the opportunity of sharing in Venda's agricultural development.
- Make readily available capital from inside and outside of Venda to speed up agricultural development.
- Involve knowledgeable entrepreneurs (shareholders) to manage these estates.
- Create more job opportunities.
- Lessen the burden on Agriven's management so more time can be spent on developing new projects.
- Harness the free enterprise system to increase labour efficiency, management effectiveness and give greater flexibility in the production process.
- Train and influence Venda citizens in the concept of the free enterprise system in agriculture.
- Increase optimal agricultural production and minimise the money flowing out of Venda to import foodstuffs with the understanding that import replacement production will be cost effective (economically).
- Contribute to the Venda Government's revenue by paying income tax on profits.
- Bring about a new vitality and give more inputs to the agriculture development potential of Venda.
- Use natural resources so that their impact on the environment will be taken into consideration.

The first project privatised was the sub-tropical fruit estate Moddervlei farm. The company formed, Mununzwu Estates, is a joint venture between Agriven and the South African Development Trust Corporation and cultivates 1 000 ha. Some R2,8 million will be invested in its development over the next five years. Venda citizens may purchase company share.

The following private companies already exist:

VENTECO (PTY) LTD AND MUKUMBANI TEA ESTATE

Tea and coffee is marketed under the Venteco label. More than 1 000 ha of tea are established, and high quality black tea which enjoys international status is produced. Some 4 000 tea pluckers are employed in peak plucking seasons. High quality Arabica coffee is cultivated on Phaswana estate where over 500 people are employed.

Venteco is a joint venture between Agriven and Sapekoe and operates the Tshivhase Tea Estate and the Phaswana Coffee Estate. Agriven and Sapekoe are joint shareholders in the Mukumbani Tea Estate.

REDWING VENDA (PTY) LTD

A joint venture between Agriven and Venteel (Pty) Ltd, this company produces day-old chicks for the broiler industry. These are sold to Venda farmers and the RSA. The company also offers Venda farmers technical after-care.

MAKVEN (PTY) LTD

Makven Nursery, a joint venture with a local entrepreneur, produces a wide range of sub-tropical trees and pot plants for the local market.

ZETPRO VENDA (PTY) LTD

This nut processing factory is a joint venture between Agriven and Levubu Co-operative, based in the RSA. It processes and exports macadamia nuts produced by Venda and South African farmers.

AGRIVEN

Phaswana, hune ha vha na vhashumni vha 500.

Venteco ndi khamphani ya Agriven na Sapekoe ine ya laula thandela dza tie na gofhi dza Tshivhase na Phaswana.

Agriven na Sapekoe dzo dovha hafhu dza tanganelana kha thandela ya tie ya Mukumbani.

REDWING VENDA (PTY) LTD

Iyi ndi khamphani vhukati ha Agriven na Venteel (Pty) Ltd ine ya bveledza khukhwana dza duvha lithihi dzine dza rengiselwa vhafuwi vha mabaphanya kha la Venda na kha Riphabuliki ya Afrika Tshipembe. Feme iyi i dovha hafhu ya thusa vhafuwi vha mabaphanya nga vhuthekeniki ha mafuwele a khuhu.

MAKVEN (PTY) LTD

Iyi ndi khamphani vhukati ha Agriven na rabindu wa Venda ya tshiraba tshine tsha bveledza zwimedzwa zwa miri ya mitsheho na ya u tama ine ya vhambadzwa kha la Venda.

ZETPRO VENDA (PTY) LTD

Fekethiri iyi ya thebvu ndi khamphani vhukati ha Agriven na Koporasi ya Luvuvhu ire kha Riphabuliki ya Afrika Tshipembe. Fekethiri iyi i shuma u devha na u vhambadza thebvu dzine dza bveledzwa nga vhalimi vha Venda na vha Afrika Tshipembe.

TSWIMBEDI (PTY) LTD

Iyi khamphani i na thandela mbili ngei Tswime na ngei Nwambedi, dzine dza bveledza khukhwana na makumba a u rengisela mimakete ya fhano. Agriven i shumisana na vhoramabindu vho vhalaho vha Venda kha idzi thandela.

MUHASHO WA VHUKONANYI

Ndivho ya muhasho wa vhukonanyi ndi u dzudzanya na u bveledza pfano vhukati ha koporasi ya vhulimi na vthathu. Muhasho u na khethekanyo mbili: nyandadzo na nyambedzano.

NYANDADZO

Kha nwaha wonoyu wa muvhalelano, muhasho wo londota u andadzwa ha Shuma yo dzudzanyelwaho u sumbedza mveledziso ya ikonomi ya Venda kha mashango a nnda na u fanyisedza u bveledzea ha mishumo ya mveledziso ya Agriven kha khethekanyo ya vhulimi.

Kha nwaha wonoyu muhasho wo andadza Agriven News ine ya vha ya Agriven. Iyi gurannda i nea vhashumeli vha Agriven mafhungo o teaho malugana na mushumo na thuthuwedzo ya vhashumeli. Ndivhadzo dzo nekedzwavho dzinwe tshumelo dza khasho ho katelwa Gurannya ya Thohoyandou na Radio Thohoyandou.

NYAMBEDZANO

Agriven yo tana kha matano o fhambanaho nga nwaha wonoyu wa muvhalelano ho katelwa na Tano la Ranndani, Tano la Tshitandani, Tano la Messina na Tano la Lushaka la Venda. Muhasho wo fhata fhethu ha u tana, wa dovha wa kuvhanganya na u dzudzanya zwitanwa.

TSWIMBEDI (PTY) LTD

This company operates two projects, at Tswime and Nwambedi, which produce broilers and eggs for local markets. Agriven is in partnership with several Venda entrepreneurs in these projects.

Plucking of coffee Phaswana coffee estate



DEPARTMENT OF PUBLIC RELATIONS

The objective of the public relations department is the deliberate, planned and sustained establishment and maintenance of mutual understanding between Agriven and the public at large. The department has two main functions: publicity and liaison.

PUBLICITY

During the year under review, the department maintained publication Shuma which provides a window on the economic development of Agriven's development activities in the agricultural sector.

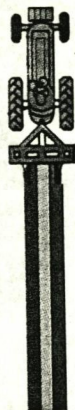
During the year the department also published AGRIVEN NEWS, Agriven's house journal. This publication provides Agriven employees with pertinent information regarding employee careers and personal motivation. Information was provided on a regular basis to other media including Thohoyandou News and Radio Thohoyandou.

LIAISON

Agriven exhibited at numerous shows during the year under review including the Rand Show, Louis Trichardt Show, Messina Show and the Venda National Show. For these the department collected material, designed the stand and arranged the exhibits.

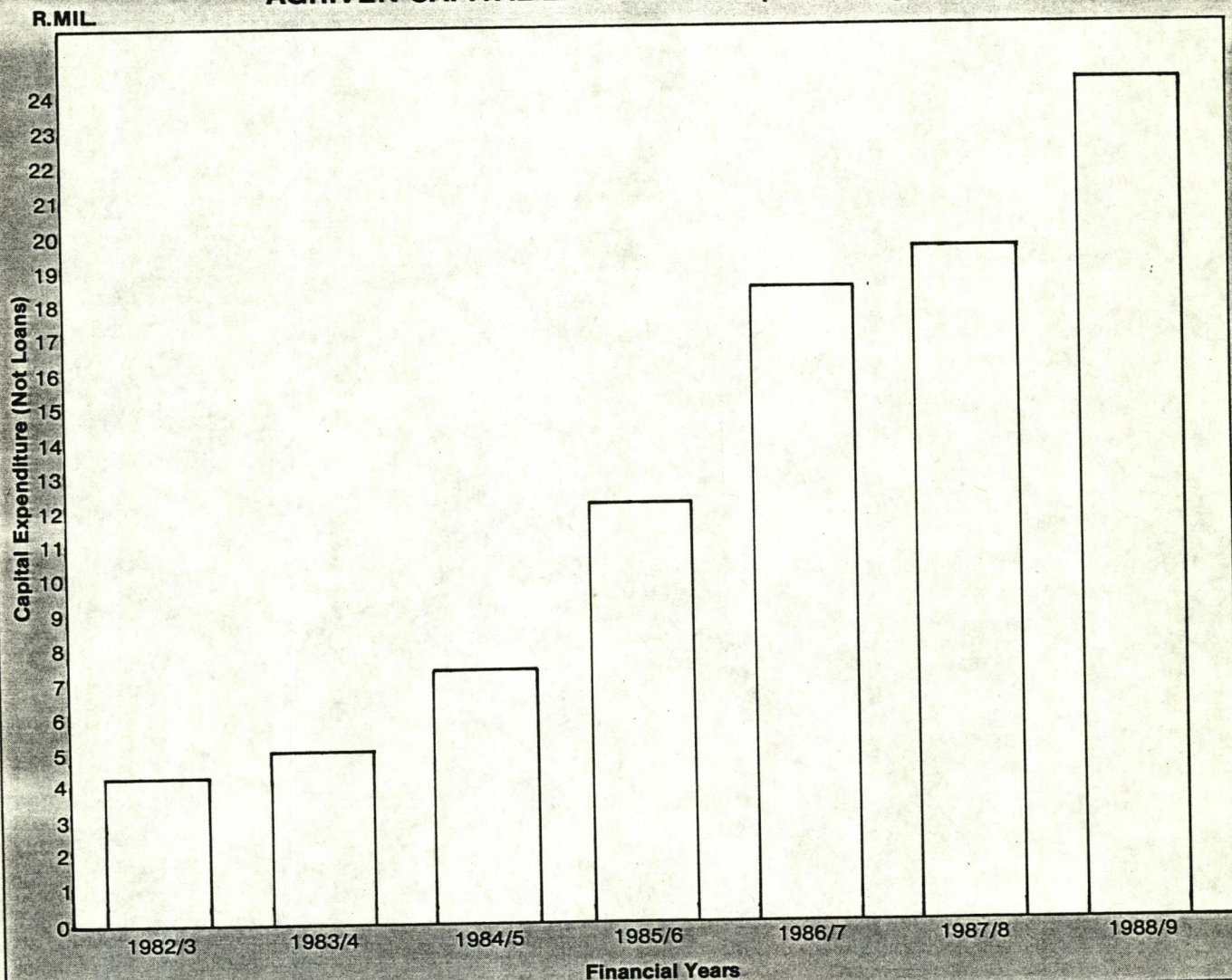
Nga nwambo wa zwenenzwo ho vha na dzithodisiso dzi bvaho fhethu ho fhambanaho.

Tshinwe tshipida tshihulwane tsha mushumo wa uyu muhasho ndi u davhidzana na khorodzapo u itela u leludza mveledziso ya mavu a vhonealaho a tshi nga bveledza siani la zwa ikonomi. Nga nwaha wonoyu wa muvhalelano muhasho wo zwi kona u humbela mavu a linganahe hekhithara dza 400 dza u bveledza gofhi ngei Damani na dzinwe hekithara dza 100 dza u vhea vhalimi vha Venda.



As a direct result of these exhibits numerous enquiries were received regarding agricultural development in Venda. Another important part of the department's activities is its liaison with local councils to facilitate the on-going development of identified, economically viable land. During the year under review, the department successfully negotiated for 400 ha land for coffee production at Damani and a further 100 ha for the establishment of Venda farmers.

AGRIVEN CAPITAL EXPENDITURE (Excluding Loans)



YAGRIVEN

KOPORASI YA VHULIMI VY VENDA YO ELWAHO VENDA AGRICULTURAL CORPORATION LIMITED

(Yo thomiwa hu tshi tevhelwa tshitenwa 1 tsha Gurannya ya Muvhuso No. 59 ya 1982).
(Established in terms of article 1 of Government Gazette No. 59 of 1982).

TSUMBANDIGANYISO NGA 31 THAFAMUHWWE 1989 BALANCE SHEET AS AT 31 MARCH 1989

PFUMA YO SHUMISWAHO/ CAPITAL EMPLOYED	Notsi Notes	1988/89		1987/88	
		R	R	R	R
Pfuma ya Mikovhe/ Share capital	2		54 602 194		48 102 798
Mbuelo (Tshinyalelo) yo kuvhanganywaho/ Accumulated profit (loss)			(16 793 271)		(16 243 549)
Pfanelo dza vhafaramikovhe/ Shareholders equity			37 808 923		31 859 249
Khwalo ya tshifhinga tahlapfu/ Long-term liabilities	3		17 029 301		13 231 542
			<u>R54 838 224</u>		<u>R45 090 791</u>
U SHUMISWA HA PFUMA/ EMPLOYMENT OF CAPITAL					
Ndaka i sa sudzulusei/ Fixed assets	5		20 181 046		19 711 204
Khadzimo kha vhahadzimi/ Loans to borrowers	4		25 440 493		17 294 681
Minwe mibindudzo/ Other investments	6		4 592 370		2 876 860
NDAKA I RE HONE/ CURRENT ASSETS					
Tshitoko/ Stock		6 352 564		3 689 993	
Ndavhelelo ya zwilinwa/ Crop suspense		85 656		609 606	
Vhakolodi/ Debtors		4 695 320		3 539 488	
Balansi ya banngani na kheshe/ Bank balance and cash		178 912		7 651	
		<u>11 312 452</u>		<u>7 625 738</u>	
Hu bviswa/Less:					
KHWALO DZI RE HONE/ CURRENT LIABILITIES					
Dzikhireditha na mbetshelo/ Creditors and provisions		6 688 137		1 546 475	
Ovadirafuthi ya bannga/ Bank overdraft		-		871 217	
		<u>6 688 137</u>		<u>2 417 692</u>	
Ndaka yo lindelwaho ya neto/ Net current assets			4 624 315		5 208 046
			<u>R54 838 224</u>		<u>R45 090 791</u>

Thohoyandou 02/02/1990

R P ROUX
Mudzulaphanda
Chairman



TSUMBALANDU YA MBUELO YA NWAHA WO FHELAHO NGA 31 THAFAMUWE 1989 INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 1989

	Notsi Notes	1988/89 R	1987/88 R
THENIOVA/ TURNOVER		<u>13 082 882</u>	<u>10 111 313</u>
ZWA MISHUMO YASHU/ OWN OPERATIONS			
Tshinyalelo ya neto hu saathu u tuswa phungudzeo/ Net loss before depreciation		(873 678)	(276 143)
		9 812 346	7 308 944
MBUELO YA OFISI THOHO/ HEAD OFFICE INCOME			
Dividennde dza tangedzwaho/ Dividends received	7	615 000	263 600
Nzwalelo yo tangedzwaho/ Interest received	8	1 515 875	1 039 741
Mbuelo dzo fhambanaho/ Sundry income		744 710	79 116
Rennde yo tangedzwaho/ Rent received		173 882	250 417
Mphomali nga muvhuso wa Venda/ Grant received from Venda Government		<u>6 762 879</u>	<u>5 676 070</u>
		(9 488 390)	(7 954 408)
ZWIBVISWA ZWA OFISI/ HEAD OFFICE EXPENDITURE			
Muingo kha khadzino/ Interest on loan		1 172 848	788 534
Mbadelo dza Tshitafu/ Cost of Personnel	9	5 665 624	4 699 686
Zwibviswa zwa Ndaulo/ Administrative expenses		1 697 135	1 461 452
Phungudzo ya ndeme/ Depreciation		<u>952 783</u>	<u>(1 004 736)</u>
		(549 722)	(912 607)
Tshinyalelo ya neto ya nwaha/ Net loss for the year			
Na/Plus			
Tshinyalelo yo sengedzeaho u bva kha nwaha wo fhiraho/ Accumulated loss from the previous year		<u>(16 243 549)</u>	<u>(15 330 942)</u>
		<u>(16 793 271)</u>	<u>16 243 549</u>

THANZIELA YA ODITHADZHENERALA AUDITOR-GENERAL'S CERTIFICATE

Ndo sedzulusa Tsumbalandu dza Nwaha dza Gwama dza Koporasi ya Vhulimi ya Venda yo Elwaho dzo andadzwaho kha siatari 19 u swika kha 24 Nga muhumbulo wanga tsumbalandu idzi dzi sumbedza maitele a mbonalelo kwao dza Gwama a Koporasi nga 31 Thafamuhwe 1989 na mvelelo dza mishumo yayo ya tshifhinga tshanetsho.

I have examined the Annual Financial Statements of Venda Agricultural Corporation Limited set out on pages 19 to 24 for the period ended 31 March 1989 and in my opinion these statements fairly present the financial position of the Corporation at 31 March 1989 and the results of its operation for the period then ended.

N.D. MAPHIRI
ODITHADZHENERALA
AUDITOR-GENERAL

WACOMEN

NOTSI NGA HA TSUMBALANDU DZA GWAMA

NOTES TO FINANCIAL STATEMENTS

1. DZANGANELO LA KUFARELE KWA DZIBUGU

Tsumbalandu dza zwa Gwama dzo lugiselwa kha mutengo wa zwa kale na uri hu katelwa milayo ya zwa dzanganelo la kufarele kwa dzibugu ku tevhelaho:

1.1 NDAKA I SA SUDZULUSEI

Zwifhatwa zwo imiswa kha mavu a Muvhuso wa Venda. Phungudzeo ya ndeme a yo ngo lugiselwa kha zwifhatwa izwi. Inwe ndaka yo thungudziwa nga mutheo wa "straight line" nga phimo dzo tewaho zwi tshi elana na vhutshilo ha ndaka i shumaho lwa ekonomi.

1.2 KHOLOMO

Kholomo dzi khou vhwela kha ndeme ya tshitandadi yo tewaho kha ndame ya makete.

1.3 TSHITOKO

Tshitoko tshi newa ndame nga u tsa ha mutengo wo tewaho wa u thoma u tshi renga na u thoma u tshi bva hatsho nga ndame i vhonealaho.

2. PFUMA YA MIKOVHE

Mikovhe ya 54 602 194 ya R1,00. muthihi yo fariwa nga Muvhuso wa Venda

3. KHWA LO DZA TSHIFHINGA TSHILAPFU

MUVHUSO WA VENDA (Thandela ya mavhele)

Phimo ya muingo ya 5% i badeleaho nga zwikatu zwa mahumi mavhili zwi linganaho nga nwaha-kati u thoma nga murahu ha minwaha mitanu ho no bva 75% ya pfuma ya R2 700 000

MUVHUSO WA VENDA (Thandela ya Mukumbani)

Phimo ya muingo ya 5% i badeleaho nga zwikatu zwa mahumi mavhili zwi linganaho nga nwaha-kati u thoma nga murahu ha minwaha ya fumi ho no bva 75% ya pfuma ya R3 543 000

MUVHUSO WA VENDA (Thandela ya Phaswana)

Phimo ya muingo ya 5% i badeleaho nga zwikatu zwa mahumi mavhili zwi linganaho nga nwaha-kati u thoma nga murahu ha minwaha mitanu ho no bva 75% ya pfuma ya R1 262 000

VENDA BUILDING SOCIETY (Thandela ya Redwing)

Phimo ya 16,075% i badeleaho nga zwikatu zwiraru zwa R83 333 tshithihi u thoma nga 01 Luhuh 1985 na zwikatu zwa 15 zwa R50 000 tshithihi u thoma nga 01 Luhuh 1988

VENDA BUILDING SOCIETY (Thandela ya nndu)

I badeleaho kha tshifhinga tsha minwaha ya 20 yo tsireledzwa nga zwifhato. Muingo u tevhedza phimo dza vhafhati dza zwino

1. ACCOUNTING POLICIES

The financial statements have been prepared on the historical costs basis and include the following principal accounting policies:

1.1 FIXED ASSETS

The buildings have been erected on a land belonging to the Venda Government. No depreciation is provided on these buildings. Other assets are depreciated on the straight-line basis at rates which have been determined in relation to the economic useful lives of these assets.

1.2 CATTLE

Cattle are valued at a standard value which is based on market value.

1.3 STOCK

Stock is valued at the lower of cost on first-in-first-out basis and realisable value.

2. SHARE CAPITAL

54 602 194 shares of R1,00 each are held by the Venda Government

3. LONG TERM LIABILITIES

VENDA GOVERNMENT (Dryland crop project)

Interest rate 5% repayable in twenty equal semi annual instalments commencing five years after 75% of capital of R2 700 000 is drawn

VENDA GOVERNMENT (Mukumbani project)

Interest rate 5% repayable in twenty equal semi annual instalments commencing ten years after 75% of capital of R3 543 000 is drawn

VENDA GOVERNMENT (Phaswana project)

Interest rate 5% repayable in twenty equal semi annual instalments commencing five years after 75% of capital of R1 262 000 is drawn

VENDA BUILDING SOCIETY (Redwing project)

Interest rate 16,075% repayable in three instalments of R83 333 each starting on 01 February 1985 and 15 instalments of R50 000 starting on 01 February 1988

VENDA BUILDING SOCIETY (Housing project)

Repayable over 20 years secured by mortgage bonds. Interest is charged according to current building society rates

1988/89
R

1987/88
R

54 602 194 48 102 798

2 432 204 2 326 673

5 339 205 5 104 084

1 513 822 1 450 721

661 855 724 319

90 366 75 311



DEVELOPMENT BANK OF SOUTHERN AFRICA
(Thandela ya Nndu)

Phimo ya muingo 5% i badeleaho nga zwikatu zwa 36 zwi linganaho nga nwedzi u thoma nga duvha la u fhedza la nwaha-kati wa vhutano, nga murahu ha nwaha-kati ine mbadelo ya u ranga ya nekedzwa muhadzimi. Nzwalelo i do pindulelwa kha pfuma, mbadelo i do thoma nga murahu ha minwaho mivhili.

MUVHUSO WA VENDA
(Thandela ya Gomelelo)

Phimo ya muingo 5% i badeleaho nga la 31 Nyendavhusiku la nwaha munwe na munwe nga zwikatu zwanu. Zwikatu zwinu zwa u thoma zwi lingane na mbedelozotho dza, nwaha wonoyo dza nyadzimo nga Agriven na vhalimi kha nwaha wonoyo. Mulandu wothe wo salaho u bade lwa nga la 31 Nyendavhusiku 1989

THE TRUST BANK OF SOUTH AFRICA LTD
(Tshifhato tsha Ofisi Thoho)

I badeleaho kha tshifhinga tsha minwaha mitanu na mivhili u thoma nga la 27 Thafamuhwe 1986 hu uri kha minwaha mina ya u thoma hu tshi do badelwa nzwalelo fhedzi. Mbadelo dza pfuma na nzwalelo dzi thoma mafheloni a nwaha wa vhutano. Tshikatu tsha u fhedzisa tshi do badelwa kha duvha la u fhedza kana hu saathu u swika duvha la u fhedza la nwaha wa vhutano na vuvhili

SOUTH AFRICAN DEVELOPMENT TRUST CORPORATION
(Thandela ya Moddervlei)

I badeleaho yotho khathihi nga la kana hu saathu u swika la 30 Fulwi 1988 khathihi na phimo ya muinga ya 10% nga nwaha u thoma nga duvha la u nekedzwa la 1 Lamabamai 1986

DEVELOPMENT BANK OF SOUTHERN AFRICA
(Thandela ya mveledziso ya Dzindi)

Phimo ya muingo 4% i badeleaho nga zwikatu zwa 16 zwi linganaho nga minwedzi mitanu na muthihi u thoma nga nwaha-kati ya vhutano nga murahu ha nwaha-kati une mbadelo ya u ranga ya nekedzwa muhadzimi. Nzwalelo i do pindulelwa kha pfuma, mbadelo i do thoma murahu ha minwaha mivhili

DEVELOPMENT BANK OF SOUTHERN AFRICA
(Thandela ya tshiledzo ya Tshaulu)

Phimo ya muingo 6% i badeleaho nga zwikatu zwa 38 zwi linganaho nga minwedzi mitanu na muthihi u thoma nga duvha la u fhedza la nwaha-kati wa vharuru nga murahu ha nwaha-kati une mbadelo ya u ranga ya nekedzwa muhadzimi. Nzwalelo i do pindulelwa kha pfuma, mbadelo i do thoma murahu ha nwaha muthihi

DEVELOPMENT BANK OF SOUTHERN AFRICA
(Housing project)

Interest rate 5%, repayable in 36 monthly instalments commencing on the last day of the 5th half-year after the half-year during which the first disbursement was advanced to the borrower. Interest will be capitalized and its moratorium period is two years

658 373 682 500

VENDA GOVERNMENT
(Drought relief project)

Interest rate 5% repayable in 5 annual instalments on 31st December of each year. The first four instalments shall be equal to the amount recovered during a specific year from the repayment of individual loans by Agriven and individual farmers for that particular year. The total outstanding balance of the loans shall be payable on the 31 December 1988

423 346 406 110

THE TRUST BANK OF SOUTH AFRICA LTD
(Head office building)

Repayable within seven years commencing on the 27 March 1986 provided that for the first four years only interest be paid. The repayment on capital and interest will commence at the end of the fifth year and the final repayment will be made on or before the last day of the seventh year

2 000 000 2 000 000

SOUTH AFRICAN DEVELOPMENT TRUST CORPORATION
(Moddervlei project)

Repayable in one lumpsum on or before 30 June 1988 together with interest thereon calculated at a rate of 10% per annum from the take-over date, 1 April 1986

- 320 591

DEVELOPMENT BANK OF SOUTHERN AFRICA
(Dzindi Development Project)

Interest rate 4% repayable in 16 equal six-monthly instalments, commencing on the 5th half-year after the half-year during which the first disbursement was advanced to the borrower. Interest will be capitalised and its moratorium period is two years

80 806 77 668

DEVELOPMENT BANK OF SOUTHERN AFRICA
(Tshaulu irrigation project)

Interest rate 6% repayable in 38 equal six-monthly instalments commencing on the last day of the 3rd (third) half-year during which the first disbursement was advanced to the borrower. Interest will be capitalised and its moratorium period is one year

61 444 17 999



DEVELOPMENT BANK OF SOUTHERN AFRICA**(Thandela ya tshomedzo ya Tshaulu)**

Phimo ya muingo 10% i badelaho nga zwikatu zwa 18 zwi linganao kha minwedzi mitanu na muthihi u thoma nga duvha 1a u fhedza la mwaha-kati wa vhuraru nga murahu ha nwaha-kati une mbadelo ya u ranga ya nekedzwa muhadzimi. Nzwalelo i do pindulelwa kha pfuma, mbadelo i do thoma murahu ha nwaha muthihi

DEVELOPMENT BANK OF SOUTHERN AFRICA

Mulandu u badeleaho kha tshifhinga tsha minwaha ya 15 (fumi na mitanu). Phimo ya muingo ya 9% 1 badeleaho nga zwikatu zwa 30 zwi linganao u thoma nga duvha 1a u fhedza 1a mwaha-kati ya u thoma nga murahu ha nwaha-kati ye mbadelo ya a ranga ya nekedzwa muhadzimi

DEVELOPMENT BANK OF SOUTHERN AFRICA

Mulandu u badeleaho kha tshifhinga tsha minwaha ya 20 (mahumi mavhili). Phimo ya muingo 2% i badeleaho nga zwikatu zwa 38 zwi linganao nga nwahakati u thoma nga duvha 1a u fhedza la nwaha-kati ya vhuraru nga murahu ha nwaha-kati une mbadelo ya u ranga ya nekedzwa muhadzimi. Nzwalelo i do pindulelwa kha pfuma, mbadelo i do thoma murahu ha nwaha muthihi.

THE TRUST BANK OF AFRICA LIMITED

Mulandu u badeleaho kha tshifhinga tsha minwaha ya 7 (mitanu-na-mivhili). Mbadelo ya nzwalelo i badelwa kha minwaha mina ya u ranga. Mbadelo i linganao nga nwaha ya pfuma na nzwalelo u bva kha nwaha wa vhutano u swika nwaha wa vhutano-na-vhuvhili i badelwe nga nwaha nga u salela murahu

STANDARD CREDIT CORPORATION

Nga pfano ya thengo ya u hira nga misi

LIBERTAS VEHICLE FINANCE (PTY)

Nga pfano ya thengo ya u hira sa nga misi

**DEVELOPMENT BANK OF SOUTHERN AFRICA
(Tshaulu equipment project)**

Interest rate 10% repayable in 18 equal six-monthly instalments commencing on the last day of the 3rd (third) half-year during which the first disbursement was advanced to the borrower. Interest will be capitalised and its moratorium period is one year

73 075

45 566

DEVELOPMENT BANK OF SOUTHERN AFRICA

The loan is repayable over 15 (fifteen) years. Interest rate of 9% repayable in 30 equal six monthly instalments, commencing on the last day of the 1st half-year after the half-year during which the first disbursement was advanced to the Borrower

325 000

DEVELOPMENT BANK OF SOUTHERN AFRICA

The loan is repayable over 20 (twenty) years. Interest rate 8% repayable in 38 equal six-monthly instalments, commencing on the last day of the 3rd half-year after the half-year during which the first disbursement was advanced to the borrower. Interest will be capitalised for a period of one year

939 360

THE TRUST BANK OF AFRICA LIMITED

The loan is repayable over 7 (seven) years with payment of interest during the first four years. Thereafter, equal yearly payment of capital and interest as from the fifth to the seventh year to be made yearly in arrear

700 000

STANDARD CREDIT CORPORATION

Normal hire purchase agreement

1 078 723

LIBERTAS VEHICLE FINANCE (PTY)

Normal hire purchase agreement

651 722

4. KHADZIMO KHA VHAHADZIMI/LOANS TO BORROWERS

Khadzimo dza tshifhinganyana/Short term loans
Khadzimo dza tshifhinga tahlupfu/Long term loans
Tshivhase Tea Estate (Pty) Ltd
Venteco (Pty) Ltd
Mukumbani Tea Estate (Pty) Ltd
Redwing Venda (Pty) Ltd
Zetpro (Pty) Ltd
Tswimbedi (Pty) Ltd
Kakhu F.S.P.
Mashamba F.S.P.
Mulima F.S.P.
Roasters Venda
Tshinane Pepper Estate
Damani Coffee Estate
Makven Nursery

6 931 708
3 728 440
1 526 600
4 209 732
4 801 000
444 538
7 767
246 834
148 882
421 545
506 767
46 325
695 078
1 672 145
53 132

4 226 066
2 857 474
2 026 600
3 949 364
3 631 000
466 230
3 422
108 180
-
-
-
-
-
-
26 345

R25 440 493

R17 294 681



5. NDAKA I SA SUDZULUSEI/FIXED ASSETS

	Mutengo wa u renga Cost price		Phungudzeo ya ndeme yo sendedzeaho Accumulated depreciation		Mutengo wa bugu wa neto Nett book value	
	1988/89 R	1987/88 R	1988/89 R	1987/88 R	1988/89 R	1987/88 R
Zwifhatwa/Buildings	9 663 560	9 010 374	136 936	106 932	9 526 624	8 903 442
Zwiendedzi, materekere/ Vehicles and tractors	3 448 049	3 048 843	1 602 643	1 326 059	1 885 406	1 722 784
Zwishumiswa, Tshomedzo/ Implements, equipment Tsheledzo na dzikhura/ Irrigation and fencing	6 167 234	6 772 035	2 069 109	2 080 149	4 098 125	4 691 886
Fanitsha ya ofisini na ya nduni/ Office and household furniture	1 362 015	847 794	444 213	384 813	917 802	462 981
Kholomo/Cattle	462 463	405 870	-	-	462 463	405 870
Tshelede ya mbumbo/ Establishment cost	3 291 717	3 816 711	1 091	292 470	3 290 626	3 524 241
	R24 435 038	R23 901 627	R4 253 992	R4 190 423	R20 181 045	R19 711 204

6. MINWE MIBINDUDZO/OTHER INVESTMENTS

Mibindudzo kha madzangano a vhulambedzi/ Investment at Financial Institutions	995 323	676 612
Mibindudzo ya mikovhe/Share investments:		
Redwing Venda (Pty) Ltd	225 988	225 988
Mukumbani Tea Estate	31 200	31 200
Tshivhase Tea Estate (Pty) Ltd	680 000	680 000
Zetpro (Pty) Ltd	49 000	49 000
Venteco (Pty) Ltd	550 000	550 000
Aidec Venda (Pty) Ltd	6 260	6 260
N.T.K. Venda Roller Mills (Pty) Ltd	160 800	160 800
Tswimbedi (Pty) Ltd	495 000	495 000
Fedevco	1 000	1 000
Mununzwu Estate (Pty) Ltd	300 800	-
Roasters Venda (Pty) Ltd	25 999	-
Newco (Pty) Ltd	50 000	-
Mutale Estates (Pty) Ltd	1 020 000	-
Venda Farmers Secondary Co-operation	1 000	1 000
	R4 592 370	R2 876 680

7. DIVIDENDE DZO TANGANEDZWAHO/DIVIDENDS RECEIVED

N.T.K. Venda Roller Mills (Pty) Ltd	12 000	12 000
Aidec Venda (Pty) Ltd	3 000	1 600
Venteco (Pty) Ltd	600 000	250 000
	R615 000	R263 600

8. NZWALELO YO TANGANEDZWAHO/INTEREST RECEIVED

Madzangano kha vhulambedzi/Financial Institution	326 953	38 710
Khadzimo kha vhahadzimi/Loans to borrowers	1 188 922	1 001 031
	R1 515 875	R1 039 741

9. MBADELO DZA TSHITAFU/PERSONNEL COSTS

Miholo ya ofisi ndaula/Head Office salaries	4 597 667	3 710 933
Zwiambaro zwa tsireledzo/Protective clothing	2 520	2 920
Thuso thanzi na mishonga/First aid and medicines	263	153
U thola na u pfulusa/Appointment and relocation	16 981	2 019
Magavhelo na vhuendi/Subsistence and travelling	693 010	616 999
Vhumvumvusi/Entertainment	40 181	32 887
Vhugudisi/Training	129 355	146 492
Basari/Bursaries	71 025	64 991
Madzulo a vhashumi/Corporation housing	46 662	109 905
Sabusidi ya zwiendedzi/Vehicle subsidy	52 354	11 865
Zwinwe-vho/Other	12 436	522
Ndinganyiso ya vhashumi/Workman compensation	3 170	-
	R5 665 624	R4 699 686

