

03/03 ' 92

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cards for SA9

SOUTH Africa could

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BUSINESS DAY, Johanesburg, 3 March 1992

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Overseas firms for

Investment gatherlng

UP TO 390 International am am;

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mom and lrm o vpurtunltlu 4mm-

me In .Ivimuncxaur In June.

The uontmem'o. N W M - The

Gateway. will nlm at establishing Jo-

hammshm g and SA M the "gummy"

tur forum: Investtlwnt In southern

Africa am! will 10ch on setting up

cnnlma between mum! overseas

mvcnrs nmi loca commutes.

The brahwmm of the Jollanmaburg

City Council? vammerce Ind indus-

ivy dimctnr Cumn Wright. the confer-

mm: is baing organised by Interna-

Uonnl Investment manuim

(:nrmralv Imitation, a slam publica-

mm a! Eurmnonoy magazine.

Curpomle Locatlon publisher

Richard Thomas ma yenmdn :

"le pm visual tnr mmhnont m SA

very substantial. There have been

Important su'nmlc changes In SA

and othcr African Males which luvs

made. tlm world'n corporate commun-

ity optimistic About investments."

The contormc to he hold at tho:

Camus: Hum! 121 Julmlmburg from

June Mo. wm mature addresses by

apcakm whlch mciude Trade Inc!

Industry Mlnhcer Derek Keys. the

AM: inmmaiionm aflam sctroury

Thain: Mbokl, saweun editor A grey

Klumo and SA (mamber 0! ms: hes:

MMMN "BOUND

dlrector-fencm m: mond Pmonn.

The th rd day wll be spent in pri-

vate muc-m-ouo mucunza where pea

lentlnl investors wll be put Into con-

tact with relevant local business.
government and multinational repro-
untatlm.

"A number 9! opportunities oxm In
developing transport and communi-
cations infrastructure, providing con-
sumer goods. mwer generation and
water management." tho conference
invitation slam.

The real purpose bound the can-
terenee. say. the Invitation, u to pro-
vlde "a netowtk o! Invalunble con-
tacts that can practically mm And
Identity specific opportunities".
Wright Mld. "It 3951518,!!! I precli-
cal manner. the facilitation o! actua!
Investments."

Local companm not wishing to
sponsor the cantcronce directly but
haping to at Involved will have to do
so mm their buum chamber
re remuum.

ho city council. much has allocat-
ed mo 000 to tho contucncc. will be
assisted by major sponsor: Ernst-
k Young management comuunnu

Ind Werksmana Attorneys.

BUSINESS DAY; 3 March 1992

Eskom negotiates Eurobond issue

85mm i510 promcrl with a baud Issue on

It: Europaan capital market Maul to

be wnh between Oman: and umnm

Eskom executive directn- ol finance and
services Mick Davis continued ymday
mat Eskom was negouatlng a new Euro
bond Mun.

The.exact dime .5! the issue had not ya
Men deemed am mum may be within
the next two months. he said.
He said rumours on mmmn capital
markets yeslenfuy um Mom's planned
bond issue had been delayod became 01
musical uncertainty were pun: Specula-
tion, aizhnugh um relercndmn rm 'tlearly
an issue'.

Ilis not yet known what the funds mu be
used (or or who Wm iead manage the issue. ,

SHERIDAN CONHDLIV

Nun's ism": fnlluwa the highly 5m;-
cesslul Eurobnud ism: hy the bevelop-
men! Bank of Southern Mrica early)asl
month. Better Klan expected Investor de-
mmd uncd the bank Issue by 3.3% in
Dhmn lmm an original DMWlIn with 51
um coupon.

SA first named to the InternationaI
am Inst Sn with Ike hunch o! a
guvemmenl bond Issue dminaled in
mmnmm This was Mlowd tip with
a second government isme unr- Zalma-
ltnn m.

anards the end of last year. a proposed
Wu Euruboml issue tor the Independent
lkvelopmrnt Trust had to be withdrawn
after opposition lmr- m ANC.

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THE CITIZEN, 3 March 1992
Most important
since Umimn3
CAPE TOWN. w In :he
Cape Town City Hi" In!
nighi. Sm: Presidcm Dc
mm: shared 3 platform
fur ll): first Iime with
Dcmcaaiic Party laden
0! Zach de Beer, who do
tcrtbcd 12:: March 17 re-
fcrendum as the runs: im-
portant velcr choice since
Union.
I: would be more deci-

sive for the mum
lure than the 193 docu-
ment to go to war. In 1948
election that placed an
NP in power or the HMO
decision in favour of a te-
public.

"It is mm"; a chain:
between the hope of (u-
t'urc survh'nl and me as-
suranoc of certain disas-
m." laid Dr De Beet.
The consequences of a
No war were. In the
mind: of Mr Julm

.s N-'

' mauerv Mm

Vurster. 3:00 ghasdy to
contemplate". Them in-
cluded mass action. large-
scale disruption or the
already-weakened econ-
omy. Immediate dildom-
atic Isolation and even a
military threat along the
country: border.

Dr De Beet mid he
spoke as "a pm. resent
and in all probab lity fuv
Wre political opponent of
the President". But Mr
D: chrk had turned
himself an honoured
place in South Africa's
history because he had
led the country way i: um
death and towards a
hopeful future.

'Whatever you may
think of the g(wmmenfs
managemcm of other
mmen. I say mm on this
has been
done :5 Ms: and sight and
comiruciw " .

03/03 '92 18:50

THE. DEBATE amt! Suture economic policy was ideological instead of adm-ling SA's pmcttca! problalns. ANC encue-mics spokesman Kalil: Gordian said last week. He said the ANC did not have an economic paucy.

Wu ARC is not mpunsmle for me eco-nomic crisis. The ANC has not ban mn-h the country or the hig conglomezmes a do an have their expedenca." Ilhim was speaking at the lame: social accotd conference. He sug-gested "growth through :edtstdbuw to resolve inequalities in SA which tncludect 2 Poverty ... mu: 4195 at the population unemplnyed. 63'? illiterat: and 56% using below the. IMF'S minimum Bevel; 1'. Inequality _ when: whim had 567: at the income:

5639M! night. -- he said 3.35m. amount.-ing to 753 of GDP. had tell the country between 127') and 1986: and

JIRYING to secure I \$4.5m ltd pack. ,agc approved by the Us Congress had become a waste of the ANT; time, A NC spokesman sum Macozcma satd .tgst night. '

He was commenting on a report .(hat the ANC had stepped up me.u-aura: in Wnshtngtcn to have the mon-azy retcascd so that nimas coutd be paid to senior amctals. tnctudtng J.JVC president Nelson Mandela. The. allegation 15 contained in a Wishing-ton newsletter. Africa lnSMer.

.. Macozoma said the money. which , was part of a 510m pull to am SA's E47 2 303381

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C1) tag? 52%; 33% 5
ANC highlights SA's inequalities
Dth "M'I'r'OHD
C Concentnttton of ownch - where six
companies controlled more than 80% ol
the JSE.
Rand Merchant Baum Rudolf Gouws
with what Gordian said
about iuequaliliea but argued that "redia-
through growth" was the more
diluent way Imam lm: meant the
E2: should pursue growth orientated poli-
said M
amnion
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lnmtmeot. lot commyuon;
Boost exports and reintegrate SA tum
Ea wodd economy:
Increase competitiveum and
t; Knutdum lower and simpler tum .
Gouws argued for a poveny-onenmed
employment WEE. saying the ab
lapse of saving: and inmtments. and the
rise in mama: spending were the key
mm problens.
PATRICK IULGEH
transition to democracy, was under
the contra! ot the US Agent: tor In-
ternational Deveto menun was Id-
mntntsterod by the MA Leadership
Exchange Programme.
The repurt quoted I developoment
Agency amen. as saying the money
had not been disbursed nnd that tho
leadership programme vm amttln
proposals mm the NC on how 1%
would spend 1%
Maoozomn nit! the ANC was not
under the tmprcsuon that tt had to
WORLD CAMEA 1393.2.-
ANC rejects idea
of minority rights
through a variety of machn-
nlsma. tnctmtthg a rotating
prestdcm-y and proportion-
at Cabinet reproseutattun.
The ANC argued consu-
tutlonat devices whtch cou-
(mod necutlw power to
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UComtant trlctton and
commutation M the major-
tty would find It! aspira-

tions constantly thwarted.
which could result in hostility
towards minority and
The formation of
concepts not based on mutual
interest or arising from
SA's need and circumstances.
However, the ANC was
not opposed to the hurried
communal wrangling
logically. It must meet
and the outcome of institutions.
The opposition party
"mambo" could serve on
governmental and
national boards
(3 On the issue of cultural
heritage and historical
resources, the AM proposes
Securing US aid a waste of time, says ANC-
down such programmes.

"This money is an albatross And A
W8

waste at our time," he said.
He was not sure at ANC meeting
to not the money. He said the
had money in Africa and Am
since Mandela's release and that this
money was sufficient to pay Muriel.
The ANC had never intended
whatever money was received for
surrender. The money was intended for
communal development
The ANC won! Long a competition
with the publication's editorial about
"racist" reporting, he said.

3 but protected by
5.21 003/004

6)
strong promotion.
But those rights were
protected
The individual right to
participate in the
national rights.

For example, the right to
freedom of association
would effectively be pro-
tected by an individual en-
forcing the right. The
rights in terms of the
constitution. in the courts.

"We must therefore in
agreement with the 8A Law
Commission. that right! which
includes those amendments
communal rights-should be
formulated and exercised
as individual rights."

The ANC said there was
no reason to give
more: Ahluna for whammy
communal autonomy.
Communal and Inter-
cultural group: must have the
right to be heard at the
standing committee stage
of the legislative process on
matters affecting the
country. rights and

mate expectations.
The document u the
ANC takes u it: a arttn
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The majority should rm
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