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EDUCATION LIAISON NATIONAL OFFICE
FINANCIAL STATEMENTS FOR THE PERIOD
1 DECEMBER 1989 TO 31 AUGUST 1990

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EDUCATION LIAISON NATIONAL OFFICE
INDEX TO THE FINANCIAL STATEMENTS
- 31 AUGUST 1990

CONTENTS

Page	
Report of the auditors	1
Balance Sheet	2
Income and Expenditure Statement	3
Notes to the financial statements	4
The financial statements have been approved and signed below on behalf of the Education Liaison National Office	
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REPORT OF THE AUDITORS TO THE MEMBERS

THE EDUCATION LIAISON NATIONAL OFFICE

We have examined the financial statements set out on pages
2 to 4.

Subject to the above, in our opinion the financial statements
fairly present the financial position of the project at 31
August 1990, and the results of its activities for the period
then ended, in accordance with generally accepted accounting
practice.

Johannesburg Douglas & Velcich

Chartered Accountants (SA)

4 April 1991 Auditors

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Page 2

EDUCATION LIAISON NATIONAL OFFICE
BALANCE SHEET AS AT 31 AUGUST 1990

Note R

ACCUMULATED FUNDS 36,445

Represented by : R

CURRENT ASSETS 37,445

Accrued allocation - International Office 18,984

Staff Loan 2 7,544

Cash at bank 10,917

SURRENT LIABILITIES 1 , 000

Creditor I 1, 000 1

36,445

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EDUCATION LIAISON NATIONAL OFFICE age 3
INCOME STATEMENT FOR THE PERIOD 1 DECEMBER 1989 TO
31 AUGUST 1990

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INCOME , 163,376

ALLOCATION I 163,376 I

EXPENDITURE 12 6 I 9 3 1

SALARIES : - "h"

Administration Officer 31,500

Secretary 7 12,500

Travel allowance - petrol 2,002

OFFICE :

Rent and electricity 5,328

', Stationery and photocopies 5,522,

Postage ' _ . - 438

Representatives and subscriptions 577

Capital equipment 27,665

COMMUNICATION :

Telex and fax 7,746

Telephone 3,275

TRAVEL :

International 7,648

National 4,494

CHARGES :

Bank charges 854

Insurance 3 537

Audit fee 1,000

OTHER EXPENSES :

Hire of computer 203

Legal costs 339

Medical costs - staff , 646

Part-time wages 1,950

Refreshments 378

Repairs to computer 450

Repairs to motor vehicle 1,103

Human Rights Research Project 4 9,496

Sundry expenditure 180

SURPLUS FOR THE PERIOD ' 36,445

EDUCATION LIAISON NATIONAL OFFICE
NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements are based on historic cost, are prepared in accordance with generally accepted accounting practice, and include the following principal accounting policy -

1.1 Fixed assets

Fixed assets are written off in the . income statement in the year of acquisition.

2. Staff loan R

Outstanding balance - purchase of motor vehicle 7,000

0, Sundry other advances 544

7 , S44

3. Insurances

Equipment and furniture 295

Life policy - administration officer 241

537

4. Human Rights Research Project

Research Consultant 2,500

Fieldworkers 4,500 7,000

. Unvouched expenditure

Resource and reference material 700

Transport 635

Travel to Johannesburg 766

Per Diem allowance in Johannesburg 300

Legal consultation 95 2,496

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