

PDAJVN X350 (51e

Budget for 1995 - Bursary Programme

Pre-School and Primary School R2,500,000.00

Secondary School R1,700,000.00

Technical and Vocational R 225,000.00

R4,425,000.00

Administration: R 384,000.00

Contingency: R 50,000.00

R4,859,000.00

Less: Likely Balance from 1994 R 640,000.00

Fun&ng Required for 1995 R4,219,000.00

Notes:

1. 1995 Bursary Figures

(a) Ideally, we would like to support all 1994 students, but NO NEW STUDENTS. In reality, if the funds are not sufficient, we will give priority to students in the following order: pre-primary, primary, secondary, technical and vocational students, and we will not support tertiary education students.

(b) increases for inflation and 1995 fee increases are built into the 1995 figure.

(c) The Batlagae Trust has already written to all tertiary bursary holders to explain that funding may reduce or cease for the 1995 academic year. Other categories of bursary holders have been informed of the likelihood of their receiving a reduced grant in 1995.

2. Balance from 1 994

Our request takes in to account the following tentative balances which will be remaining at the end of 1994 from SIDA, Norway and AIDAB:

Norway R330,000.00

SIDA R280,000.00

AIDAB R 30,000.00

Total R640,000.00

3. Administration Component

(a) This includes: salaries (full-time to April 1995), part-time remuneration for staff who will continue to assist with the administration of the programme, and other costs such as audit fees '_. etc. The administration component covers the full-time running of the I offices until their closure in April 1995, and a supplementary budget has been drawn up to cover the period May 1995 to April 1996, when all matters will have been wound up after the final audit.

(b) A contingency element has been built into the Administration budget to cover any unforeseen expenditure.

(c) Should you be interested in a detailed Administration budget for 1995/96, this can be supplied.

Johannesburg, South Africa

25 August 1994