

OP 1/28/10

Faculty of

2001

Management Studies

Durban

Volume 1

Undergraduate Studies

UNIVERSITY OF NATAL

DURBAN & PIETERMARITZBURG CAMPUSES



THE POWER TO SUCCEED

FACULTY OF MANAGEMENT STUDIES

Durban

[Volume 1:]

UNDERGRADUATE HANDBOOK FOR 2001

[Studies]

DEAN

Professor Anthony B Lumby

BCom(Hons) (Witwatersrand), PhD (Natal)

ASSISTANT DEAN

Professor K Bhowan

BCom (Unisa), MBA (Witwatersrand)

FACULTY OFFICER

Mrs M L Lancaster

(Tel: 260-2089/Email: lancaste@nu.ac.za)

ASSISTANT FACULTY OFFICERS

Mrs P Pearson

(Tel: 260-2209/Email: pearsonp@nu.ac.za)

Mrs T Govender

(Tel: 260-2908/Email: naidoot26@nu.ac.za)

ADMISSIONS OFFICER

Mrs S D Revashunkar

(Tel: 260-2218/260-3166/Email: revashunkars@nu.ac.za)

DEAN'S OFFICE

Mrs C Terblanche

(Tel: 260-2661/Email: terblanchec@nu.ac.za)

CORRESPONDENCE

FACULTY OF MANAGEMENT STUDIES

UNIVERSITY OF NATAL

DURBAN 4041

WEBSITE: www.nu.ac.za

CONTENTS

Staff of the Faculty of Management Studies	1
Information for Students	M1
Rules for Degrees	M16
Bachelor of Commerce	M17
Bachelor of Commerce in Accounting.....	M19
Bachelor of Business Science	M20
Syllabuses	M29
School of Accounting and Finance	
Accounting.....	M29
Accounting Information Systems.....	M31
Auditing	M31
Business Information Systems.....	M31
Finance.....	M33
Financial Reporting.....	M34
Managerial Accounting and Finance.....	M34
Taxation	M35
School of Economics and Management	
Business Statistics	M35
Economics.....	M36
Entrepreneurship.....	M39
Management.....	M39
Marketing.....	M40
Organisation and Management.....	M41
Quantitative Management.....	M41
Strategic Management.....	M41
Management Studies Extended Curriculum (EMEC) Programme	
Integrated Business Studies.....	M42
Syllabuses of Programmes and Modules offered by other Faculties	
Faculty of Community and Development Disciplines.....	M42
Faculty of Human Sciences.....	M43
Faculty of Law	M43
Faculty of Science.....	M44

STAFF OF THE FACULTY OF MANAGEMENT STUDIES

Dean

Professor Anthony B Lumby, *BCom(Hons) (Witwatersrand), PhD (Natal)*

Assistant Dean

Professor K Bhowan, *BCom (Unisa), MBA (Witwatersrand)*

MANAGEMENT EXTENDED CURRICULUM (EMEC) PROGRAMME

Director

J Hesketh, *BA, UED (Natal), Adv Cert in Practice of Education (Surrey)* Educational Development

Senior Lecturer

J Skinner, *MEd (Natal), CertEd (Cantab), MA(Hons) (Edinburgh)* Educational Development

Lecturers/Researchers

A Arbee, *BCom(Hons) (Natal)* Educational Development

N Mkhize, *BCom, HDE (Unitra), BCom(Hons) (Natal)* Educational Development

SCHOOL OF ACCOUNTING AND FINANCE

Head of School: Professor L D Mitchell

Professors

T D Crossman, *BA(Hons) (Natal), MCom, PhD (Witwatersrand), MCSS* Information Systems

R D Jackson, *BAcc (Natal), MCom (Rhodes), CA(SA)* Auditing

J W Lord, *CTA (Natal), CA(SA), FCMA, CFA, MBL (Unisa), PhD (Natal)* Finance

L D Mitchell, *BCom, MAcc (Natal), CA(SA)* Taxation

L J Stainbank, *BA, MCom (Natal), CA(SA), FCCA* Financial Accounting

F A A Vigario, *BCom (Natal), CA(SA)* Managerial Accounting and Finance

Associate Professors

J D Chambers, *CTA (Natal), CA(SA)* Auditing

M J Wells, *BCom (Natal), CA(SA)* Financial Accounting

N A Wood, *BCom (Natal), MBL (Unisa), CA(SA), ACMA* Managerial Accounting and Finance

Senior Lecturers

C Blewett , <i>MCom (Natal), MCSSA</i>	Information Systems
H M Buchan , <i>BCompt(Hons) (Unisa), MAcc(Tax) (Natal), CA(SA)</i>	Taxation
C M W Fourie , <i>MCom (RAU), CA(SA)</i>	Financial Accounting
L K Gibson , <i>BCom(Hons) (Unisa), LLB (Natal), MCSSA</i>	Information Systems
H Gokal , <i>BSc(Hons) (UDW), MCSSA, MICS</i>	Information Systems
M Haiden , <i>BCom (Natal), NTDS3</i>	Financial Accounting
B M McArthur , <i>MA (Natal), BSc (Unisa), MBL (Unisa)</i>	Information Systems
J Montocchio , <i>BCom (Natal), CA(SA)</i>	Taxation
D W Oakes , <i>FCCA</i>	Financial Accounting
C L Service , <i>BCompt(Hons) (Unisa), CA(SA)</i>	Financial Accounting
F O Skae , <i>MCom (Rhodes), MBA (Dunelm)</i>	Managerial Accounting and Finance

Lecturers

G Ford , <i>BCompt(Hons) (Unisa), BCom(Hons) (Natal)</i>	Information Systems
A Gordon , <i>BCom(Hons), PGDipBusMgt (Natal)</i>	Information Systems
E A Ilkova , <i>BCom(Hons) (Natal)</i>	Finance
H M Mkhize , <i>BCom(Hons) (Natal)</i>	Finance

SCHOOL OF ECONOMICS AND MANAGEMENT

Head of School: Professor M G Holden

William Hudson

Professor of Economics

M G Holden, *BCom(Hons) (Natal), MA, PhD (Duke)* International Economics |

Professors

D A L Coldwell , <i>BSc(Hons) (London), BA (Econ), MA, DLitt et Phil (Unisa), MIPD (UK), FIUSE, RPP</i>	Business Research Methods
G T Harris , <i>BCom, DipEd (Melbourne), MEc (La Trobe), PhD (New England)</i>	Development Economics
J F Hofmeyr , <i>BA(Hons) (Cape Town), MA., PhD (Natal), MSc Eng (Witwatersrand)</i> .	Econometrics
A B Lumby , <i>BCom(Hons) (Witwatersrand), PhD (Natal)</i>	Environmental Economics
D Tewari , <i>BSc Ag and AH (GB Pant), MSc Ag (GB Pant), MSc, PhD (Saskatchewan)</i>	Natural Resource/Environmental Economics

Associate Professors

T B Jones , <i>MA (Natal)</i>	Transport Economics
K Bhawan , <i>BCom (Unisa), MBA (Witwatersrand)</i>	Strategic Marketing

Senior Lecturers

S Cassim , <i>BCom(Hons) (Unisa), MCom (Natal), UHDE (UDW)</i>	Entrepreneurship
L Dancaaster , <i>BCom(Hons), LLM (Natal)</i>	Industrial Relations
J S Hart , <i>BA(Hons) (Rhodes), MA (Unisa)</i>	Macroeconomics
J D MacDonald , <i>MCom, DCom (Unisa), FProdMI (SA), MIPM</i>	Training and Development
C E Meth , <i>PhD (Natal)</i>	Public Finance
D R Posel , <i>MSocSc (Natal), PhD (Massachusetts)</i>	Development Economics
A D Saville , <i>BA(Hons), MCom, PhD (Natal)</i>	Financial Economics
B Stefanski , <i>MSc, MPhil, PhD, DSc (Warsaw)</i>	Comparative Economic Systems

Lecturers

L Epstein , <i>BCom(Hons), LLM, PGDipIndRel (Natal), CA(SA)</i>	Labour Relations/Labour Law
M Kohler , <i>BCom(Hons) MCom (Natal)</i>	International Economics
S Molony , <i>BA, LLB, PGDipIndRel (Natal)</i>	Labour Relations/Law
B Rhodes , <i>BA(Hons) (Nottingham Polytechnic), MSc (London), PhD (East Anglia)</i>	Environmental Economics

Tutors

J O Bruce-Brand , <i>BSc(Hons), HDE (Natal)</i>	Health Economics
M Andrews , <i>BCom(Hons)(Natal), MA (SOAS, London)</i>	Public Policy Economics

Economic Research Unit (ERU):

Professor & Director	M G Holden , <i>BCom(Hons) (Natal), MA, PhD (Duke)</i>
----------------------	---

Health Economics and HIV/Aids Research Division (HEARD):

Associate Research

Professor & Director	A W Whiteside , <i>MA (East Anglia)</i>
----------------------	--

Centre for Entrepreneurship (CFE):

Professor & Director	Vacant
----------------------	--------

GRADUATE SCHOOL OF BUSINESS

Professor & Head	J W Lord , <i>CTA (Natal), CA(SA), FCMA, CFA, MBL (Unisa), PhD (Natal)</i>
------------------	---

INFORMATION FOR STUDENTS

Undergraduate qualifications/programmes available:

- (a) Bachelor of Commerce
(Three-year full-time)
- (b) Bachelor of Business Science (Actuarial Science)
(Four-year full-time)
- (c) Bachelor of Business Science (Economics)
(Four-year full-time)
- (e) Bachelor of Business Science (Finance)
(Four-year full-time)
- (f) Bachelor of Business Science (Human Resource Management)
(Four-year full-time)
- (g) Bachelor of Business Science (Industrial Relations)
(Four-year full-time)
- (h) Bachelor of Business Science (Information Systems & Technology)
(Four-year full-time)
- (i) Bachelor of Business Science (Management)
(Four-year full-time)
- (j) Bachelor of Business Science (Marketing)
(Four-year full-time)

Accountancy Profession

The University offers courses that enable students wishing to enter the accountancy profession to qualify for entry to the Qualifying Examination conducted by the South African Institute of Chartered Accountants (SAICA).

Transfer of External Credits

Courses taken at other universities that are not available at the University of Natal can, if approved by the Senate on application by a candidate, be allowed as exemptions towards the Bachelor of Commerce, Bachelor of Commerce (Accounting) and Bachelor of Business Science degrees.

Suggested Curricula for Bachelor of Commerce

The curriculum for the Bachelor of Commerce in Accounting is prescribed by the accountancy profession and is shown under Rule CD4(2) below. The suggested curricula for the Bachelor of Commerce with specialisation in (a) Economics; (b) Environmental Management; (c) Finance; (d) Human Resource Management; (e) Information Systems Management; (f) Law (LLB); (g) Management; (h) Marketing; and (i) Politics, Philosophy and Economics (PPE) are:

(a) BCom towards Economics**FIRST YEAR**

1. Accounting (I) **or** Business Accounting (I)
2. Economics (I)
3. Maths C & Stats C/Quantitative Management 1B **or** Mathematics (I)
4. Commercial Law (I) **or** Legal Studies (I)
5. Business Information Systems (I)

SECOND YEAR

1. Economics (II)
2. Management (II)
3. Mathematics (II) **or** Business Information Systems (II)
4. An elective from Group B (equivalent of 1 year course)

THIRD YEAR

1. Economics (III)
2. Applied Economics (III) **or** Management (III)

(b) BCom towards Environmental Management**FIRST YEAR**

1. Accounting (I) **or** Business Accounting (I)
2. Economics (I)
3. Quantitative Management (I)
4. Commercial Law (I) **or** Legal Studies (I)
5. Environmental Systems 1A **and** Environmental Problems 1B

SECOND YEAR

1. Economics (II)
2. Management (II)
3. Environmental Management 2A **and** Environmental Assessment 2A **and** Environment and Development in Southern Africa 2B
4. An elective from Group B (equivalent of 1 year course)

THIRD YEAR

1. Economics (III) (Excluding Environmental Economics)
2. Sustainable Cities 3A **and** GIS Theory 3A **and** GIS Applied 3A **and** Environmental Economics 3B **and** Environmental Law 3B

(c) BCom towards Finance**FIRST YEAR**

1. Accounting (I) or Business Accounting (I)
2. Economics (I)
3. Maths C & Stats C/Quantitative Management 1B or Quantitative Management (I)
4. Commercial Law (I) or Legal Studies (I)
5. Business Information Systems (I) if Quantitative Management is not taken under (3). Otherwise an elective from Group A (equivalent of 1 year course)

SECOND YEAR

1. Economics (II)
2. Finance (II)
3. Management (II)
4. Accounting (II) or Business Information Systems (II)

THIRD YEAR

1. Finance (III)
2. Economics (III) or Management (III)

(d) BCom towards Human Resource Management**FIRST YEAR**

1. Accounting (I) or Business Accounting (I)
2. Economics (I)
3. Maths C & Stats C/Quantitative Management 1B or Quantitative Management (I)
4. Commercial Law (I) or Legal Studies (I)
5. Psychology (I) or Individual, Society & State and Sociology 1B

SECOND YEAR

1. Economics (II)
2. Management (II)
3. Industrial Psychology (II) or Industrial Organisational & Labour Studies (II)
4. Commercial Law (II) or Legal Studies (II)

THIRD YEAR

1. Management (III)
2. Industrial Psychology (III) or Industrial Organisational & Labour Studies (III)

(e) BCom towards Information Systems Management**FIRST YEAR**

1. Accounting (I) or Business Accounting (I)
2. Economics (I)
3. Maths C & Stats C/Quantitative Management 1B or Mathematics (I)
4. Commercial Law (I) or Legal Studies (I)
5. Business Information Systems (II)

SECOND YEAR

1. Business Information Systems (II)
2. Economics (II)
3. Management (II)
4. An elective from Group B (equivalent of 1 year course)

THIRD YEAR

1. Business Information Systems (III)
2. Information Systems Technology (III)

(f) BCom towards Law (LLB)**FIRST YEAR**

1. Accounting (I) or Business Accounting (I)
2. Economics (I)
3. Maths C & Stats C/Quantitative Management 1B or Quantitative Management (I)
4. Legal Studies (I)
5. Business Information Systems (I) if Quantitative Management is not taken under (3). Otherwise an elective from Group A (equivalent of 1 year course)

SECOND YEAR

1. Economics (II)
2. Management (II)
3. Legal Studies (II)
4. An elective from Group B (equivalent of 1 year course)

THIRD YEAR

1. Economics (III) or Management (III)
2. Legal Studies (III)

(g) BCom towards Management**FIRST YEAR**

1. Accounting (I) or Business Accounting (I)
2. Economics (I)
3. Maths C & Stats C/Quantitative Management 1B or Quantitative Management (I)
4. Commercial Law (I) or Legal Studies (I)
5. Business Information Systems (I) or an elective from Group A (equivalent of 1 year course)

SECOND YEAR

1. Economics (II)
2. Management (II)
3. Commercial Law (II) or Legal Studies (II)
4. An elective from Group B (equivalent of 1 year course)

THIRD YEAR

1. Management (III)
2. Economics (III) or Marketing (III)

(h) BCom towards Marketing**FIRST YEAR**

1. Accounting (I) or Business Accounting (I)
2. Economics (I)
3. Maths C & Stats C/Quantitative Management 1B or Quantitative Management (I)
4. Commercial Law (I) or Legal Studies (I)
5. Psychology (I) or Individual, Society & State and Sociology 1B or an elective from Group A (equivalent of 1 year course)

SECOND YEAR

1. Economics (II)
2. Management (II)
3. Commercial Law (II) or Legal Studies (II)
4. Industrial Psychology (II) or Sociology (II)

THIRD YEAR

1. Marketing (III)
2. Economics (III) or Management (III)

(i) BCom towards Politics, Philosophy and Economics (PPE)**FIRST YEAR**

1. Accounting (I) **or** Business Accounting (I)
2. Economics (I)
3. Maths C & Stats C/Quantitative Management 1B **or** Mathematics (I)
4. Commercial Law (I) **or** Legal Studies (I)
5. Business Information Systems 1A **and** Politics 1B **and** Philosophy 1B

SECOND YEAR

1. Economics (II)
2. Management (II)
3. Politics (II)
4. Philosophy (II)

THIRD YEAR

1. Economics (III)
2. Politics (III) and PPE Seminar **or** Philosophy (III) and PPE Seminar

Definitions

(The modules, module codes, credit point ratings and, where applicable, prerequisites and corequisites are shown in the syllabus section.)

1. Ancillary Module

An ancillary module is one that does not form part of a major subject in a student's curriculum for a degree.

2. Prerequisite Module

A prerequisite module is one in which a student has met the requirements for the granting of a supplementary examination, or such higher mark as may be prescribed by a Faculty before admission to the module for which it is a prerequisite.

3. Corequisite Module

A corequisite module is one in which the examination must be written prior to or in the same semester as the module for which it is prescribed as a corequisite.

4. Save by the permission of the Faculty Board, credit must have been obtained for all prerequisite and corequisite modules before the degree can be awarded.

Duly Performed Certificates

In some courses, candidates may not present themselves for examination unless they have qualified by attendance and have duly performed the work of the class. (See Common Rule R12.)

Centres and Venues of Courses

All essential courses for the Bachelor of Commerce and the Bachelor of Business Science degrees are provided each year for full-time students. Most of the optional courses for the second and third years are also available each year for full-time students. All classes will be held at the Howard College campus, where the Faculty of Management Studies is located in the Denis Shepstone Building. In the case of the Graduate School of Business, senior classes will be held at the University of Natal Graduate School of Business, located in Francois Road.

Accounting at School

Entrants to the Faculty will usually find it to their advantage to have passed Accounting in the Matriculation or equivalent examination, but this is not an essential requirement.

Modules for Non-Degree Purposes

Students who do not wish to undertake degree studies may be admitted to individual classes, provided the Head of the School concerned is satisfied that they are competent to benefit by the instruction given.

Careers in Commerce, Industry and Public Service

Graduates are well equipped to benefit quickly from practical training for managerial positions and with practical experience are well equipped to take up appointments as financial secretaries, accountants or information systems developers of companies and the like. Certain fields of accounting such as management accounting, managerial accounting and finance and financial management offer attractive prospects to graduates. The municipal service offers good scope for graduates with a sound knowledge of accounting, economics and management. In other spheres of public service, there are openings for economists and statisticians, while the demand for persons with a knowledge of marketing, statistical methods and economics, to serve as market research specialists and in other capacities in private business undertakings, is steadily developing in the country. The demand for commercial graduates with an information systems major is particularly high.

Proceeding to other programmes:**BACHELOR OF LAWS (LLB)**

Like the Bachelor of Commerce, the undergraduate Bachelor of Laws degree is a three-year full-time degree. By arrangement with the Faculty of Law, it is possible to complete the two undergraduate degrees – Bachelor of Commerce and Bachelor of Laws – in four-and-a-half years of study. Candidates should consult with the Dean or Assistant Dean of the Faculty of Law at the time of registration so that a properly planned curriculum can be arranged.

ACCOUNTANCY

If a curriculum for the degree is planned, the Bachelor of Commerce in Accounting degree can be completed in three years full-time study and thereafter the remaining requirements for Honours (Accounting) can be completed in a further one year of full-time study. Transferring to other universities in the latter stages of study is hazardous and often results in repetition of one or more courses at those universities.

CHARTERED ACCOUNTANCY: CA (SA)

All accountants' trainees in South Africa come under the control of the South African Institute of Chartered Accountants (SAICA).

Under an arrangement made many years ago between the accountancy profession and certain South African universities, the University of Natal, in common with selected South African universities, provides courses in accordance with the curriculum and syllabuses acceptable to SAICA. All trainees are required by SAICA to obtain credit for the prescribed courses of study at one or other of the recognised universities before submitting themselves for the Qualifying Examination conducted annually by SAICA.

BComHons (Acc)/Postgraduate Diploma in Accounting

Only holders of the BComHons(Acc) or the Postgraduate Diploma in Accountancy, or their equivalent, issued by one of the universities participating in the SAICA Scheme are eligible to enter the Qualifying Examination for entrance to the accountancy profession.

Where candidates for the examination are holders of the BComHons(Acc) or the Postgraduate Diploma in Accountancy, they are eligible to write the Qualifying Examination, provided that they are registered under a traineeship contract on or before the last day of February in the year in which the Qualifying Examination is to be held.

Entrance to the Accountancy Profession

Admission to the accountancy profession in South Africa can only be secured by a person who serves the prescribed period under an agreement of traineeship with an approved accountant or institution and who previously or simultaneously attends courses of study at one of the participating universities, leading to the award of the BComHons(Acc), the Postgraduate Diploma in Accountancy, the Bachelor of Accountancy, or its equivalent, and thereafter passes the Qualifying Examination.

There are two ways in which students may prepare themselves for admission to the accountancy profession:

1. A student may, on leaving school, enrol at the University as a fulltime student and obtain a degree before entering into traineeship. For a graduate in any degree, the period of traineeship is three years. During that period the trainee attends courses at the University, as a part-time student, leading to the completion of the BComHons(Acc). On completion of these requirements, graduated students are eligible to present themselves for the Qualifying Examination. The time required to obtain both a degree and the professional qualification is not less than five years. The degree need not be a Bachelor of Commerce in Accounting, but it is advantageous to have this degree because the curriculum for that degree includes a large number of the courses required for the BComHons(Acc) degree. The remainder of the course is taken during the period of traineeship, and the Qualifying Examination written after obtaining the BComHons(Acc). Students who complete a degree during their service under a traineeship may also be granted some remission in the period of service.
2. Students may obtain their Bachelor of Commerce in Accounting degree full-time and complete the BComHons(Acc) in one extra year of full-time study. A period of traineeship would be signed once the BComHons(Acc) degree has been completed.

Traineeship

Full particulars about traineeships and the Qualifying Examination may be obtained from the Local Secretary, KwaZulu-Natal Society of Chartered Accountants, P O Box 1098, Westville 3630.

Specialisation in Management Accounting

An opportunity for specialisation for the ambitious student is the examination of the Chartered Institute of Management Accountants (CIMA). Courses given at the University cover the full requirements in some subjects and partial requirements in other subjects at these examinations. Graduates and qualified professional accountants can obtain certain exemptions. (The field is also substantially covered by Honours in Management Accounting offered in Durban.) Further particulars may be obtained from The Administrative Officer, CIMA, Box 2659 Randburg, 2125. Telephone 011-7896376, Fax 011-7871206. This Institute is an international body with its head-office in London.

Specialisation in Local Government Accounting: IMTA

Students intending to work in local government are advised to study the following subjects during their BCom: Accounting (I), (II); Auditing (III); Commercial Law (I); and Economics (I). Students will be admitted to the Institute once they have graduated and passed the special course Accounting III (Local Government) with UNISA. Further information and copies of the Institute's Education and Training Regulations may be obtained from: The Secretary, Institute of Municipal Treasurers and Accountants (SA), P O Box 8652, Johannesburg. 2000

Specialisation as a Chartered Secretary: SA Institute of Chartered Secretaries and Administrators (CIS)

Membership of this Institute entitles the member to appointment as an Accounting Officer in terms of the Close Corporations Act (1984). Founded in South Africa in 1909, the CIS provides one of the most broadly based business qualifications in the field of financial and administrative management. Exemptions are awarded on a subject-for-subject basis based on the subjects passed in your degree. Depending on the course structure for the BCom degree, no more than 4 additional courses are required. The student handbook is available from CIS, P O Box 331, Wits, 2050.

Bursaries and Scholarships

Information concerning bursaries and scholarships generally available to university students at the University of Natal, Durban, may be obtained from the Scholarships and Bursaries Office.

PRIZES

The following prizes are available to students registered for the Bachelor of Commerce, Bachelor of Business Science and Honours degrees in the Faculty of Management Studies, University of Natal, Durban:

Prizes Sponsored by the KwaZulu-Natal Society of Chartered Accountants

Accounting III.....	Best Student
Auditing III	Best Student
Managerial Accounting and Finance III.....	Best Student
Taxation III	Best Student
Tom Waldeck Prize.....	Best Third-Year Student in the School of Accounting and Finance
Walter Fairbairn Prize.....	Best Student in Honours (Accounting)

Prizes Sponsored by Grant Thornton Kessel Feinstein

Advanced Accounting	Best Student
Advanced Auditing.....	Best Student
Advanced Taxation and Tax Planning.....	Best Student
Advanced Managerial Accounting and Finance.....	Best Student

Deloitte & Touche Prizes

Business Information Systems 1A and 1B.....	Best Students
Accounting II	Best Student
Accounting Information Systems II.....	Best Student

Arthur Andersen & Co Prizes

Accounting 1A and 1B.....	Best Students
Accounting Honours.....	Top Honours Student in the School of Accounting and Finance

Butterworth Publishers Prizes

Business Information Systems IIA and IIB.....	Best Students
'Digma' Publications Prize for Taxation III	Best Student
Finance IIA and IIB	Best Students
Finance IIIA and IIIB.....	Best Students

UniSchool Prize

Business Information Systems IIIA and IIIB.....	Best Students
---	---------------

Standard Bank Prize

Top Second-Year Student in the Faculty.

Ditz Incorporated Legal Prize

Top Student in Taxation III.

Cox Yeats Taxation III Competition Prizes

Full-Time and Part-Time Students in Taxation III.

Silke Memorial Prizes (Sponsored by Butterworth Publishers)

Best Distance-Learning Student in each Centre.

Ian Muller Memorial Prizes

Economics IA.....	Best Student
Economics IIA	Best Student
Economics IIIA.....	Best Student
Economics Honours.....	Best Student

Lyn Kirkwood Memorial Prize

Macro-economics for Engineers.....	Best Student
------------------------------------	--------------

ACADEMIC INTEGRITY

What is Academic Integrity?

Academic integrity is the commitment to the principles of truth and academic honesty. This commitment serves to strengthen one's self-respect and sense of worth. Academic integrity is created and maintained through the quality and honesty of the work of both teachers and students.

Why is Academic Integrity important?

Your qualification is a legally recognised guarantee that you have acquired certain skills and knowledge. Any attempt to obtain a qualification dishonestly undermines the status of all qualifications, including your own. The University of Natal encourages a culture of learning, in which it seeks to promote the intellectual development of each student. This includes the realisation of the potential for creative thinking, learning and understanding among individuals in their preparation as future leaders and role models.

Academic Integrity in the classroom

Academic integrity is essentially a behavioural issue. It is through their behaviour that students demonstrate their attitude to academic integrity. Therefore, students should take note of the following:

- Do not arrive late for classes.
- Do not enter the venue until the previous class is over.
- Do not leave the class until the lecturer or tutor indicates that it is over.
- Do not disrupt the class by talking, eating or drinking during the lecture, tutorial or practical.
- Do ask questions which relate to the lecture or tutorial material.
- Do read through your lecture or tutorial notes and all recommended readings in order to consolidate your grasp of the material.
- Do seek the advice of the lecturer or tutor if you are unclear about the lecture or tutorial material.
- Do seek the advice of the Student Counselling Centre for study skills (including short talks and work groups).

Academic Dishonesty

Many students appear unaware of some activities that are regarded as academic dishonesty. Three of the most common forms of academic misconduct are cheating, plagiarism and the misrepresentation of academic records.

Cheating

Cheating in examinations, class tests, essays, practicals and tutorials is punishable by the Student Disciplinary Court. Cheating includes the following:

- Having any unauthorised books or notes during an examination, even if you are not using them.
- Removing any examination answer books from the examination room.
- Talking to, or trying to talk to, other students during an examination.
- Giving or receiving answers by use of signals during an examination.
- The use of a false name or student number in an examination.
- Writing an examination for another student.
- Copying from another student during an examination.
- Paying someone else to write an examination for you.
- Obtaining a copy of an examination paper in advance.
- Changing answers on a marked assignment and submitting it for a remark.
- Making up data or changing data for an experiment.
- Including non-existent or irrelevant articles in your bibliography.
- Any other dishonest behaviour that may harm the status of University of Natal qualifications.

How to avoid being accused of cheating

- Do not take any unauthorised books, notes or other items into an examination; if in doubt, always check with the course leader first.
- Cover your answers so that other students cannot see them.
- Avoid unnecessarily looking around the examination room as this may be interpreted as suspicious behaviour.
- Do not communicate in any way with other students during an examination; all queries should be addressed to one of the invigilators.
- Do not lend your work to other students.
- Keep a copy of all your assignments, including rough copies and notes.
- Avoid submitting assignments under your lecturer's door.
- Ask your lecturer if you are allowed to work together in groups with other students on assignments.
- Do not copy from previous year's assignments or papers.

Plagiarism

Plagiarism is using someone else's ideas, words or data without proper acknowledgement and presenting it as your own original work. This can happen in the following ways:

- Copying directly (word for word) from any text without the use of quotation marks and without proper referencing.
- Presenting the ideas from any text in your own words without proper referencing.

How to avoid plagiarism

- Remember to always reference any work that is not originally your own ideas.
- Ask your lecturer about the required method of referencing.

Misrepresentation of Academic Records

This includes:

- Changing the results on your Matriculation certificate or any other academic record, including assignments.
- Tampering with computerised records.

Consequences of academic dishonesty

The University of Natal prides itself in the maintenance and active pursuit of academic integrity. It thus treats any dishonest conduct as criminal. If a student is charged with academic dishonesty, they will have to appear before the Student Disciplinary Court. If found guilty of academic dishonesty, a student may receive one or more of the following punishments:

- Disqualification from entry to any examination.
- Cancellation of examination results.
- Disqualification from receiving your qualification.
- Exclusion from all institutions of higher learning.

These consequences thus jeopardise the student's career and future.

RULES FOR DEGREES

CD1 Qualifications

(1) The following undergraduate degrees are conferred:

Bachelor of Commerce	BCom
Bachelor of Business Science (Actuarial Science)	BBusSc(ActSc)
Bachelor of Business Science (Economics)	BBusSc(Econ)
Bachelor of Business Science (Finance)	BBusSc(Fin)
Bachelor of Business Science (Human Resource Management)
.....	BBusSc(HRMgt)
Bachelor of Business Science (Industrial Relations)	BBusSc(IndRel)
Bachelor of Business Science (Information Systems & Technology)
.....	BBusSc(InfSysTech)
Bachelor of Business Science (Management)	BBusSc(Mgt)
Bachelor of Business Science (Marketing)	BBusSc(Mktg)

(2) The Common Rules of the University shall, where applicable, also apply to the degrees and diplomas offered in this Faculty.

(3) Except with the permission of Senate, the following rules for degrees and diplomas offered in this Faculty shall apply.

Note: The University does not necessarily offer, in a particular academic year, all the courses specified where the approved curriculum for the degree permits a choice of subjects.

CD2 Admission Requirements

- (1) Candidates for the Bachelor of Commerce shall only be admitted to Mathematics (I) or Mathematics C and Statistics C if they have, prior to commencement of such courses, attained at least a D symbol in the higher grade or an A symbol in the standard grade in Mathematics at the Matriculation or equivalent examination. Candidates who do not meet this requirement may be admitted to the Bachelor of Commerce on condition that they register for Quantitative Management (I).
- (2) Candidates for the Bachelor of Commerce in Accounting who do not meet the Matriculation Mathematics requirement must obtain credit for Quantitative Management (I) before completing Mathematics C or Statistics C.
- (3) Candidates for the Bachelor of Business Science must have obtained at least a B symbol in Mathematics in the higher grade at the Matriculation or equivalent examination.

CD3 Part-Time Students

- (1) Candidates shall be regarded as part-time if they produce evidence satisfactory to the Senate that they are engaged in full-time employment for not less than three-quarters of the year.
- (2) Candidates who are unable to give their full time to the curriculum shall devote not less than the minimum prescribed period for the qualification plus one additional year of study.

CD4(1) Structure of the Bachelor of Commerce

- (a) To qualify for the award of the Bachelor of Commerce, candidates shall obtain a minimum of 416 credits for the courses listed below.
- (b) A candidate who obtains credit for all prescribed first year courses shall be deemed to have qualified for the Undergraduate Certificate (Commerce).
- (c) A candidate who obtains credit for all prescribed first year courses as well as Economics (II), Management (II) and any two of Accounting (II), Business Information Systems (II) Commercial Law (II), Legal Studies (II) or Finance (II), or their equivalents, shall be deemed to have qualified for the Undergraduate Diploma (Commerce).

Note: The level of a course is indicated in parenthesis.

FIRST YEAR

1. Accounting (I) or Business Accounting (I)
2. Economics (I)
3. Mathematics C and Statistics C or Mathematics C and Quantitative Management 1B or Quantitative Management (I) or Mathematics (I)
4. Commercial Law (I) or Legal Studies (I)
5. Business Information Systems (I), if Maths C and Stats C or Maths C and Quantitative Management 1B is taken under 3 above. If Quantitative Management is taken under 3 above, then an elective from Group A totalling at least 32 credits (equivalent of 1 year course)

SECOND YEAR

1. Economics (II)
2. Management (II) or Organisation and Management (II) and Accounting Information Systems (II) or Organisation & Management (II) and Business Information Systems (II)
3. Electives from Group B totalling at least 64 credits (equivalent of 2 year courses)

THIRD YEAR

1. Accounting (III) or Business Information Systems (III) or Economics (III) or Management (III)
2. One Level (III) elective from Group B totalling at least 64 credits (equivalent of 1 year course)

ELECTIVE COURSES**Group A**

Academic Learning in English and
 English 1B or
 Introduction to Language Study or
 Words and Ideas
 Business Information Systems (I)
 Computer Science (I)
 Environmental Management (I): Environmental Systems
 1A and Environmental Problems 1B
 Geography (I)
 Individual, State and Society and
 Politics 1B or
 Sociology 1B
 Languages in a Global Context and
 Afrikaans 1B or
 English 1B or
 French 1B or
 German 1B or
 Introduction to Language Study or
 IsiZulu or
 Latin or
 Translation Studies
 Language, Text and Context and
 History 1B or
 Media and Communication 1B or
 Philosophy 1B or
 Politics 1B or
 Sociology 1B or
 Translation Studies
 Psychology (I)

Group B

Accounting (II) and (III)
 Accounting Information Systems (II)
 Afrikaans en Nederlands (II) and (III)
 Applied Economics (III)
 Business Information Systems (II) and (III)

Commercial Law (II)
 Computer Science (II) and (III)
 Development Studies (II) and (III)
 Economics (III)
 Economic History (II) and (III)
 English (II) and (III)
 Environmental Management (II): Environmental
 Management 2A **and** Environmental Assessment 2A
 and Environment and Development in Southern
 Africa 2B
 Environmental Management (III): Sustainable Cities 3A
 and GIS Theory 3A **and** GIS Applied 3A **and** Envi-
 ronmental Economics 3B **and** Environmental Law 3B
 Finance (II) and (III)
 French (II) and (III)
 German (II) and (III)
 History (II) and (III)
 Industrial, Organisational & Labour Studies (II) and (III)
 Industrial Psychology (II) and (III)
 Information Systems Technology (III)
 IsiZulu (II) and (III)
 Language in the Working World (II) and (III)
 Legal Studies (II) and (III)
 Management (II) and (III)
 Managerial Accounting & Finance (III)
 Marketing (III)
 Mathematics (II) and (III)
 Media and Communication (II) and (III)
 Organisation and Management (II)
 Philosophy (II) and (III)
 Politics (II) and (III)
 Psychology (II) and (III)
 Sociology (II) and (III)
 Taxation (III)

CD4(2) *Structure of the Bachelor of Commerce in Accounting*

- (a) To qualify for the award of the Bachelor of Commerce in Accounting degree, candidates shall obtain a minimum of 416 credits for the courses listed below.
- (b) Candidates with credits in Business Information Systems (II) and Management (II) will gain exemption from Accounting Information Systems (II) and Organisation and Management (II) respectively.

- (c) The following two additional courses, Auditing (III) and Taxation (III) (or Managerial Accounting and Finance (III) if Taxation (III) is taken as a major), are required for admission to the Bachelor of Commerce Honours (Accounting). These courses may be taken in the third year on condition that candidates have already completed all first and second year courses.
- (d) A candidate who obtains credit for all prescribed first year courses shall be deemed to have qualified for the Undergraduate Certificate (Commerce).
- (e) A candidate who obtains credit for all prescribed first year courses, as well as Economics (II), Accounting Information Systems (II) and Organisation & Management (II) and any two of Accounting (II), Business Information Systems (II), Commercial Law (II), Legal Studies (II) or Finance (II), or their equivalents, shall be deemed to have qualified for the Undergraduate Diploma (Commerce).

FIRST YEAR

1. Accounting (I)
2. Economics (I)
3. Maths C and Stats C or Mathematics C and Quantitative Management 1B
4. Commercial Law (I)
5. Business Information Systems (I)

SECOND YEAR

1. Accounting (II)
2. Economics (II)
3. Organisation & Management (II) and Accounting Information Systems (II)
4. Commercial Law (II)

THIRD YEAR

1. Accounting (III)
2. Managerial Accounting and Finance (III) or Taxation (III)

CD4(3) Structure of the Bachelor of Business Science

- (a) To qualify for the award of the Bachelor of Business Science degree, candidates shall obtain a minimum of 562 credits (except for the Actuarial Science programme) for the courses shown in the programmes listed below.
- (b) A candidate who obtains credit for all prescribed first year courses shall be deemed to have qualified for the Undergraduate Certificate (Business Science).

- (c) A candidate who obtains credit for all prescribed first year and second year courses shall be deemed to have qualified for the Undergraduate Diploma (Business Science).
- (d) With the exception of the Actuarial Science programme, a Bachelor of Business Science candidate who does not meet the requirements for progression to the fourth year of study, but meets the requirements for the Bachelor of Commerce, shall be deemed to have qualified for the Bachelor of Commerce degree.

(i) ACTUARIAL SCIENCE PROGRAMME:

FIRST YEAR

1. Accounting (I) **or** Business Accounting (I)
2. Business Information Systems 1A **and** Statistics 1B
3. Economics (I)
4. Operations Research (I)
5. Mathematics (I)

SECOND YEAR

1. Economics (II)
2. Mathematics 2X1
3. Statistics (II)
4. Finance (II)

THIRD YEAR

1. Financial Mathematics 2A
2. Probability Theory 3A and Random Processes 3B
3. Linear Models 3A and Applied Statistics 3B
4. Actuarial Mathematics 2B

FOURTH YEAR

1. Economics (III) **or** Finance (III)
2. Stochastic Modelling 3A **and** Financial Economics 3B
3. Strategic Management (IV)

(ii) ECONOMICS PROGRAMME:

FIRST YEAR

1. Accounting (I) **or** Business Accounting (I)
2. Business Information Systems (I)
3. Legal Studies (I)
4. Economics (I)
5. General Mathematics (I)

SECOND YEAR

1. Economics (II)
2. Management (II)
3. Business Statistics (II)
4. Finance (II)
5. One Group B elective totalling 32 credits (equivalent of 1 year course)

THIRD YEAR

1. Economics (III)
2. Applied Economics (III)

FOURTH YEAR

1. Economics Honours modules (IV)
2. Strategic Management (IV)

(iii) FINANCE PROGRAMME:

FIRST YEAR

1. Accounting (I) or Business Accounting (I)
2. Business Information Systems (I)
3. Legal Studies (I)
4. Economics (I)
5. General Mathematics (I)

SECOND YEAR

1. Economics (II)
2. Finance (II)
3. Management (II)
4. Business Statistics (II)
5. One Group B elective totalling 32 credits (equivalent of 1 year course)

THIRD YEAR

1. Finance (III)
2. Economics (III) or Management (III)

FOURTH YEAR

1. Finance Honours modules (IV)
2. Strategic Management (IV)

(iv) HUMAN RESOURCE MANAGEMENT PROGRAMME:**FIRST YEAR**

1. Accounting (I) or Business Accounting (I)
2. Business Information Systems (I)
3. Economics (I)
4. General Mathematics (I)
5. Psychology (I)

SECOND YEAR

1. Economics (II)
2. Management (II)
3. Industrial Psychology (II)
4. Business Statistics (II)
5. Legal Studies (I)

THIRD YEAR

1. Management (III)
2. Industrial Psychology (III)

FOURTH YEAR

1. Combination of Human Resource Management and Industrial Psychology Honours modules (IV)
2. Strategic Management (VI)

(v) INDUSTRIAL RELATIONS PROGRAMME:**FIRST YEAR**

1. Accounting (I) or Business Accounting (I)
2. Business Information Systems (I)
3. Legal Studies (I)
4. Economics (I)
5. General Mathematics (I)

SECOND YEAR

1. Economics (II)
2. Management (II)
3. Industrial Organisational & Labour Studies (II)
4. Business Statistics (II)
5. One Group B elective totalling 32 credits (equivalent of 1 year course)

THIRD YEAR

1. Management (III)
2. Industrial Organisational & Labour Studies (III)

FOURTH YEAR

1. Industrial Relations Honours modules (IV)
2. Strategic Management (IV)

(vi) INFORMATION SYSTEMS & TECHNOLOGY PROGRAMME:**FIRST YEAR**

1. Accounting (I) or Business Accounting (I)
2. Business Information Systems (I)
3. Legal Studies (I)
4. Economics (I)
5. General Mathematics (I)

SECOND YEAR

1. Business Information Systems (II)
2. Economics (II)
3. Management (II)
4. Business Statistics (II)
5. One Group B elective totalling 32 credits (equivalent of 1 year course)

THIRD YEAR

1. Business Information Systems (III)
2. Information Systems Technology (III)

FOURTH YEAR

1. Information Systems and Technology Honours modules (IV)
2. Strategic Management (IV)

(vii) MANAGEMENT PROGRAMME:**FIRST YEAR**

1. Accounting (I) or Business Accounting (I)
2. Business Information Systems (I)
3. Legal Studies (I)
4. Economics (I)
5. General Mathematics (I)

SECOND YEAR

1. Economics (II)
2. Management (II)
3. Finance (II)
4. Business Statistics (II)
5. One Group B elective totalling 32 credits (equivalent of 1 year course)

THIRD YEAR

1. Management (III)
2. Economics (III) or Finance (III) or Marketing (III)

FOURTH YEAR

1. Management Honours modules (IV)
2. Strategic Management (IV)

(viii) MARKETING PROGRAMME:**FIRST YEAR**

1. Accounting (I) or Business Accounting (I)
2. Business Information Systems (I)
3. Legal Studies (I)
4. Economics (I)
5. General Mathematics (I)

SECOND YEAR

1. Economics (II)
2. Management (II)
3. Finance (II)
4. Business Statistics (II)
5. One Group B elective totalling 32 credits (equivalent of 1 year course)

THIRD YEAR

1. Marketing (III)
2. Economics (III) or Finance (III) or Management (III)

FOURTH YEAR

1. Marketing Honours modules (IV)
2. Strategic Management (IV)

CD5 Restrictions

- (1) Credit shall not be given for more than one course in any language at Level (I).
- (2) Credit shall not be given for both Mathematics C and Mathematics (I).

- (3) Credit shall not be given for both Managerial Accounting and Finance (III) and Finance (III).
- (4) Credit shall not be given for both Business Information Systems (II) and Accounting Information Systems (II).
- (5) Credit shall not be given for both Management (II) and Organisation & Management (II).
- (6) Credit shall be obtained in at least one of the following:
 - Business Information Systems (I)
 - Computer Science (I)
 - Quantitative Management (I)

CD6 Prerequisites and Corequisites

- (1) Except where the prerequisite rules allow, candidates shall not enter upon the work of a second, third or fourth qualifying course in a subject until they have been exempted from, or obtained credit for, the first, second or third qualifying course respectively.
- (2) Candidates taking a course in another Faculty shall be required to comply with the prerequisite and corequisite rules of the other Faculty.

CD7 Number of Credits Per Year

- (1) Candidates who are unable to give their full time to their studies shall not register for courses totalling more than 96 credits in any one year.
- (2) Full-time candidates shall not register for more than 160 credits in the first and second year and 128 credits in the third year; provided that applications by full-time candidates to register for additional courses may be granted only with the permission of the Dean.

CD8 Oral Examinations

Candidates for examination in any course may be required by the examiners to present themselves for *viva voce* questioning in addition to such written and practical examinations as are prescribed by the Senate.

CD9 Supplementary Examinations

Candidates who obtain between 40 percent and 49 percent in any undergraduate module in the previous ordinary examinations shall be awarded supplementary examinations in that module.

CD10 Progression and Exclusion

The following progression and exclusion rules shall apply to the Bachelor of Commerce:

- (1) Candidates who fail to maintain the following minimum rate of progress shall be excluded from the Faculty:

-
- (a) After one year of full-time study, credit for a minimum of 4 semester modules. In the case of part-time students, credit for a minimum of 2 semester modules.
 - (b) After two years of full-time study, credit for a minimum of 10 semester modules. In the case of part-time students, credit for a minimum of 6 semester modules.
 - (c) After three years of full-time study, credit for a minimum of 14 semester modules. In the case of part-time students, credit for a minimum of 10 semester modules.
 - (d) After 4 years of full-time study, credit for a minimum of 18 semester modules. In the case of part-time students, credit for a minimum of 16 semester modules.
 - (e) After 5 years of full-time study, credit for a minimum of 22 semester modules. In the case of part-time students, credit for a minimum of 20 semester modules.
 - (f) After 6 years of part-time study, credit for a minimum of 22 semester modules.
- (2) Candidates for the Bachelor of Business Science shall:
- (a) Obtain credit for all compulsory and optional modules prescribed for each year of study before proceeding to the next year of study.
 - (b) Candidates who obtain credit for a minimum of six semester modules in the first or second year of study may, on the recommendation of Faculty Board, be permitted to proceed to the next year of study on a revised curriculum approved by the Dean.
 - (c) Candidates must obtain a minimum overall mark of 60 percent for the intended Honours modules in order to proceed to the 4th year of study.
- (3) Where modules are not semesterised, credit for a year course will constitute the equivalent of credit for 2 semester modules.
- (4) Candidates who are granted credit for any modules passed while registered in another Faculty or at another University shall, for the purposes of progression and exclusion, be deemed to have completed a number of years of study as determined by the Dean.
- (5) Candidates excluded in terms of the above rule may apply to the Dean for readmission, which shall be granted only in special circumstances and subject to such terms and conditions as the Senate may prescribe.

CD11 Certificate in the Theory of Accountancy

A candidate who has been awarded the Certificate in the Theory of Accountancy of the University and who completed Economics (I) and English C or Afrikaans (I) as part of the requirements of the Certificate, may be exempted from the courses prescribed for the degree of Bachelor of Commerce except Economics (II) and Management (II).

CD12 Cum Laude

- (1) The degree of Bachelor of Commerce may be awarded *cum laude* if the candidate:
 - (a) completes, without failing a module, the degree in the minimum prescribed period;
 - (b) obtains at least an upper second class pass in the equivalent of nine year courses, of which at least five must be passed in the first class; and
 - (c) passes at least two of the equivalent of third-year courses in the first class.
- (2) The degree of Bachelor of Commerce may be awarded *summa cum laude* if the candidate:
 - (a) completes, without failing a module, the degree in the minimum prescribed period;
 - (b) obtains at least 75 percent for the final modules in all majors or equivalent; and
 - (c) obtains a weighted average of 75 percent for all other modules in the degree.
- (3) The degree of Bachelor of Business Science may be awarded *cum laude* if the candidate:
 - (a) completes, without failing a module, the degree in the minimum prescribed period;
 - (b) obtains at least an upper second class pass in the equivalent of thirteen year courses, of which at least seven must be passed in the first class;
 - (c) passes the Honours modules in the fourth year with a minimum overall mark of at least 75 percent.
- (4) The degree of Bachelor of Business Science may be awarded *summa cum laude* if the candidate:
 - (a) completes, without failing a module, the degree in the minimum prescribed period;
 - (b) obtains at least 75 percent for the final modules in all majors as well as a minimum overall mark of 75 percent for the Honours modules in fourth year; and
 - (c) obtains a weighted average of 75 percent for all other modules in the degree.

SYLLABUSES

- (1) There are certain modules available to BCom, BCom (Accounting) and BBusSc students, the syllabuses and requirements for which are not set out below. They can all be found in the handbooks of the appropriate Faculties.
 - (2) Module codes consist of seven digits as follows:
 - (a) One letter to identify the sub-centre:
D = Durban
E = Edgewood
M = Medical School
P = Pietermaritzburg
 - (b) Two letters to identify the Discipline or School.
 - (c) One numeral to indicate the level at which the module is taught.
 - (d) Two letters to identify the module.
 - (e) One letter or numeral to indicate when the module is normally taught:
1 for first semester
2 for second semester
Y for year course
 - (3) Numbers in parenthesis after the module code number indicate the numbers of Lectures - Tutorials - Practicals - Seminars - Weeks and credit point value, in that order, applicable to the module concerned.
 - (4) DP and sub-minimum requirements: The requirements for individual modules in respect of 'duly performed' certificates and sub-minimum examination requirements are available from the Schools concerned.
-

SCHOOL OF ACCOUNTING AND FINANCE

UNDERGRADUATE MODULES

FINANCIAL ACCOUNTING

All students will register for Accounting 1A. Those who pass this examination will be permitted to register for either Accounting 1B or Accounting 1C. Students should note that Accounting 1A and 1B are prerequisites for Accounting 2. Accounting 1A and 1C constitute a terminal course in Business Accounting (I).

Accounting 1A (DAC1AC1)

(39L-26T-13W-16C)

Prerequisite: Nil

The course aims to equip the student with a framework for the preparation and evaluation of financial statements and with the information and knowledge of the principles and concepts underlying the historic cost model. Topics are structured to equip the student with a background to the business world and to introduce the bookkeeping principles used in business.

DP Requirement: In order to write the final examination, students must attend 6 of the 9 tutorials set for this semester.

Assessment: 1 Test (25%), 1 two-hour examination (75%)

Accounting 1B (DAC1AC2)

(39L-26T-13W-16C)

Prerequisite: Accounting 1A

To introduce the student to the financial statements of partnerships including the creation and dissolution thereof, branch accounting, production concern, non-profit organisations and companies. Topics covered take cognisance of the Company and GAAP in the preparation and presentation of Financial Statements.

DP Requirement: In order to write the final examination, students must attend 6 of the 9 tutorials set for this semester.

Assessment: 1 test (25%), 1 two-hour examination (75%)

Accounting 1C (DAC1BA2)

(36L-26T-13W-16C)

Prerequisite: Accounting 1A

The objectives of the course are to provide students with the business knowledge necessary to formulate a successful business plan; to expose students to sound business controls and tools for the running of a successful business; and to introduce students to basic taxation in a small business.

DP Requirement: To attend 80% of tutorials, submit the project and write one of the two tests.

Assessment: 1 test (10%), 1 project (20%), 1 three-hour examination (70%)

Accounting 2 (DAC2ACY)

(104L-52T-26W-32C)

Prerequisite: Accounting 1A and 1B

On completion of the module, students should be able to prepare financial statements of an entity in accordance with Statements of Generally Accepted Accounting Practice and the Companies' Act. The student's understanding of the principles and requirements included in the Statements of Generally Accepted Accounting Practice and the Companies Act should enable appropriate decision making resulting in good financial reporting and the ability to deal with a large variety of complex transactions.

DP Requirement: To attend 75% of tutorials and obtain a minimum year mark of 35%

Assessment: 3 tests (40%), 1 three-hour examination (60%)

Accounting 3 (DAC3ACY)

(78L-52T-26W-64C)

Prerequisite: Accounting 2

On completion of the course, the student should be able to: prepare consolidated financial statements and supporting papers for a group of companies including associate companies and joint ventures; prepare financial statements and accounting entries with respect to acquisitions, mergers, or other changes in form of ownership; and prepare financial statements and accounting entries relating to revenue recognition.

DP Requirement: Attend 80% of the tutorials, write all tests and submit a project.

Assessment: 3 tests (33%), 1 three-hour examination (67%)

ACCOUNTING INFORMATION SYSTEMS

Accounting Information Systems 2B (DAC2IS2) (39L-13T-13P-13W-16C)

Prerequisite: Business Information Systems 1A and 1B or Computer Science 1A and 1B and Business Information Systems 1B.

The objective of this module is to provide students who plan to become Chartered Accountants with the basis on which to build the knowledge of business computing required by the profession. The module comprises accounting package software, controls in computer-based systems and managing information systems resources.

Assessment: 2 tests (40%), 1 three-hour examination (60%)

AUDITING

Auditing 3 (DAC3AUY) (78L-52T-26W-32C)

Prerequisite: Credit for Accounting 2 and concurrent registration for Accounting 3 or credit for Accounting 3

An introduction to auditing. Fundamental principles of conduct and the powers, duties and responsibilities of Public Accountants and Auditors. General comprehension and application of company legislation. An overview of the audit process: introductory concepts and general principles. The functions, documentation, risks, internal controls, audit objectives, and computer aspects of the operating cycles. The basics of computer auditing including general and application controls and computer assisted auditing techniques.

DP Requirement: In order to write the final examination, students must attend 80% of tutorials and write all tests on the stipulated dates.

Assessment: 3 tests (33%), 1 three-hour examination (67%)

BUSINESS INFORMATION SYSTEMS

Business Information Systems 1A (DAC1BS1) (52L-13T-13P-13W-16C)

Prerequisite: Nil

The objective of this semester module is to introduce students to the use of computerised information systems in the business environment. The module comprises an introduction to information and systems, computer fundamentals, and common computer applications.

Assessment: 3 tests (30%), 1 two-hour examination (70%)

Business Information Systems 1B (DAC1BS2) (39L-13T-13P-13W-16C)

Prerequisite: Business Information Systems 1A or Computer Science 1A and co-registration with Computer Science 1B

This single semester module provides an introduction to the process of developing and implementing a computer-based information system. The module comprises information systems development, computer programming, information systems implementation, and computer security, privacy and ethics.

Assessment: 2 tests (30%), 1 three-hour examination (70%)

Business Information Systems 2A (DAC2BS1) (39L-13T-13P-13W-16C)

Prerequisite: Business Information Systems 1A and 1B or Computer Science 1A and 1B

The objective of this semester module is to establish the theoretical and practical foundations of commercial programming in both procedural and non-procedural languages. The module comprises database, fourth generation languages and application software development and file structures.

Assessment: Assignment/theory test/practical test (35%), 1 two-hour examination (65%)

Business Information Systems 2B (DAC2BS2) (39L-13T-13P-13W-16C)

Prerequisite: Business Information Systems 1A and 1B or Computer Science 1A and 1B and Business Information Systems 1B

The objective of this semester module is to establish the theoretical and practical foundations of systems analysis and design. The module comprises systems analysis, systems design, critical reasoning, and systems implementation & conversion.

Assessment: 3 tests (30%), 1 three-hour examination (70%)

Business Information Systems 3A (DAC3BS1) (52L-13T-13P-13W-32C)

Prerequisite: Business Information Systems 2A and 2B

This module is designed to provide students with an in-depth knowledge of the current application of computers in the commercial environment, to enable them to be proficient at the specification of user requirements of business information systems. The module comprises project management, systems analysis, computer-based system security and the first part of a major project.

Assessment: Major project (40%), 1 three-hour examination (60%)

Business Information Systems 3B (DAC3BS2) (52L-13T-13P-13W-32C)

Prerequisite: Business Information Systems 2A and 2B

This module is designed to provide students with knowledge of the current technological skills required for a career in the business information systems field and to enable them to be proficient at the implementation of business information systems. The module comprises software engineering environment, systems design, database design, data communications and the second part of a major project.

Assessment: Major project (40%), 1 three-hour examination (60%)

Information Systems Technology 3A (DAC3IT1) (52L-13T-13W-32C)

Prerequisite: Business Information Systems 2A and 2B

Corequisite: Business Information Systems 3A

This module is designed to provide students with the knowledge required to effectively manage and control the use of information technology within a business organisation. The module comprises communication skills, information systems planning and project selection, economics of information systems and project management tools.

Assessment: 4 tests/assignments (50%), 1 three-hour examination (50%)

Information Systems Technology 3B (DAC3IT2) (52L-13T-13W-32C)

Prerequisite: Business Information Systems 2A and 2B

Corequisite: Business Information Systems 3B

This module is designed to provide students with knowledge of the skills required to effectively implement information systems within a business organisation. The module comprises management of change, business process redesign, information systems consultancy and current trends.

Assessment: 4 tests/assignments (50%), 1 three-hour examination (50%)

(For 4th year Bachelor of Business Science modules, please see Information Systems Honours modules in Faculty of Management Studies Postgraduate Handbook.)

FINANCE**Finance 2A (DAC2FI1)** (39L-26T-13W-16C)

Prerequisite: Economics 1A or 1B

This course serves as an introduction to the financial environment in which investors and financial managers operate, the types of decisions made by both investors and managers, and the fundamental concepts of valuation of securities. The course covers the following topics: (1) introduction to finance; (2) financial markets, institutions and instruments; (3) using financial statement information; (4) valuation of securities, risk and return; and (5) long-term investment decisions.

DP Requirement: Attend 75% of all tutorials, write all tests & submit all projects.

Assessment: 2 tests (33%), 1 three-hour examination (67%)

Finance 2B (DAC2FI2) (39L-26T-13W-16C)

Prerequisite: Economics 1A or 1B

This course further expands on the major decisions facing a corporate financial manager and briefly reviews some of the problems encountered by small businesses. The course covers the following topics: (1) long-term financing decision – sources of finance, cost of capital, capital structure and dividend decisions; (2) short-term financial planning and management; and (3) small business management.

DP Requirement: Attend 75% of all tutorials, write all tests and submit all projects.

Assessment: 2 tests (33%), 1 three-hour examination (67%)

Finance 3A: Investment Finance (DACT3FI1) (39L-26T-13W-32C)

Prerequisite: Finance 2A and 2B

The aim of this course is to use the theory of finance to value financial instruments, and to consider the role of these instruments in investment portfolios. The course covers the following topics: (1) the South African financial environment; (2) security analysis; (3) risk and return–portfolio theory, the capital asset pricing model and arbitrage pricing theory; and (4) derivative instruments–options, futures, hedging strategies.

DP Requirement: Attend 75% of all tutorials, write all tests and submit all projects.

Assessment: 2 tests (33%), 1 three-hour examination (67%)

Finance 3B: Corporate Finance (DACT3FI2)

(39L-26T-13W-32C)

Prerequisite: Finance 2A and 2B

The aim of this course is to develop an understanding of the more complex problems that face financial decision-makers in the corporate environment. The course covers the following topics: (1) the firm's investment decision under conditions of uncertainty; (2) international business finance; (3) long-term financing, expansion and restructuring (including mergers and acquisitions); (4) fixed income securities, interest-rate risk and the management of financial risk with derivatives; and (5) the efficient market hypothesis.

DP Requirement: Attend 75% of all tutorials, write all tests and submit all projects.*Assessment:* 2 tests (26%), 2 case studies (7%), 1 three-hour examination (67%)

(For 4th year Bachelor of Business Science modules, please see Finance Honours modules in Faculty of Management Studies Postgraduate Handbook.)

FINANCIAL REPORTING**Financial Reporting 1A (DAC1FR1)**

(39L-6T-13W-16C)

Prerequisite: Nil

This module provides an understanding of the meaning and dimensions of entrepreneurship, as well as a theoretical and practical knowledge of accounting principles and the role of accounting in business management. Topics include: the entrepreneurial process; strategy and entrepreneurship; encouraging intrapreneurism; succession in the entrepreneurial business; the theory of financial accounting; generally accepted accounting principles and practices; recording of financial transactions; and preparation of basic financial statements.

Assessment: 2 tests (30%), 1 three-hour examination (70%)**Financial Reporting 1B (DAC1FR2)**

(39L-6T-13W-16C)

Prerequisite: Nil

This module provides a theoretical and practical knowledge of managerial accounting and business finance, and develops the application thereof in terms of the major decisions facing the financial manager. Topics include: reporting and analysis of costs in an organisation; managerial accounting principles; cost-volume-profit analysis; costing systems and their application; the financial environment; the time value of money; risk and return; the financing decision; the dividend decision; and short-term working capital decisions.

Assessment: 2 tests (30%), 1 three-hour examination (70%)**MANAGERIAL ACCOUNTING AND FINANCE****Managerial Accounting and Finance 3 (DAC3MFY)**

(78L-52T-26W-64C)

Prerequisite: Accounting 2 or a year mark of at least 40% in Accounting 2 in a previous year and concurrent registration for Accounting 2 and Maths C & Stats C or Maths C & Quantitative Management 1B

The course aims to develop the student's ability to provide information for both short-and long-term management control and decision-making and to equip the student with the knowledge and skills needed to provide relevant information for an organisation's investment, financing and dividend decisions.

DP Requirement: Students have to attend 80% of the tutorials set for the course.

Assessment: 3 tests (33%), 1 three-hour examination (67%)

TAXATION

Taxation 3 (DAC3TXY)

(104L-26T-26W-64C)

Prerequisite: Accounting 2 **or** a year mark of at least 40% in Accounting 2 in a previous year **and** concurrent registration for Accounting 2

General comprehension and application of fiscal legislation. The calculation of the different types of taxes contained in the Income Tax Act. The calculation of the taxes contained in the Estate Duty Act, Value-Added Tax Act and the Joint Services Board Act.

DP Requirement: In order to write the final examination, students must attend 80% of tutorials, submit 80% of prescribed assignments, and write all tests on the stipulated dates.

Assessment: Assignments and tests (25%), 1 four-hour examination (75%)

SCHOOL OF ECONOMICS AND MANAGEMENT

UNDERGRADUATE MODULES

BUSINESS STATISTICS

Business Statistics 2 (DEC2BSM)

(52L-13P-13W-16C)

Prerequisite: General Mathematics 1 or equivalent

From techniques for data description and analysis, this module covers the basic concepts of probability; the binomial, normal and other distributions; decision-making; sampling distributions; and techniques for drawing conclusions about large populations with often limited samples of data. Forecasting, using time-series analysis, and prediction, using regression techniques, are applied to common finance and marketing problems, such as tracking trends in financial measures over time, or predicting the relationship between a company's advertising spending and its sales.

Assessment: Assignments/tests (33%), 1 three-hour examination (67%).

ECONOMICS**Economics 1A (DEC1EC1)**

(52L-13W-16C)

Prerequisite: Nil

Introductory economic concepts including the principles of supply and demand, the efficient production of goods, market structures under perfect competition and monopoly. The markets for labour, capital and land are analysed and the manner in which income and wealth is distributed.

Assessment: 1 essay (10%), 3 tests (30%), 1 three-hour examination (60%)

Economics 1B (DEC1EC2)

(52L-13W-16C)

Prerequisite: Nil

An introduction to macroeconomics. The operation of the money market is examined, and the main components of expenditure (consumption, investment, government spending and net exports) are used to build simple macroeconomic models. Fiscal and monetary policy tools and their ability to influence key macroeconomics concerns of inflation, unemployment and growth are assessed.

Assessment: 1 essay (10%), 3 tests (30%), 1 three-hour examination (60%)

Economics 2A (DEC2EC1)

(50L-6T-13W-16C)

Prerequisite: Economics 1B

Intermediate macroeconomics. Theories of income determination and employment are examined via analysis of goods and money markets and in an aggregate demand/aggregate supply framework. Fiscal and monetary policies and their impact on output, employment and prices are analysed, as are trade-offs between inflation and unemployment. Key macroeconomic issues are assessed in the context of developed and developing economies.

Assessment: 3 tests (33%), 1 three-hour examination (67%)

Economics 2B (DEC2EC2)

(50L-6T-13W-16C)

Prerequisite: Economics 1A

Intermediate microeconomics. Consumer behaviour is analysed in terms of ordinal utility theory and revealed preference. Production and optimisation is examined. Firm behaviour in imperfectly competitive markets is examined in the context of South African industry. Efficiency implications are assessed. An introduction to welfare economics is used to highlight techniques such as cost-benefit analysis.

Assessment: 3 tests (33%), 1 three-hour examination (67%)

Economics 3

Students can proceed to third-level modules after completing Economics 2A and 2B.

To major in economics, students must complete the compulsory module in Macroeconomic Policy in South Africa, plus three additional elective modules, to give a total of 64 credit points at the third level. Students are advised to combine their electives along the following broad lines of specialisation, since these conform to the major sectors in which graduate economists are likely to find employment:

<u>Banking & Finance</u>	<u>Trade & Industry</u>	<u>Public Sector & Policy</u>
International Economics	International Economics	Industrial Organisation
Industrial Organisation	Industrial Organisation	Public Finance
Public Finance	Maritime Transport Econ.	Labour Economics
Economic Modelling	Environmental Economics	Economic Modelling
	Labour Economics	Economics of Africa
		Environmental Econ.

As the full range of courses may not always be offered, please consult with the Head of School.

Applied Economics 3 (*Co-requisite: Economics 3*)

Students in both the Bachelor of Business Science and Bachelor of Commerce may complete a specialisation in economics at the third-level of study by registering for Economics 3 and Applied Economics 3. To complete Applied Economics 3, students must take the compulsory module in Economic Modelling (DEC3EM1), plus three elective modules in addition to modules completed in Economics 3, to give a total of 64 credit points at the third level. The double major in Economics therefore requires students to complete a total of eight modules (or 128 credit points) at the third level of study in economics. Students may only register for Applied Economics 3 if they are currently registered for (or have completed the requirements for) Economics 3, hence the latter serves as a co-requisite for Applied Economics 3.

The following list shows the modules in Economics 3 and Applied Economics 3 available to students.

Macroeconomic Policy in South Africa (DEC3SA1) (39L-13W-16C)

Prerequisite: Economics 2A and 2B

The theoretical foundations of macroeconomics are used to understand the objectives of and conflicts in macroeconomic policy. The module will examine monetary policy and the S A financial system, as well as fiscal and budgetary policy. Open-economy macroeconomic issues will be analysed, as will the co-ordination between monetary, fiscal and balance of payments policies.

Assessment: 3 assignments/tests (40%), 1 three-hour examination (60%)

Industrial Organisation (DEC3IO1) (39L-13W-16C)

Prerequisite: Economics 2A and 2B

This module studies the meaning, measurement and promotion of effective competition as it has been studied in the field of industrial organisation. This requires the study of competition and monopoly. The module therefore involves the concepts and analytical methods that clarify markets and assesses the data on markets. Market structure and competition policy as it is applied in South Africa forms the nucleus of this course.

Assessment: 3 assignments/tests (40%), 1 three-hour examination (60%)

International Economics(DEC3IT2)

(39L-13W-16C)

Prerequisite: Economics 2A and 2B

The main focus of this module is on international trade theory and commercial policy, including tariff and non-tariff barriers. The module also includes a briefer coverage of international finance and exchange rate policy. Questions of economic integration are covered and a brief review of illegal international transactions is included.

Assessment: 4 assignments/tests (50%), 1 three-hour examination (50%)

Maritime Transport Economics(DEC3ME1)

(39L-13W-16C)

Prerequisite: Economics 2A and 2B

This module will examine the organisation of the sea transport industry and the major factors affecting its demand, supply, price and cost in the context of the extreme volatility that has characterised this dominant international transport mode in recent decades. Maritime transport policies and their impact on markets are a particular focus of attention. The module is set in the context of Southern Africa and the Indian Ocean Rim.

Assessment: 3 assignments/tests (40%), 1 three-hour examination (60%)

Economic Modelling(DEC3EM1)

(39L-13W-16C)

Prerequisite: Economics 2A and 2B

This module will cover the essential elements of the application of economic theory to real-world data using the tools of mathematics and econometrics at a basic level. A brief introduction to the necessary mathematical tools lays the foundation for the estimation and interpretation of single-equation models with continuous dependent variables. The emphasis will be on practical application rather than theory.

Assessment: 3 assignments/tests (40%), 1 three-hour examination (60%)

Economics of Africa(DEC3EA2)

(39L-13W-16C)

Prerequisite: Economics 2A and 2B

This module in applied economics introduces students to the analysis of crucial issues in development in all African regions. It focuses on both the causes of the present economic crisis and on comparative studies of strategies of development. The potential major players in economic co-operation with South Africa are discussed in detail.

Assessment: 3 assignments/tests (40%), 1 three-hour examination (60%)

Environmental Economics(DEC3EE2)

(39L-13W-16C)

Prerequisite: Economics 2A and 2B

This module addresses the nature and causes of modern environmental problems and the application of microeconomic analysis to these problems, with particular reference to natural resource depletion and pollution. Ecology and sustainable development are examined, while environmental issues in South Africa receive particular attention.

Assessment: 3 assignments/tests (40%), 1 three-hour examination (60%)

Labour Economics (DEC3LE2) (39L-13W-16C)

Prerequisite: Economics 2A and 2B

Key issues in the South African labour market are addressed, including wage determination, inequality and discrimination, affirmative action, unemployment, labour relations and globalisation. The module examines critically the tools which economists have used to analyse these issues and explores current policy initiatives and policy debates in the South African economy.

Assessment: 3 assignments/tests (40%), 1 three-hour examination (60%)

Public Finance (DEC3FI2) (39L-13W-16C)

Prerequisite: Economics 2A and 2B

This module examines the broad role of the state in modern mixed economies. It addresses the theory and effects of government expenditure, taxes and transfer payments. Both efficiency and equity considerations of the public sector budgets are assessed.

Assessment: 3 assignments/tests (40%), 1 three-hour examination (60%)

Special Topics (DEC3SP1/2) (39L-13W-16C)

Prerequisite: Economics 2A and 2B

Topics of current interest from theoretical and policy perspectives may be offered.

Assessment: 3 assignments/tests (40%), 1 three-hour examination (60%)

(For 4th year Bachelor of Business Science modules, please see Economics Honours modules in Faculty of Management Studies Postgraduate Handbook.)

ENTREPRENEURSHIP

Entrepreneurship (DBA2EPM) (26L-13W / 6.5W 8C)

Prerequisite: Nil

This module is a stand alone module intended to stimulate entrepreneurial thinking and behaviour. It will thus conscientise students into the potential of self employment. The module will attempt to equip students with the knowledge, skills and attributes needed to identify and pursue business opportunity even beyond the resources available to them.

Assessment: Project/ assignment/test (30%), 1 three hour examination (70%)

MANAGEMENT

Management 2A (DBA2MA1) (52L-13W-16C)

Prerequisite: Economics 1A and 1B

An introduction to the theoretical base and practical applications of the principles and concepts underlying general management, the management of human resources, entrepreneurship and small business development, corporate social responsibility and contemporary issues in management.

Assessment: Assignments and tests (30%), 1 three-hour examination (70%)

Management 2B (DBA2MA2)

(52L-13W-16C)

Prerequisite: Economics 1A and 1B

An introduction to the theoretical base and practical applications of the principles and concepts which underlie marketing, finance and operations management.

Assessment: Assignments and tests (30%), 1 three-hour examination (70%)**Management 3A (DBA3MA1)**

(52L-13W-32C)

Prerequisite: Management 2A and 2B

To provide a basic understanding of the theory and practice of business research methods and a comprehensive understanding of the theory and practice of corporate strategy and entrepreneurship.

Assessment: Assignments and tests (30%), 1 three-hour examination (70%)**Management 3B (DBA3MA2)**

(52L-13W-32C)

Prerequisite: Management 2A and 2B

To provide the theoretical and practical knowledge to understand and competently manage business resources. Emphasis is placed on the management of human resources, business resources, business projects and the practice of industrial relations in South Africa.

Assessment: Assignment, project and tests (30%), 1 three-hour examination (70%)**MARKETING****Marketing 3A (DBA3MT1)**

(52L- 13W-32C)

Prerequisite: Management 2A and 2B

To develop an understanding of the theory and practice in consumer behaviour, advertising, retailing and contemporary issues in marketing in South Africa. Global, database, relationship and services marketing and commerce are studied.

Assessment: Assignments and tests (30%), 1 three-hour examination (70%)**Marketing 3B (DBA3MT2)**

(52L-13W-32C)

Prerequisite: Management 2A and 2B

To develop an understanding of the theory and practice of marketing strategy, market research and services marketing. Selected contemporary issues – such as creativity for marketing, ethics and e-commerce – are also included.

Assessment: Assignments and tests (30%), 1 three-hour examination (70%)**MARKETING COMMUNICATIONS****Marketing Communications (DBA2MCM)**

(13W 52L 10T 16C)

Prerequisite: Nil.

To provide an overview of the theoretical, strategic and tactical decision making processes that underlie marketing communications. Topics include: the identification of audiences, construction of communication and the selection of messages through all aspects of marketing, including branding, packaging, pricing, advertising.

Assessment: Assignments/tests (30%), 1 three-hour examination (70%)

ORGANISATION AND MANAGEMENT**Organisation and Management (DBA2OM1) (52L-13W-16C)**

Prerequisite: Economics 1A and 1B

An introduction to the theory and practice of general management, personnel management, industrial relations and marketing with a strong emphasis on their interface with finance and accounting.

Assessment: Assignments and tests (30%), 1 three-hour examination (70%)

QUANTITATIVE MANAGEMENT**Quantitative Management 1A (DEC1QT1) (50L-13CS-13W-16C)**

Prerequisite: Nil

The objective of this module is to develop a proficiency in basic mathematical skills, such as matrix algebra, differential and integral calculus and financial mathematics, which are relevant for students in the broad management disciplines. In addition, a series of weekly sessions in the computer laboratory are used to familiarise students with leading spreadsheet and word processing packages.

Assessment: 2 one-hour class tests (DP requirement), 1 three-hour exam (100%).

Quantitative Management 1B (DEC1QT2) (50L-13CS-13W-16C)

Prerequisite: Nil

The objective of this module is to introduce students to an array of statistical techniques, emphasising their applied use to describe and analyse patterns in data, to measure relationships and to test hypotheses. For those who have not completed Quantitative Management 1A, sessions in the computer laboratory are provided to familiarise students with leading spreadsheet and word processing packages.

Assessment: 2 one-hour class tests (30%), 1 three-hour examination.

STRATEGIC MANAGEMENT**Strategic Management 4A (DEC4SM1) (50L-13W-16C)****Strategic Management 4B (DEC4SM2) (50L-13W-16C)**

Prerequisite: Completion of third-level modules in Business Science programme

These modules, which will be available from the 2002 academic year, will integrate the content of the core disciplines covered in the first three years of the Business Science programme into a capstone course focussing on effective management in its broadest sense. Principles and theories in the managerial process will be combined with case studies to highlight the strategic planning process as well as the implementation and evaluation of business strategy.

Assessment: 3 assignments/tests per semester (40%), 1 four-hour examination per semester (60%)

BUSINESS MANAGEMENT**Business Management (DBA3BM1)**

(52L-13W-16C)

Prerequisite: Nil

An introduction to the theoretical knowledge of the principles of general management, marketing, management of human resources and financial management.

Assessment: Assignments and tests (30%), 1 three-hour examination (70%)

**MANAGEMENT STUDIES EXTENDED CURRICULUM (EMEC)
PROGRAMME****INTEGRATED BUSINESS STUDIES****Integrated Business Studies (DEM1IB1)**

(39L-9T-13W-16C)

Prerequisite: Nil

To provide an interdisciplinary foundation course which integrates knowledge of the subjects students study in their first year of a Commerce degree. The module demonstrates (a) how these interrelate with each other; and (b) how they apply in current real-world work situations. It also provides a vehicle for students to be involved in intensive group-work, gaining skills of negotiation, presentation, communication and problem-solving.

Assessment: Continuous assessment: assignments and tests (100%)

**SYLLABUSES FOR PROGRAMMES AND MODULES OFFERED BY
OTHER FACULTIES****FACULTY OF COMMUNITY AND DEVELOPMENT DISCIPLINES**

Please consult the Faculty of Community and Development Disciplines Handbook for the syllabuses of the following modules and programmes:

- * Industrial Psychology
 - * Interdisciplinary Masters (Development Studies)
 - * Psychology
 - * Social Anthropology
-

FACULTY OF HUMAN SCIENCES

Please consult the Faculty of Human Sciences Handbook for the following:

- * Academic Learning in English **and**
English 1B **or**
Introduction to Language Study **or**
Words and Ideas
 - * Languages in a Global Context **and**
Afrikaans 1B **or**
French 1B **or**
German 1B **or**
Introduction to Language Study **or**
IsiZulu **or**
Latin **or**
Translation Studies
 - * Language, Text and Context **and**
History 1B **or**
Media and Communication 1B **or**
Philosophy 1B **or**
Politics 1B **or**
Sociology 1B **or**
Translation Studies
 - * Development Studies (III)
 - * Economic History (II) and (III)
 - * English (II) and (III)
 - * French (II) and (III)
 - * German (II) and (III)
 - * History (II)
 - * Industrial & Labour Studies (II) and (III)
 - * isiZulu (II) and (III)
 - * Language in the Working World (II) and (III)
 - * Media and Communication (II) and (III)
 - * Philosophy (II) and (III)
 - * Politics (II) and (III)
 - * Sociology (II) and (III)
-

FACULTY OF LAW

Commercial Law 1A (DLC1CM1)

(52L-12T-13W-16C)

Prerequisite: Nil

Introduction: nature, function and divisions of law; history and sources of SA law; the judicial system; legal personality; real and personal rights; contemporary legal problems. Contract: essential requirements; operation; parties; termination; breach and remedies.

Assessment: 2 tests (15% each), 1 two-hour examination (70%)

Commercial Law 1B (DLC1CM2) (52L-12T-13W-16C)

Prerequisite: Registered for and written the exam in Commercial Law 1A

Commercial transactions: sale; suretyship; real security; insurance; lease; credit; agreements; employment and service contracts; insolvency. Introduction to Business Associations: nature of a company; distinctions between a company, partnership and close corporation; company law and close corporations.

Assessment: 2 tests (15% each), 1 two-hour examination (70%)

Commercial Law 2A (DLC2CL1) (52L-13W-16C)

Prerequisite: Commercial Law 1A and 1B or Legal Studies 1A and 1B

Agency: The nature of agency - creation of agency - rights and obligations - termination of agency. Business associations: Introduction to partnerships; close corporations and companies - nature of a company - creation of a company - constitution of a company - share capital and other funds - meetings.

Assessment: 2 tests (50%), 1 two-hour examination (50%)

Commercial Law 2B (DLC2CL2) (52L-13W-16C)

Prerequisite: Commercial Law 2A

Directors meetings - minority interests - auditors - judicial management and winding-up. Negotiable instruments: negotiability - types of negotiable instruments - essential elements - liability of parties; cheques. Labour Law: Employment contracts; labour legislation - minimum standards, unfair dismissal, collective bargaining and industrial actions. Principles of e-commerce: online contracts - electronic payment mechanisms - hyper linking - copyright implications over the internet.

Assessment: 2 tests (50%), 1 two-hour examination (50%)

Please consult the Faculty of Law Handbook for the Legal Studies syllabuses.

FACULTY OF SCIENCE**Mathematics C (DSM1MC1)** (39L-39T-13W-16C)

Prerequisite: Nil

Matrices and matrix models. Solution of systems of linear equations and simple linear programming problems. Elements of the mathematics of finance. Differential calculus in one and several variables, applications, partial differentiation, maxima and minima. Exponential function and logarithm. Integral calculus with applications. Elementary differential equations.

DP Requirement: 3 tests with a sub-minima of 20% and an average of at least 40%

Assessment: 1 three-hour examination.

Statistics C (DSS1SC2)

(39L-44T-10W-16C)

Prerequisite: Nil

Descriptive statistics. Elementary probability theory, random variables and basic distributions. Estimation and testing. Control charts. Curve fitting. Time series. Simple linear regression and correlation.

DP Requirement: 2 tests with a sub-minimum of 10% in 2nd test and an average of at least 30%

Assessment: 1 three-hour examination.

Please consult the Faculty of Science Handbook for the following syllabuses:

- * Computer Science
 - * Financial Mathematics
 - * General & Life Insurance Mathematics
 - * Linear Models
 - * Mathematics
 - * Operations Research
 - * Probability Theory
 - * Random Processes
 - * Statistics
 - * Stochastic Processes
-

University of Natal
General Prospectus
Student Rules

Faculty Handbooks Available

Faculty of Community and Development Disciplines (Durban)

Faculty of Education (Durban and Pietermaritzburg)

Faculty of Engineering (Durban and Pietermaritzburg)

Faculty of Human Sciences (Durban)

Faculty of Human Sciences (Pietermaritzburg)

Faculty of Law (Durban and Pietermaritzburg)

Faculty of Management Studies (Durban)

Faculty of Medicine (Durban)

Faculty of Science (Durban)

Faculty of Science and Agriculture (Pietermaritzburg)