

16.2 AQDITQR'S REPORT:

Deloitte'&

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REPORT OF THE INDEPENDENT BUDITORS

'10 THE TRUSTEES OF BATLAGAE TRUST

We have audited the annual financial statements set out on pages 2 to 9.

These financial statements are the responsibility '0: the Trustees. Our responsibility is to report on these financial etatementu. h

We conducted our: audit in accordance with genergllly accepted auditing standards. These standards require that we plan end perform the audit to obtain reaecnable assurance that, in all material respects, fair presentation 13 achieved in the financial statements. An audit includes an evaluation of .the appropriateness of the accounting policies, an examination, on a test basis of evidence supporting the amounts and disclosures included in the financial statements, en aeeeeement of the reasonableness of significant estimates and a echeideration of the appropriateness of the overall financial statement presentation. We consider that our audit procedures were ' appropriate in the circumstances to express our opihion' presented below. ' In common with similar organisations, it is not feasible for the Trust to institute accounting controls over donations prior to the initial entry in the accounting records. Accordingly, it was impractical for us to extend our examination beyond receipts actually recorded.

Except for the effecte of any adjustments which might have: been necessary had it been possible for us to extend our examination of receipts, in our opinion these statements fairly present, on the heel. of the accounting pdllciee disclosed, the financial position of the Trust at 31 December 1992 and the results of its operations and cash flows for the 15 month period then ended. hem

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2 June 199':

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' Euanlw W Vonnohz MJ Show CM! ExecutivelHool Uitvoerend
Deanuch. l. Hym Denny Chic! Enouniw/Adimk Moo! Uirvoavond
TM" CB Buyshaw Chairman of the BouM/oorsmev van die Rand
'nternatmna! W PMHuulh Venue": IN Pullman Penna! 'n ChlrgoNennoot in Baheev
05AM. TJ Feemhud CWGodev R Minis!) McDu" BI Planks! HJ Russouw

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AUDITED FINANCIAL STATEMENTS:

BATLAGAE TRUST

BALANCE SHEET

31 December 1992

FUNDS EMPLOYED

Accumulated funds 1 846 616

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EMPLOYMENT OF FUNDS

FIXED assets ' 82 779

CURRENT ASSETS

Loans receivable 201 930

Interest receivable 6 072

Funds at call and on deposit - 1 564 140

Bank balances and cash . 50 499

TOTAL CURRENT ASSETS 1 822 641

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CURRENT LIABILITIES

Creditors

Taxation

TOTAL CURRENT LIABILITIES 1

NET CURRENT ASSETS

1

1 845 676?

BATLAGAE TRUST
DETAILED INCOME STATEMENT
for the 15 month period ended 31 December 1992
15 Months
1992
R
6 454 597
Grant:
Interest
EXPENDITURE
ADMINISTRATION
Advertising
Audit fees
' Banchhargea
Consultation
Depreciation
Electricity
Insurance
Legal fees
Motor vehicle expenses
Office expenses
Postage
Printing.and stationery
Rent
Repairs and maintenance
Salaries and contribution
Staff development
staff education benefits
Telephone
Transport
PROJECTS
Bursary No 1
No 2
SPECIAL PROJECTS
EXCESS INCOME OVER EXPENDITURE 890 226

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16:4 9 LIST OF DONORS IN 1992:

In addition to this general report, each donor will also receive an individual report detailing the expenditure of their funds by the Batlagae Trust.

The Batlagae Trust is sincerely grateful to its committed donors who have supported its work over the past year, both financially and morally. '

As at 31 December 1992, the Batlagae Trust had received grants from the donors listed below:

1992

GRANTS RECEIVED R

- Swedish International Development Agency (SIDA) 1 466 520
- Australian People for Health and Education Abroad (APHEDA) '9 799 225
- Finnish International Development Agency 897 745
- Norwegian Ministry of Foreign Affairs A 1 063 898
- National Co-ordinating Committee for the Return of Political Exiles " 1 250 000
- . a - Catholic Institute of International Relations , . 77 362
- . - Anti-Apartheid Beweging Nederlands - a a 15 559
- ' W/ - Province Groningen - SOMAFCO Project v . 8 608
- Wageningen Lyceum (Holland) . 8 608
- Rotterdam City Council 20 910
- Mandela Concert Fund (Copenhagen) 57 666
- Nordic Operation Dayswork _ 409 125
- Camden Anti-Apartheid Movement 2 730
- , j South African Extension Unit (SAEU) 4- ' 2 843
- Norwegian Peoples Aid Hand Over Ceremony -1- ' _ 89 913
- Africa Education Trust -1- 3: 1 285
- Bristol Anti-Apartheid Movement . 1 7 t 5 ft 4 605
- Finnish Library Association 711928
- Stichting Amsterdam (DSB) '42 289
- 6 239 821

't These funds actually came from the Australian International -----
Development Assistance Bureau (AIDAB)

W R500 000 from UNHCR and R750 000 from KFS (Austria) channelled through the NCCR

-1- The Batlagae Trust simply acted as a channeling agency for the transferral of these funds . '

17. CONCLUSION:

The aim of this annual general report has been to detail the progress made in the programmes and projects implemented by the Batlagae Trust over the 1992 calendar year. Since its inception, the primary focus of the Trust has been to assist in the educational re-integration of returned exiles into South African society. In order to act on this mandate effectively,

the Batlagae Trust has initiated a number of supporting and related projects and programmes and has engaged in several broader educational issues, not originally part of its original objectives. A further aim of this report has therefore been to present the programmes and projects of the Trust in the context of its evolving and ever-widening mission, in order to document its increasing potential to influence major policy decisions on macro educational and associated issues in South Africa.

associated issues in South Africa.

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