

(VHI-IT). VHI-IT is envisaged to be carried out. It is believed that Computer Literacy amongst our people is taking a very showpace if not at all VHI-IT has teamed up with atangible assets made it anĩ-\20lnaciabla. Proposals were then considered to bring VHI Holdings onto the market which proved itself difĩ-\20lcult. After frustrating attempts to resolve this imposse and cosistent discussions with varous political, empowerment and ĩ-\20lnancial institutions to invest in the company due to time constraints and the realities that we forced it was proposed by the collective of MKMVA project Committee that the following shareholding stracture be adoptedas the parties involved therein were a â\200\234prepared to commit the time efort and funds to anable VH1 to achieve

its objective:

MKMVA through the Trust
MKMVA Provincial Trust
Investors
Management
Consultants

: 50%
: 15%
: 20%
: 10%
: __5_â\200\230_â\200\231{9_
1 00 %

MKMVA throng the established trust will assume and represent the majority shareholding and it is proposed that it should be represented on the board of directors of VH1 Holdings (Pty) Ltd by three directors. It is envisaged, subject to MKMVA approval that the ofi-\20lces of the national Chairperson the Secretary member of ectivies in varous projects including a internationally acclaimed company Soft ware developers and project application specialists. The mission of the VHI-IT is to transfere information technology, information management skills and project management skills mainly to former combatants of Mkhoto we Sizwa who due to cercumstances of pursuing the arm straggle t0 Leberate this Country of ours have not had the opportunity to acquere these skills. To provide employment for the former cadars in accordance with their newly aquared skills to project that encourage the development of opportunitie for employment and creationin Southern Afirca. To apply projects generated by the activities of the company in the farther investment in development skills and oppotunities

4. Capacity and Capabilities.

VHI Information Technology has acquired the rights to several software suites. Our staff have been involved in the installation of applications and are experienced in the level of training and management associated with the implementation of both our own and outsourced software, and hardware/software combination.

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REPORT BY THE PROJECT OFFICER OF MKMVA.

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Introduction:

Mkhonto we Sizwe Military Veteran Association was established by section 21 of the Companies Act 1973 outlined its objectives as Enshrined in its constitution to reintegrate the former combatants of Mkhonto we Sizwe into a civilian society. In order to realize this ideal, the MKMVA has taken as a matter of necessity to establish an investment arm to generate profit. Veteran Heritage Investment Holdings (VHI) was created and registered in terms of the Companies Act.

The structuring and packaging of Veteran Heritage Investment Holdings (Pty) Ltd. It became commercially viable for MKMVA to be the sole shareholder (i.e. hundred percent owner) of Veteran Heritage Investment Holdings (Pty) Ltd. Efforts were made to restructure VHI Holdings to meet its capital and financing requirements in order to meet its objectives set out by MKMVA. Taking into consideration the directives that VHI Holdings not involve itself in any liabilities we found that VHI Holdings majority shareholding by MKMVA. Without General and Treasurer General of the MKMVA nominate to fill these three positions in the board and also represent MKMVA provincially. Trust on the stake of fifteen percent and the management be represented by Mr Gaven Letsoalo as the Chief Executive Officer of VHI Holdings. Since the management and CEO in particular is member of MKMVA, MKMVA in principle controls directly or indirectly 75% of the shareholding in VHI Holdings.

Projects proposed and initiated by VHI Holdings (Pty) Ltd.
Information Technology Project.
Veteran Heritage Investment Holdings (Pty) Ltd, due to various opportunities available to it, envisaged the formation of Information Technology Company. It accordingly registered a wholly owned subsidiary called Veteran Heritage Informational Technology (Pty) Ltd

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its objective:

MKMVA through the Trust
 MKMVA Provincial Trust
 Investors
 Management
 Consultants

: 50%
 : 15%
 : 20%
 : 10%
 : 10%
 : 100%

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